

## Woodbridge Public School's 2024-2025 Budget Narrative

April 3, 2025

The attached financial reports represent nine months (75%) of the fiscal year.

**100 Series Salaries** - Salaries represent 61% of the budget. Over the past month our previously projected deficit turned into a projected surplus. The following assumptions affected the net difference from the prior month. Our part time psychologist resigned freeing up their salary for the rest of the year and 1.7 para educators will get billed to New Haven for services provided to Open Choice students. This category is now projecting a \$77K surplus for the year.

**200 Series Benefits** – Benefits are 21% of our budget is based on the elections of last year's staff. The projected surplus in the category increased by \$14K. The CMERS estimate improved due to some changes in assumptions and Other Employee Benefits projected expense increased due to retirement payouts. The net of these items leaves us with a projected surplus in benefits of \$37K for the year.

**300 Series Purchased Professional Services**- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. The projected deficit in this category improved by \$40K. The Superintendent search came in significantly less than we estimated. We were able to move certain SPED consultant services to the IDEA grant and we decreased our projected future expenses in both the legal and substitute lines. The projected deficit in this category is now projected to be \$31K for the year.

**400 Series Purchased Property Services** - Utility budgets are 4% of the total budget. The projected surplus in this category decreased by \$20K over the past month. Utility estimates stayed the same, but Repairs & Maintenance estimates for both the building and technology increased during the month. The projected surplus in this category for the year is now \$19K.

**500 Series Other Purchased Services** - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. The surplus in this category decreased during the month mainly due to assumptions in two budget lines. We increased our deficit in liability insurance for the premium for our medical advisor policy. We increased our estimate of future payments of a SPED mediated agreement. The projected surplus in this category is currently \$26K.

**600 Series Materials and Supplies** – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. This category remains unchanged from last month with a projected \$13K deficit balance.

**700 Series Furniture and Equipment** - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds.

**800 Series Dues and Fees** – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

**900 Series Misc. Expenses** - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.