

BUDGET SUMMARY REPORT - NOVEMBER 2024

	CURRENT FISCAL YEAR			PRIOR FISCAL YEAR		
	Budget 11/30/24	Actual 11/30/24	% Actual to Budget	Budget 11/30/23	Actual 11/30/23	% Actual to Budget
REVENUES						
Educational & General						
State Funds						
State Appropriations	12,999,672	5,794,417	45%	10,635,185	4,771,250	45%
State Grants & Contracts	1,197,786	(2,346)	0%	1,107,992	300,104	27%
Federal Funds						
Federal Grants	1,910,654	217,593	11%	1,883,436	307,224	16%
Title IV Grants	8,828,000	5,388,645	61%	8,828,000	4,304,054	49%
Local Funds						
Private Grants, Gifts, & Contracts	4,300,310	0	0%	4,168,763	545,800	13%
Tuition	11,680,725	8,112,236	69%	13,880,800	10,122,953	73%
Fees	6,167,692	4,116,296	67%	4,851,400	3,834,851	79%
Exemptions, Waivers, & Discounts	(1,318,080)	(924,017)	70%	(3,081,600)	(2,441,872)	79%
Taxes	18,122,101	8,240,023	45%	16,731,212	7,356,337	44%
Other Local Funds	1,538,032	475,773	31%	1,126,832	611,415	54%
Total Educational & General	65,426,892	31,418,620	48%	60,132,020	29,712,116	49%
Transfers from OA to Other Funds						
Use Fees	(1,067,429)	(466,738)	44%	(1,201,200)	0	0%
Taxes	(5,724,347)	(1,270,455)	22%	(5,758,697)	(1,061,484)	18%
Parking, Energy Conservation, HVAC	(791,560)	0	0%	(768,695)	0	0%
Other	261,872	0	0%	0	0	0%
Transfer - TIF Remittance	0	0	0%	0	0	0%
Total Transfers from OA to Other Funds	(7,321,464)	(1,737,193)	24%	(7,728,592)	(1,061,484)	14%
Auxiliary Enterprises	8,000	2,783	35%	8,000	1,832	23%
TOTAL REVENUES	58,113,428	29,684,210	51%	52,411,428	28,652,464	55%
EXPENDITURES						
Educational & General						
Instruction	18,820,808	4,111,589	22%	17,131,301	4,094,141	24%
Public Service	1,228,084	303,694	25%	1,028,393	448,487	44%
Academic Support	4,120,823	1,197,816	29%	3,605,673	1,002,951	28%
Student Services	4,904,818	1,012,641	21%	4,479,191	1,058,988	24%
Institutional Support	11,900,459	2,973,076	25%	10,444,181	2,941,761	28%
Physical Plant	5,126,131	930,963	18%	3,864,950	825,696	21%
Total Educational & General	46,101,123	10,529,779	23%	40,553,689	10,372,024	26%
Student Aid	10,683,971	6,256,664	59%	10,680,069	5,009,483	47%
Auxiliary Enterprises	1,208,334	355,007	29%	1,032,371	336,739	33%
Contingency for Unexpected Expenditures	120,000	0	0%	145,299	0	0%
TOTAL EXPENDITURES	58,113,428	17,141,450	29%	52,411,428	15,718,246	30%
NET DIFFERENCE	0	12,542,760		0	12,934,218	