



AUSTIN PUBLIC SCHOOLS

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DATE: June 24, 2025

TITLE: Long-Term Facilities Maintenance Fiscal Year 2027

TYPE: Action

PRESENTER: Todd Lechtenberg, Executive Director of Finance and Operations

BACKGROUND:

Minnesota Statutes 2021, section 123B.595, establishes the Long-Term Facilities Maintenance Revenue program. It replaced three programs: Deferred Maintenance (Minn. Stat. section 23B.591 [2021]), Alternative Facilities (Minn. Stat. section 123B.59 [2021]), and Health and Safety (Minn. Stat. section 123B.57 [2021]). The LTFM program offers a comprehensive program to fund a facility ten-year plan developed by a school district. The uses of revenue, or allowable expenditures, remain the same as under the three previous programs. The plan submission will be used to determine initial LTFM aids and levies for fiscal year (FY) 2027 and to adjust LTFM revenues for FY 2026 and FY 2027.

RATIONALE:

School districts are required to annually update their LTFM ten-year plan and submit the board approved plan to the commissioner for approval by July 31.

RECOMMENDATION:

It is recommended that the board approve the "Resolution Adopting Independent School District No. 492 FY27 Long-Term Facilities Maintenance Ten-Year Plan" and accompanying forms as presented.

INDEPENDENT SCHOOL DISTRICT NO. 492

AUSTIN PUBLIC SCHOOLS

STATE OF MINNESOTA

Pursuant to due call and notice thereof, a School Board meeting of Independent School District No. 492, State of Minnesota, was held on June 24, 2025 at 4 p.m., for the purpose in part, of approving the District's Fiscal Year (FY) 27 Long-Term Facility Maintenance Ten-Year Plan as established in Minnesota Statutes 2022, section 123B.595.

School Board Member _____ introduced the following resolution and moved its adoption.

RESOLUTION ADOPTING INDEPENDENT SCHOOL DISTRICT NO. 492 FY 27 LONG-TERM FACILITIES MAINTENANCE TEN-YEAR PLAN

BE IT RESOLVED that the School Board of Independent School District No. 492, State of Minnesota, approves the attached FY 27 Long-Term Facilities Maintenance Ten-Year Plan.

The motion for the adoption of the foregoing resolution was duly seconded by School Board Member _____ and, upon vote being thereon, the following voted in favor of the motion:

And the following voted against:

WHEREUPON the resolution was declared duly passed and adopted the 24th day of June, 2025.

CECE KROC
SCHOOL BOARD CLERK