



Providing quality education while preparing our children and community for the future

School Board Agenda Item

Meeting Date: October 24, 2016

Place on Agenda: Other Action

Topic: Fund Transfer

Presenter: Rich Dahman

Background:

The recently conducted audit indicates a projected deficit of \$19,958.12 in our Community Service – Fund 04 Unassigned Fund Balance for FY16. This is the Preschool and Preschool Screening account.

Our auditor has recommended a transfer of \$19,958.12 from General Fund Unassigned Fund 01 to Community Service Fund 04 for FY16 to eliminate the negative balance in the Community Service Unassigned account.

Recommendation:

Approve the transfer of \$19,958.12 from Fund 01 Unassigned to Fund 04 Unassigned for FY16.

Alternative:

Allow the fund deficit of \$19,958.12 to remain in Community Service – Fund 04 Unassigned.