

ITALY ISD FY 24/25 BUDGET

TAX COLLECTIONS AS OF DECEMBER 2024

(M&O=.755200) & (I&S=.318500) TOTAL TAX RATE = 1.073700

MAINTENANCE AND OPERATIONS

199 FUND	BUDGET ACCOUNT CODE	2024-2025 BUDGETED LEVY	ACTUAL M&O MONTHLY COLLECTIONS	ACTUAL M&O YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 1,860,000.00	\$ 566,705.17	\$ 675,774.46	\$ 1,184,225.54	36.33%
PRIOR YEAR TAXES	5712	\$ 40,000.00	\$ 11,001.86	\$ 18,906.94	\$ 21,093.06	47.27%
PENALTY AND INTEREST	5719	\$ 35,000.00	\$ 3,609.59	\$ 6,293.92	\$ 28,706.08	17.98%
GRAND TOTAL		\$ 1,935,000.00	\$ 581,316.62	\$ 700,975.32	\$ 1,234,024.68	101.58%

INTEREST & SINKING

599 FUND	BUDGET ACCOUNT CODE	2024-2025 BUDGETED LEVY	ACTUAL I&S MONTHLY COLLECTIONS	ACTUAL I&S YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 799,000.00	\$ 239,003.68	\$ 284,995.01	\$ 514,004.99	35.67%
PRIOR YEAR TAXES	5712	\$ 10,000.00	\$ 4,040.72	\$ 6,993.02	\$ 3,006.98	69.93%
PENALTY AND INTEREST	5719	\$ 10,000.00	\$ 1,263.52	\$ 2,319.53	\$ 7,680.47	23.20%
GRAND TOTAL		\$ 819,000.00	\$ 244,307.92	\$ 294,307.56	\$ 524,692.44	128.79%