

SCHOOL PROPERTIES DISPOSAL

CI
(LOCAL)

The chief financial officer is authorized to declare District materials, equipment, personal property such as vehicles, and supplies to be unnecessary.

The Board shall approve disposal of unnecessary materials, equipment, personal property such as vehicles, and supplies with a value greater than \$5,000. The chief financial officer is authorized to dispose of all other unnecessary materials, equipment, and personal property such as vehicles and supplies for fair market value. If the unnecessary property has no value, the chief financial officer may dispose of such property according to administrative discretion.

Instructional materials shall be disposed of in accordance with law. [See CMD(LEGAL)]

Property obtained with federal funds or as federal surplus shall be managed in accordance with federal law. The Superintendent or designee shall be authorized to dispose of obsolete materials, equipment, and supplies to the highest bidder and shall report all such transactions to the Board. Items obtained as federal surplus shall be administered in accordance with federal regulations. Textbooks that are purchased with local funds may be sold with the approval of the assistant superintendent for business operations. Obsolete materials, equipment, and supplies with a market value of under \$5,000 per item or an item with a fully depreciated book value may be sold by negotiated sale with the approval of the Superintendent and the assistant superintendent for business operations to another governmental agency or school district.

Monies collected from the sale of obsolete materials, equipment, and supplies shall be deposited to the general fund.

The chief financial officer and chief operating officer shall be authorized to dispose of predominantly non-sellable items. Sale of such items shall be reported to the Board.