



Executive Summary Finance Committee Meeting

DATE: March 23, 2023

TOPIC: GSF USA, Inc. Custodial Services

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

The District approves all contracts over \$10,000.

District Legal Counsel has reviewed this third amendment to the original agreement for custodial services from GSF USA, Inc. and found it to be acceptable. Lincolnwood SD74 continues to be satisfied with the level of service GSF has been providing over the years.

Fiscal Impact:

\$472,288.65 per year which is a 5.0% increase over last year's GSF rate.

The District previously paid \$449,798.71 in Fiscal Year 2022-23.

Recommendation:

The Finance Committee concurs with the Administration to recommend to the Board of Education to approve this Amendment #3 to Agreement from GSF USA, Inc. in the amount of \$472,288.65 for custodial services from August 1, 2023 through July 31, 2024.