



Oak Park Elementary School District 97

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TO: Dr. Carol E. Kelley, Superintendent of Schools
Board of Education, Oak Park School District 97

FROM: Mark Sheahan, Interim Chief School Business Official

RE: Approval of Resolution Calling for Public Hearing on Intent to Effect Interfund Transfers

DATE: October 13, 2019

Summary

The Board of Education is authorized pursuant to Section 17-2A of the Illinois School Code to transfer, by resolution following a public hearing, money from any of the Educational, Operations and Maintenance, or Transportation Funds to any of the other said Funds.

A Public hearing was held at 7:00 o'clock P.M. on the 9th day of April, 2019 and after a notice of the hearing was made in a publication of general circulation in the District, *The Wednesday Journal*, at least once not more than 30 days nor less than seven days prior to the Hearing. Notice of hearing was also posted at least 48 hours before the hearing at the principal office of the school board as required by Section 17-2A.

The purpose of the hearing was to receive public comments on the proposal to transfer, pursuant to Section 17-2A of the Illinois School Code, the amounts of \$6,500,000 from the District's Educational Fund and \$4,000,000 from its Transportation Fund to the District's Operations and Maintenance Fund, to be used thereafter to eliminate the deficit in the District's Capital Projects Fund resulting from expenditures for capital projects at the Oliver Wendell Holmes Elementary School, recent capital improvements at various of the District's other attendance centers, and expenses related thereto.