

Collin College
GASB Statement of Revenues, Expenses, Changes in Net Position
For the Period Ending
October 31, 2023

| Budget All Funds | Year-To-Date Actuals (16.6% Elapsed) | | | | | | | | | | % Actual to Budget |
|---|---|--------------------------|---|------------------------|---------------------|-------------------|--------------------|---------------------------|-----------------------|------------------------|--------------------|
| | FD100-FD125 Unrestricted (Includes Innovation, SAFAC) | FD130 Debt Stabilization | FD200-FD215 Restricted (Includes Cost Share and Other Restricted) | FD300 Auxiliary | FD500 Building | FD600 Bond Fund | FD700 Debt Service | FD900 Investment in Plant | Total All Funds | | |
| Revenues | | | | | | | | | | | |
| Tuition & Fees (Net of Scholarship Allowances) | \$ 49,944,069 | \$ 24,298,951 | \$ - | \$ 901,148 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 25,200,099 | 50% |
| Federal grants and contracts (Indirect Cost) | 2,073,610 | 43,303 | - | 503,551 | - | - | - | - | - | 546,854 | 26% |
| State grants and contracts | 126,250 | - | - | 401,421 | - | - | - | - | - | 401,421 | 318% |
| Non-governmental grants and contracts | - | - | - | - | - | - | - | - | - | - | 0% |
| Sales and services of educational enterprises | 650,000 | 90,184 | - | - | - | - | - | - | - | 90,184 | 14% |
| Auxiliary enterprises | 5,433,403 | - | - | - | 1,505,208 | - | - | - | - | 1,505,208 | 28% |
| Other Operating Revenue | 600,000 | 18,239 | - | 75 | 1,969 | - | - | - | - | 20,283 | 3% |
| Total operating revenues | \$ 58,827,332 | \$ 24,450,676 | \$ - | \$ 1,806,195 | \$ 1,507,177 | \$ - | \$ - | \$ - | \$ - | \$ 27,764,048 | 47% |
| Expenses | | | | | | | | | | | |
| Operating expenses: | | | | | | | | | | | |
| Instruction | \$ 114,874,205 | 18,403,568 | \$ - | \$ 1,118,638 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 19,522,206 | 17% |
| Public service | 582,487 | 13,309 | - | 75,985 | - | - | - | - | - | 89,294 | 15% |
| Academic support | 32,867,944 | 4,799,737 | - | 504,759 | - | - | - | - | - | 5,304,497 | 16% |
| Student services | 23,786,968 | 3,470,719 | - | 332,141 | - | - | - | - | - | 3,802,860 | 16% |
| Institutional support | 56,736,432 | 9,018,395 | - | 614,071 | - | - | - | - | - | 9,632,466 | 17% |
| Operation and maintenance of plant | 25,927,533 | 2,718,138 | - | - | - | - | - | - | - | 2,718,138 | 10% |
| Scholarship Allowances/Scholarships (TPEG) | 16,101,110 | (2,133,333) | - | 17,575,871 | - | - | - | - | - | 15,442,537 | 96% |
| Auxiliary enterprises | 6,545,786 | - | - | - | 1,144,575 | - | - | - | - | 1,144,575 | 17% |
| Depreciation | 23,235,605 | - | - | - | - | - | - | - | 3,923,940 | 3,923,940 | 17% |
| Total operating expenses | \$ 300,658,070 | \$ 36,290,534 | \$ - | \$ 20,221,466 | \$ 1,144,575 | \$ - | \$ - | \$ - | \$ 3,923,940 | \$ 61,580,514 | 20% |
| Operating income (loss) | \$ (241,830,738) | \$ (11,839,857) | \$ - | \$ (18,415,270) | \$ 362,602 | \$ - | \$ - | \$ - | \$ (3,923,940) | \$ (33,816,466) | 14% |
| Non-operating revenues (expenses): | | | | | | | | | | | |
| State appropriations | \$ 62,411,364 | \$ 25,770,069 | \$ - | \$ 2,126,625 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 27,896,694 | 45% |
| Ad Valorem Taxes | 162,254,622 | 424,523 | - | - | - | - | - | 31,299 | - | 455,822 | 0% |
| Federal grants & contracts | 26,830,000 | 33,813 | - | 15,226,603 | - | - | - | - | - | 15,260,415 | 57% |
| Gifts | 1,475,000 | 35,110 | - | 1,225,361 | - | - | - | - | - | 1,260,471 | 0% |
| Investment income | 9,500,000 | 1,444,337 | 385,042 | 17,423 | - | 895,930 | - | 429,955 | - | 3,172,688 | 33% |
| Interest on capital related debt | (20,363,156) | - | - | - | - | - | - | (2,840,759) | - | (2,840,759) | 14% |
| Other non-operating revenues | 100,000 | - | - | - | - | - | - | - | - | - | 0% |
| Other non-operating expenses | (3,500) | (3,500) | - | - | - | - | - | - | - | (3,500) | 0% |
| Net non-operating revenues (expenses) | \$ 242,204,330 | \$ 27,704,351 | \$ 385,042 | \$ 18,596,012 | \$ - | \$ 895,930 | \$ - | \$ (2,379,505) | \$ - | \$ 45,201,830 | 19% |
| Other Changes | | | | | | | | | | | |
| Transfers In (Out) | \$ - | \$ (4,581,106) | \$ - | \$ - | \$ 39,762 | \$ - | \$ - | \$ 4,541,344 | \$ - | \$ - | 0% |
| Reserves | 11,705,314 | - | - | - | - | - | - | - | - | - | 0% |
| Total Other Changes | \$ 11,705,314 | \$ (4,581,106) | \$ - | \$ - | \$ 39,762 | \$ - | \$ - | \$ 4,541,344 | \$ - | \$ - | 0% |
| Increase (decrease) in net position | \$ 12,078,906 | \$ 11,283,388 | \$ 385,042 | \$ 180,742 | \$ 402,364 | \$ 895,930 | \$ - | \$ 2,161,839 | \$ (3,923,940) | \$ 11,385,365 | 94% |
| Net Position beginning of year (unaudited) | | 32,017,493 | 81,760,257 | 6,731,131 | 1,594,011 | 123,604,341 | 6,397,450 | 52,202,180 | 234,496,544 | 538,803,406 | |
| Net Position for period ended Oct 2023 | | \$ 43,300,881 | \$ 82,145,300 | \$ 6,911,873 | \$ 1,996,375 | \$ 124,500,271 | \$ 6,397,450 | \$ 54,364,019 | \$ 230,572,603 | \$ 550,188,771 | |