



SOUTHEAST ISLAND SCHOOL DISTRICT

MEMORANDUM

TO: SISD Board of Education
THRU: Lauren Burch, Superintendent
FROM: Lucienne Smith, Alaska Education & Business Services, Inc.
SUBJECT: FY2016 Expenditures: 7/01/2015 through 05/13/2016
- All Except Federal Special Revenue Programs -
DATE: May 13, 2016

A handwritten signature in cursive script, appearing to read "Lucienne Smith".

| <u>REVENUE:</u> | <u>Received</u> | <u>Budget</u> | <u>%</u> |
|---|---------------------|---------------------|----------|
| State of Alaska - Foundation | 5,020,725 | 4,997,971 | 100.46% |
| State of Alaska - TRS | - | 277,196 | 0.00% |
| State of Alaska - PERS | - | 30,770 | 0.00% |
| State of Alaska - Timber Receipts | 312,714 | 383,000 | 81.65% |
| State of Alaska - (205, 255) | 311,005 | 355,610 | 87.46% |
| Other(100-040, 100-047, 375-040, 375-042) | <u>1,475,843</u> | <u>854,214</u> | 172.77% |
| Totals | <u>\$ 7,120,287</u> | <u>\$ 6,898,761</u> | 103.21% |

(Excluding Federal Special Revenue Programs)

| <u>EXPENDITURES:</u> | <u>Expended</u> | <u>Budget</u> | <u>Expended %</u> |
|--|---------------------|---------------------------|-------------------|
| General Fund (100) | \$ 5,537,495 | ² \$ 6,455,764 | 85.78% |
| Pupil Transportation (205) | 149,826 | 152,778 | 98.07% |
| Food Service Fund (255) ¹ | 189,538 | 164,857 | 114.97% |
| Major Maintenance (501) ¹ | 185,755 | 50,362 | 368.84% |
| Housing Fund (375) | <u>49,557</u> | <u>75,000</u> | 66.08% |
| TOTAL EXPENDITURES AND ENCUMBRANCES | <u>\$ 6,112,171</u> | <u>\$ 6,898,761</u> | 88.60% |

Percentage of Budget Expenditure: $\$5,958,164 / \$6,898,761 = 86.37\%$

Percentage of Year Passed: 10.5/12 - 87.5%

Year to date days of business : 317 Days

Days remaining in fiscal year: 48 Days

Average Daily Checking Account Balance Month of April \$1,199,974

¹ The District has fund balance in reserve from prior years.