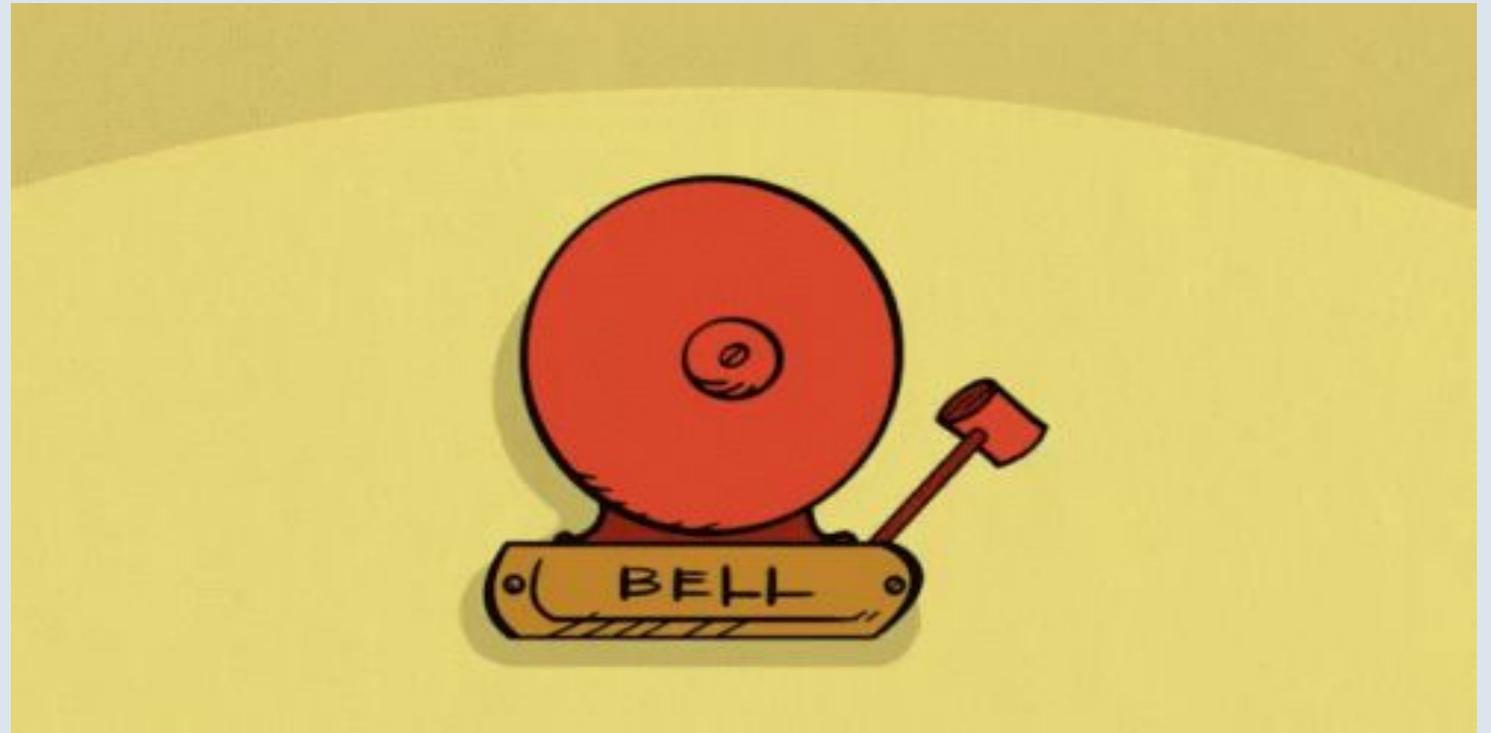


WOOD DALE SCHOOL DISTRICT 7

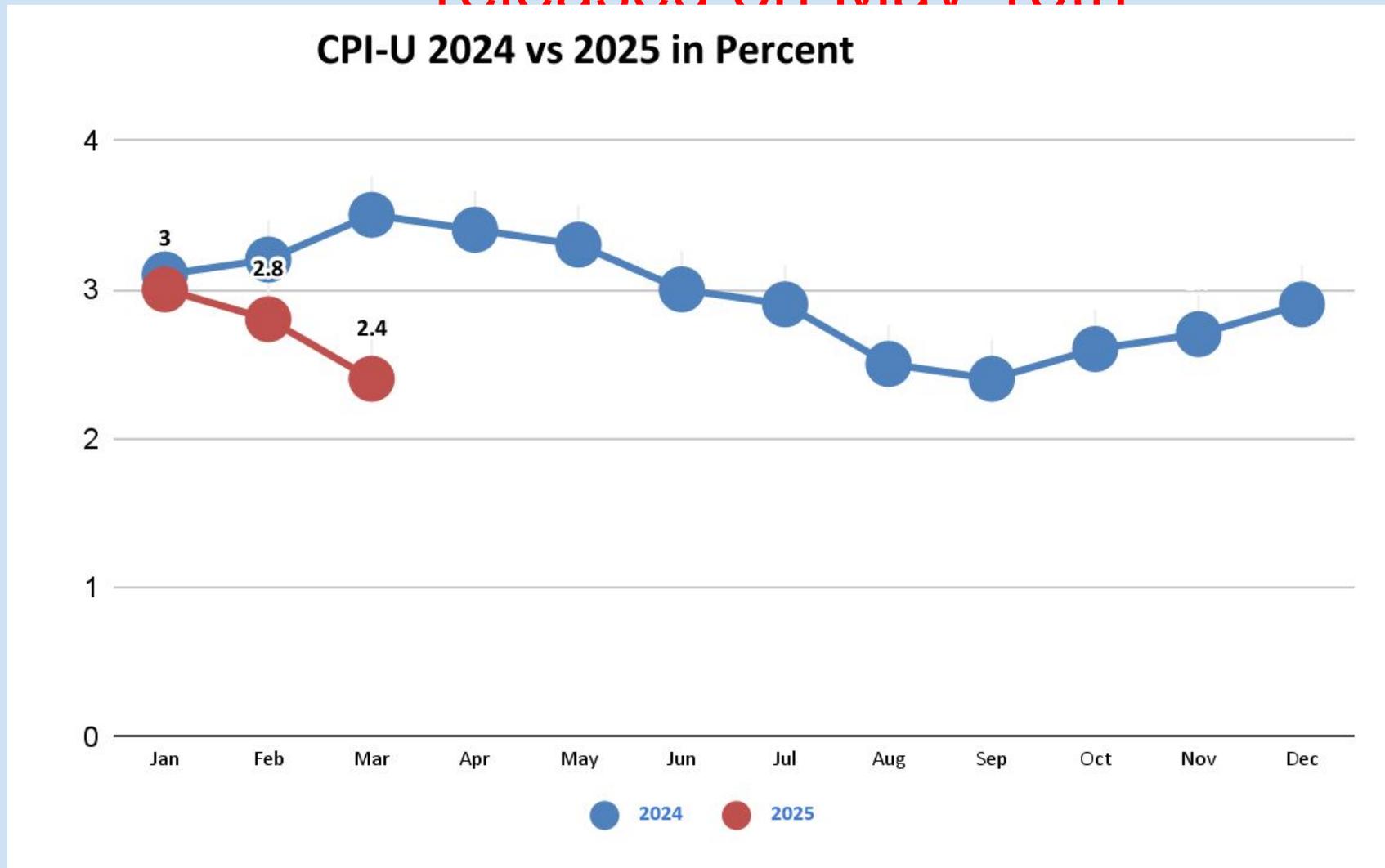


WOOD DALE SCHOOL DISTRICT 7 FINANCIAL REPORT - May 15, 2025

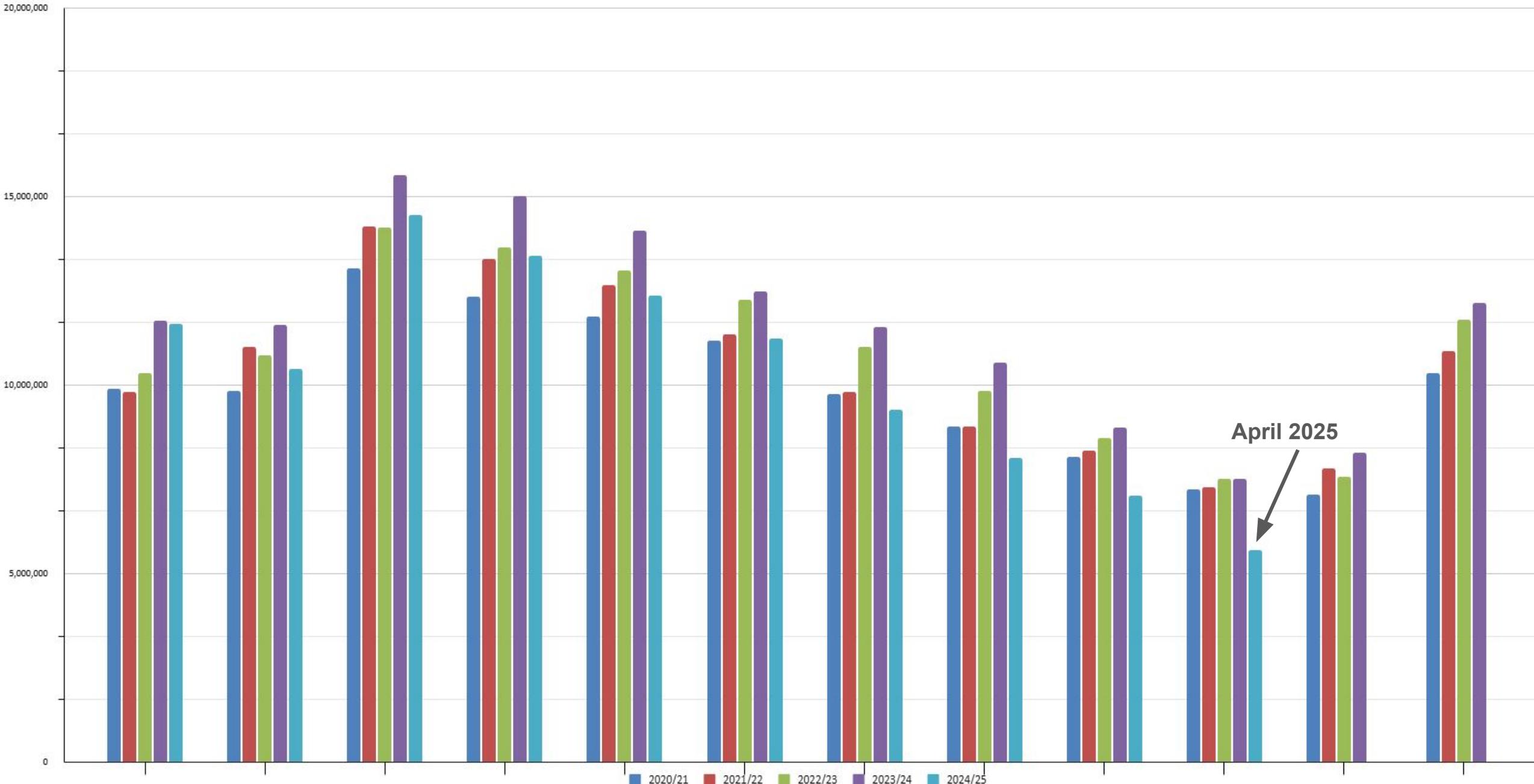
Agenda

- I. CPI-U
- II. Fund Balance/History Reports
- III. Additional Budget Information
- IV. Business Update
 - Whitson's Renewal
- V. Action Items
 - Approval of Student Accident Insurance for FY26

CPI-U Comparison 2024* vs. 2025* **april set to be released on May 15th**



Historical Fund Balances



Fund Balance Information as of April 30, 2025

	Fund Balance July 1, 2024	Revenues	Expenses	Other Sources	Other Uses	Fund Balance Apr 2025
Operating Funds:						
Educational	\$5,215,658	\$8,449,628	\$12,867,983	\$0	\$19,710	\$777,593
Operations and Maintenance	\$1,590,557	\$1,948,731	\$1,713,875	\$0	\$1	\$1,825,412
Transportation	\$514,120	\$596,144	\$834,869	\$0	\$0	\$275,395
IMRF	\$485,856	\$196,260	\$429,354	\$0	\$0	\$252,762
Working Cash	\$1,293,241	\$131,441	\$0	\$0	\$0	\$1,424,682
Tort	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Funds	\$9,099,432	\$11,322,204	\$15,846,081	\$0	\$19,711	\$4,555,844
Non-Operating Funds:						
Debt Service	\$395,193	\$14,626	\$311,645	\$0	\$0	\$98,174
Capital Projects	\$2,678,026	\$58,389	\$1,758,105	\$0	\$0	\$978,310
Fire Prevention and Safety	\$0	\$0	\$0	\$0	\$0	\$0
Total Non-Operating Funds	\$3,073,219	\$73,014	\$2,069,750	\$0	\$0	\$1,076,483
Total All Funds	\$12,172,651	\$11,395,218	\$17,915,831	\$0	\$19,711	\$5,632,327

Balances Insight:

Operating Fund balances at the end of the April 2025 totaled \$4,555,843, which is -\$2,449,152 less than the balances at the end of the same month in prior year. The balances for all funds through the current period of the fiscal year decreased by -\$2,264,578 for a grand total of \$5,632,327.

Received Revenue May 1st to Present...

State and Federal Revenue: \$592,235

Tax Distribution: TBA

TIF Reimbursement: TBA

Revenues Source and Object Year to Date

	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$6,519,737	\$6,782,598	\$7,580,685	\$15,584,400	48.64%
1200 Payments in Lieu of Taxes	\$972,420	\$657,980	\$411,555	\$535,710	76.82%
1500 Earnings on Investments	\$196,834	\$361,341	\$371,439	\$360,380	103.07%
1600 Food Service	\$44,137	\$6,361	\$2,583	\$10,000	25.83%
1900 Other Revenue from Local Sources	\$458,402	\$415,846	\$131,412	\$384,500	34.18%
ALL OTHER LOCAL REVENUE	\$70,660	\$30,522	\$67,329	\$61,300	109.83%
TOTAL LOCAL REVENUE	\$8,262,189	\$8,254,649	\$8,565,002	\$16,936,290	50.57%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$1,387,584	\$1,388,376	\$1,389,150	\$1,697,800	81.82%
3100 Special Education	\$128,500	\$235,752	\$214,153	\$226,000	94.76%
3300 Bilingual Education	\$1,689	\$5,807	\$5,468	\$2,000	273.41%
3500 State Transportation Reimbursement	\$211,022	\$273,985	\$197,265	\$262,000	75.29%
ALL OTHER STATE REVENUE	\$320,029	\$470,850	\$146,080	\$479,152	30.49%
TOTAL STATE REVENUE	\$2,048,823	\$2,374,770	\$1,952,116	\$2,666,952	73.20%
TOTAL FEDERAL REVENUE	\$1,791,802	\$1,521,402	\$805,085	\$1,209,100	66.59%
TOTAL REVENUE	\$12,102,814	\$12,150,821	\$11,322,203	\$20,812,342	54.4%
OTHER FINANCING SOURCES	\$-499,500	\$0	\$0	\$0	0.00%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$11,603,314	\$12,150,821	\$11,322,203	\$20,812,342	54.4%

Revenue Insight:

Operating Funds (excluding transfers) YTD revenues totaled \$11,322,204 through April 2025, which is -\$828,617 or -7.3% less than the amount received last year for this period. The YTD difference is driven by a decrease in 4000 Federal Sources of -\$716,317, a decrease in 3000 State Sources of -\$422,654, and an increase in 1000 Local Sources of \$310,353.

Expenses through April FY 2025 (83%)

	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$7,583,959	\$8,096,469	\$8,145,511	\$11,524,300	70.68%
200 Benefits	\$2,270,530	\$2,487,013	\$2,548,523	\$3,798,600	67.09%
TOTAL SALARIES AND BENEFITS	\$9,854,489	\$10,583,482	\$10,694,034	\$15,322,900	69.79%
OTHER EXPENSES					
300 Purchased Services	\$2,090,732	\$2,123,229	\$2,352,154	\$2,418,500	97.26%
400 Supplies & Materials	\$483,759	\$662,505	\$813,667	\$754,500	107.84%
500 Capital Outlay	\$53,341	\$45,859	\$115,203	\$230,000	50.09%
600 Other Objects	\$2,187,554	\$1,979,003	\$1,846,973	\$2,159,700	85.52%
700 Non-Capitalized Equipment	\$274,854	\$45,271	\$24,051	\$105,000	22.91%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$5,090,240	\$4,855,867	\$5,152,048	\$5,667,700	90.9%
TOTAL EXPENSES	\$14,944,729	\$15,439,349	\$15,846,082	\$20,990,600	75.49%
OTHER FINANCING USES	\$0	\$390,000	\$19,711	\$30,000	65.70%
TOTAL EXPENSES & OTHER FINANCING USES	\$14,944,729	\$15,829,349	\$15,865,793	\$21,020,600	75.48%

Expense Insights:

Operating Funds (excluding transfers) YTD expenses totaled \$15,846,081 through April 2025, which is \$406,733 or 2.6% more than the amount spent last year for this period. The YTD difference is driven by an increase in 300 Purchased Services of \$228,925, an increase in 400 Supplies & Materials of \$151,162, and a decrease in 600 Other Objects of -\$132,030.

Student Accident Insurance

Recommendations For Approval

- Administration recommends the approval of Student Accident Insurance for FY26.
- No change for FY26 (\$4,500)



Joseph F. Bailey, Jr. Ed.D.

QUESTIONS ?