



Ector County Independent School District

Action Page

TO: Board of Trustees

FROM: Deborah Ottmers, Chief Financial Officer

SUBJECT: DISCUSSION OF AND REQUEST FOR APPROVAL OF WEST TEXAS NATIONAL BANK FUNDS INVESTMENT

DATE: November 15, 2022

The District would like to add the West Texas National Bank as an approved investment tool. Diversification of investments is a requirement of the Texas Public Funds Investment Act which is set forth in the Texas Government Code Chapter 2256.

West Texas National Bank is one of the state's oldest privately-owned banks with deep roots in the Permian Basin. Funds will be fully collateralized while invested at the bank.

There are no documents to complete and sign as all is managed electronically.



Administrative Recommendation:

Approval of West Texas National Bank Funds Investment

Board Approval

Date