

GISD Wind Farm Update and Timeline

1. Texas Comptroller has approved the 313 Agreement with GISD.
2. Gamesa is in the process of contracting with a company to purchase the power.
3. Timeline for Wind Farm Project
 - a. Office of O'Hanlon, McCollom & Demerath (attorney) will contact us with a draft agreement for our review.
 - b. After reviewing the agreement GISD will request attorneys to present for the School Boards approval the agreement between GISD and Wind Farm Company.
 - c. Early 2011 Wind Farm Construction will begin. (Approximately one year to complete project)
 - d. Early in 2012 the Wind Farm Project should be complete.