RESOLUTION ESTIMATING AGGREGATE LEVY FOR THE YEAR 2025

- **WHEREAS**, Board of Education of Central Community Unit School District No. 301, Kane and DeKalb Counties, Illinois (the "Board of Education"), is empowered to levy taxes on the real property within Central Community Unit School District No. 301, Kane and DeKalb Counties, Illinois ("the School District"); and
- **WHEREAS**, pursuant to the *Truth in Taxation Law*, 35 ILCS 200/18-55 *et seq.*, the Board of Education must determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the adoption of the aggregate tax levy; and
- WHEREAS, the corporate and special purpose property taxes (i.e., "aggregate levy") extended or abated for 2024 were \$58,017,016; and
- **WHEREAS**, the property taxes extended for debt service and public building commission leases for 2024 were \$9,513,147; and
- WHEREAS, if the estimate of corporate and special purpose property taxes to be levied is more than 105% of the amount extended or estimated to be extended, plus any amount abated by the taxing district prior to extension, upon the final aggregate levy of the preceding year, exclusive of election costs, public notice shall be given and a public hearing shall be held.
- **NOW, THEREFORE**, Be It Resolved by the Board of Education of the Central Community Unit School District No. 301, Kane and DeKalb Counties, Illinois, as follows:
- Section 1: The proposed corporate and special purpose property taxes to be levied for 2025 are \$60,910,000. This represents an 4.99% increase over the previous year.
- <u>Section 2:</u> The estimated property taxes to be levied for debt service and public building commission leases for 2025 are \$1,942,050. This represents a 79.59% decrease over the previous year.
- Section 3: The estimated total property taxes to be levied for 2025 are \$62,852,050. This represents a 6.93% decrease over the previous year.
- Section 4: That all resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this day of	, 2025, by the following roll-call vote:
AYES:	
NAYS:	
ABSENT:	
ATTEST:	Ryan Wasson President, Board of Education
Scott Mrkvicka Secretary, Board of Education	