

MDE / School Finance Division

FY 26 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 5/09/2024													
283 <= Type in School District Number																	
ST. LOUIS PARK PUBLIC SCHOOL DIST.																	
				Change only if requiring levy	Payable 2024 LLC Certification	Current Estimate											
Calculations for Ten Year Projection				Pay 24 LLC #	FY 2024	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2026)	413		-	-	-	-	-	-	-	-	-	-	-	-	-	
27a	LTFM "H&S >100K per site" bonds	765		1,319,168	1,309,718	1,314,443	1,311,555	1,311,818	1,314,968	1,315,388	1,314,128	1,311,188	1,302,473				
27b	LTFM "other" bonds for 1A hold harmless	767		-	-	-	-	-	-	-	-	-	-	-	-	-	
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416		294,564	294,564	294,564	294,564	294,564	294,564	294,564	294,564	294,564	294,564	294,564	294,564	294,564	
29	Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417		1,585,596	1,613,732	1,604,282	1,609,007	1,606,119	1,606,382	1,609,532	1,609,952	1,608,692	1,605,752	1,597,037			
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	418		3,134,944	3,068,144	3,058,694	3,063,419	3,060,532	3,060,794	3,063,944	3,064,364	3,063,104	3,060,164	3,051,449			
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	419		-	-	-	-	-	-	-	-	-	-	-	-	-	
32	District LTFM Revenue (30) - (31)	420		3,134,944	3,068,144	3,058,694	3,063,419	3,060,532	3,060,794	3,063,944	3,064,364	3,063,104	3,060,164	3,051,449			
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	421		49,267	-	-	-	-	-	-	-	-	-	-	-	-	
34	Grand Total LTFM Revenue (32) + (33)	422		3,184,211	3,068,144	3,058,694	3,063,419	3,060,532	3,060,794	3,063,944	3,064,364	3,063,104	3,060,164	3,051,449			
Aid and Levy Shares of Total Revenue																	
35	For ANTC & APU, three year prior date			2022	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031			
36	Three year prior Ag Modified ANTC	35		98,251,865	98,251,865	107,507,158	111,807,444	116,279,742	120,930,931	125,768,169	130,798,895	136,030,851	141,472,085	147,130,969			
37	Three year prior Adjusted PU (New Weights)	54		4,865.87	4,865.87	4,809.34	4,941.54	4,927.50	4,933.10	4,933.10	4,933.10	4,933.10	4,933.10	4,933.10			
38	ANTC / APU = (36) / (37)	424		20,192.04	20,192.04	22,353.81	22,626.03	23,598.13	24,514.18	25,494.75	26,514.54	27,575.12	28,678.12	29,825.25			
39	State average ANTC / APU with ag value adjustment	425		12,230.05	12,230.05	13,617.01	14,207.10	14,848.85	15,443.00	16,061.00	16,703.00	17,371.00	18,066.00	18,789.00			
40	Equalizing Factor = 123% of (39)	426		15,042.96	15,042.96	16,748.92	17,474.73	18,264.09	18,994.89	19,755.03	20,544.69	21,366.33	22,221.18	23,110.47			
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			
42	State (aid) share of Equalized Revenue (1 - (41))	428		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			
43	Equalized Revenue (lesser of (34) or (6) * (8))	423		1,863,140	1,748,977	1,748,977	1,748,977	1,748,977	1,748,977	1,748,977	1,748,977	1,748,977	1,748,977	1,748,977			
44	Initial LTFM State Aid (42) * (43)	429		-	-	-	-	-	-	-	-	-	-	-			
45	Old formula Grandfathered Alternative Facilities Aid	431		-	-	-	-	-	-	-	-	-	-	-			
46	Total LTFM State Aid (Greater of (44) or (45))	432		-	-	-	-	-	-	-	-	-	-	-			
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	435		3,184,211	3,068,144	3,058,694	3,063,419	3,060,532	3,060,794	3,063,944	3,064,364	3,063,104	3,060,164	3,051,449			
Debt Service Portion of Revenue (non-grandfather districts)																	
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	763+764			1,319,168	1,309,718	1,314,443	1,311,555	1,311,818	1,314,968	1,315,388	1,314,128	1,311,188	1,302,473			
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	767			865,410	869,348	866,460	867,510	866,985	864,885	868,245	865,095	866,145	863,363			
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-			
51	Total Debt Service Revenue = (49) + (50) + (50b)	768			2,184,578	2,179,065	2,180,903	2,179,065	2,178,803	2,179,853	2,183,633	2,179,223	2,177,333	2,165,835			
52	Equalized debt Service Revenue (lesser of (43) or (51))	436			1,748,977	1,748,977	1,748,977	1,748,977	1,748,977	1,748,977	1,748,977	1,748,977	1,748,977	1,748,977			
53	Debt Service Aid = (52) * (42)	438			-	-	-	-	-	-	-	-	-	-			
54	Equalized Debt Service Levy = (52) - (53)	439			1,748,977	1,748,977	1,748,977	1,748,977	1,748,977	1,748,977	1,748,977	1,748,977	1,748,977	1,748,977			
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	440			435,601	430,088	431,926	430,088	429,826	430,876	434,656	430,246	428,356	416,858			
56	General Fund Portion of Revenue (non-grandfather districts)																
57	Total General Fund Revenue = (34) - (51)	441			883,567	879,629	882,517	881,467	881,992	884,092	880,732	883,882	882,832	885,614			
58	General Fund Equalized Revenue = (43) - (52)	442			-	-	-	-	-	-	-	-	-	-			
59	Total General Fund Aid = (46) - (53)	443			-	-	-	-	-	-	-	-	-	-			
60	General Fund Equalized Levy = (58) * (41)	444			-	-	-	-	-	-	-	-	-	-			
61	General Fund Unequalized levy = (57) - (58)	445			883,567	879,629	882,517	881,467	881,992	884,092	880,732	883,882	882,832	885,614			
62	Total General Fund Levy = (60) + (61)	446			883,567	879,629	882,517	881,467	881,992	884,092	880,732	883,882	882,832	885,614			

