

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2009 THRU JULY 31, 2010  
PRE CLOSE (UNAUDITED)

	2009-10		2008-09 COMPARISON	
		Percent		Percent
<b>Income</b>				
Food Sales				
Breakfast	\$ 24,231		\$ 27,305	
Lunch	1,457,783		1,802,438	
Snackbar	<u>1,851,457</u>		<u>2,011,990</u>	
Total Food Sales	\$ <u>3,333,471</u>	<u>26.17%</u>	\$ <u>3,841,734</u>	<u>32.39%</u>
<b>Other Sales</b>				
Supplies	7,673		9,214	
Banquets/special events	67,163		75,726	
Equipment	<u>14,680</u>		<u>17,061</u>	
		<u>89,516</u>	<u>102,001</u>	<u>0.86%</u>
<b>Other Income</b>				
Interest on Investments	2,796		13,228	
Donations	0		0	
Miscellaneous	<u>4,700</u>		<u>1,738</u>	
		<u>7,496</u>	<u>14,965</u>	<u>0.13%</u>
<b>Revenue from State</b>				
National School Lunch Program	5,396,711		4,477,804	
Special Breakfast Program	3,041,174		2,527,193	
Commodities	462,218		520,129	
TRS On-Behalf-Of	251,372		234,553	
After School Snack Program	85,434		73,161	
State Matching Funds	<u>70,538</u>		<u>69,011</u>	
		<u>9,307,448</u>	<u>7,901,851</u>	<u>66.62%</u>
<b>Total Income</b>		<u>12,737,931</u>	<u>11,860,551</u>	<u>100.00%</u>
<b>Cost of Goods Sold</b>				
Inventory 09/01/09	<u>1,481,502</u>		<u>1,349,639</u>	
Add: Purchases of Food	<u>4,639,717</u>		<u>4,566,011</u>	
Total Purchases and Inventory	6,121,219		5,915,649	
Less: Inventory 07/31/2010	<u>1,097,179</u>		<u>1,051,448</u>	
<b>Cost of Food</b>	<u>5,024,040</u>	<u>39.40%</u>	<u>4,864,201</u>	<u>41.00%</u>
Add: Salaries of Food Service Personnel	3,429,750	26.90%	3,338,641	28.10%
Stipends & Car Allowance	13,000	0.10%	12,725	0.10%
Medicare Tax	43,614	0.30%	42,120	0.40%
Health Insurance	638,008	5.00%	684,183	5.80%
Workman's Compensation Insurance	73,126	0.60%	70,961	0.60%
TRS On-Behalf-Of	246,730	1.90%	230,186	1.90%
Federal Grant Teacher Retirement	223,564	1.80%	198,495	1.70%
Early Retirement / Sick Leave	<u>1,328</u>	<u>0.00%</u>	<u>689</u>	<u>0.00%</u>
Payroll Cost	<u>4,669,120</u>	<u>36.60%</u>	<u>4,578,000</u>	<u>38.60%</u>
<b>Total Cost of Goods Sold</b>		<u>9,693,160</u>	<u>9,442,201</u>	<u>79.60%</u>
<b>Gross Margin on Sales</b>		<u>3,044,771</u>	<u>2,418,350</u>	<u>20.40%</u>

FOOD SERVICE FUND PAGE 2 OF 2  
 FOR THE PERIOD SEPTEMBER 1, 2009 THRU JULY 31, 2010  
 PRE CLOSE (UNAUDITED)

	<u>2009-10</u>		<u>2008-09 COMPARISON</u>	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Data Processing	2,888		4,000	
Armored Car Services	11,765		11,764	
Equipment Repair	12,128		16,770	
Equipment Rentals	161		28,768	
Vehicle Expense	11,573		7,681	
Chemicals	47,825		39,548	
Paper Products	324,128		309,204	
Utensils	52,607		21,381	
Commodities Transportation	18,916		25,665	
Teaching Materials	1,479		1,050	
General Supplies	44,696		37,032	
Office Supplies	27,400		29,642	
Travel	6,746		10,204	
Fees and Dues	29,211		27,505	
Laundry	24,430		19,712	
Janitorial & Maintenance	584,359		592,705	
Utilities	446,865		459,358	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
	<u>0</u>		<u>0</u>	
Total Operating Expense	<u>1,647,178</u>	<u>12.90%</u>	<u>1,641,988</u>	<u>13.80%</u>
<b>Net Operating Income</b>	<u>1,397,593</u>	<u>11.10%</u>	<u>776,362</u>	<u>6.60%</u>
Equipment < \$5,000	35,217		112,952	
Capital Outlay	<u>405,726</u>		<u>162,000</u>	
<b>Net Profit (Loss)</b>	<u>\$ 956,650</u>		<u>\$ 501,411</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2009</u>	End of Period <u>07/31/2010</u>	Increase (Decrease)
Cash in Bank	\$ 210,994	\$ 170,480	\$ (40,514)
Revolving Fund	6,030	6,030	0
Time Deposits	0	0	0
Investments	1,464,981	1,467,639	2,659
Receivable	273,858	0	(273,858)
Other	450	0	(450)
Inventories	1,481,502	1,097,179	(384,323)
Accounts Payable	(375,623)	(312,947)	62,676
Interfund Payable	794,940	2,427,094	1,632,153
Deferred Revenue	(151,440)	(193,133)	(41,693)
			<u>\$ 956,650</u>