

Oak Park School District Number 97, Cook County, IL
Revised Financing Schedule
\$7.5M* Limited Tax Working Cash Fund Bonds, Series 2019
\$30M* General Obligation School Bonds, Series 2019

September 18							October 18							November 18							December 18							January 19							
S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	
						1	1	2	3	4	5	6							1	2	3							1	1	2	3	4	5	6	7
2	3	4	5	6	7	8	7	8	9	10	11	12	13	4	5	6	7	8	9	10	2	3	4	5	6	7	8	6	7	8	9	10	11	12	
9	10	11	12	13	14	15	14	15	16	17	18	19	20	11	12	13	14	15	16	17	9	10	11	12	13	14	15	13	14	15	16	17	18	19	
16	17	18	19	20	21	22	21	22	23	24	25	26	27	18	19	20	21	22	23	24	16	17	18	19	20	21	22	20	21	22	23	24	25	26	
23	24	25	26	27	28	29	28	29	30	31	25	26	27	28	29	30	23	24	25	26	27	28	29	23	24	25	26	27	28	29	27	28	29	30	31
30													30	31						30	31														

<u>Date</u>	<u>Activity</u>	<u>Responsibility</u>	<u>Status</u>
13-Aug-18	Draft Bond Resolutions delivered to District for inclusion in the Board packets	C&C	Done
FORC Meeting 27-Aug-18	Update on Financing Options, review FY2019 Budget and draft Financial Projections	RJ/District	Done
Regular Meeting 4-Sep-18	Approve parameters bond resolution authorizing the issue of up to \$7.65M with final approval by Board delegates including Board President and Assistant Superintendent for Business and Operations	District	Done
FORC Mini-Meetings Ongoing	Review FY 2019 Budget	FORC/District	Done
Regular Meeting 25-Sep-18	Review FY2018 Budget to Actual results Review Updated Financial Projections Review Construction Budget for Holmes and Life Safety Review Preliminary Draw Schedule for Referendum Approved Bonds for Lincoln and Longfellow Review of FY2019 Budget	District	Done
Special Meeting 28-Sep-18	Public Hearing and Adoption of FY2019 Budget	District	Done
FORC Meeting 16-Oct-18	Review Bond Issuance Schedule for DSEB and Referendum Bonds Review of Parameters Bond Resolution for Referendum Bonds Review of Financial Projections and Preliminary 2018 Tax Levy	FORC/District/RJ	
Regular Meeting 23-Oct-18	Review FORC recommendation and proposed financing schedule for DSEB and Referendum Bonds Review FORC recommendation on Preliminary 2018 Tax Levy and Financial Projections Adoption of Estimated Tax Levy for 2018 and set Public Hearing for December 11th Meeting	District	
6-Nov-18	Receive Draft Parameters Bond Resolution for First Issue of Referendum Bonds	C&C	
Regular Meeting 13-Nov-18	Review Parameters Bond Resolution for First Issue of Referendum Bonds	District/RJ	
FORC Meeting 20-Nov-18	Review Preliminary Audited Financial Statements for FY2018, if available	FORC/District	
Regular Meeting 27-Nov-18	Approve Parameters Bond Resolution for First Issue of Referendum Bonds	District	
28-Nov-18	Distribute Preliminary Official Statement for Review	All Parties	
4-Dec-18	Review Bond Rating Agency Presentation	District/RJ	
Regular Meeting 11-Dec-18	Hold Public Hearing on 2018 Tax Levy Adoption of 2018 Tax Levy Presentation of Final FY2018 Audit and Approval of Audit	District Auditor	
12-Dec-18	Due Diligence Call/Bond Rating Call	All Parties	
17-Dec-18	Receive Bond Rating	All Parties	
Week of December 17th	Distribute Preliminary Official Statement to Investors	RJ	
TBD Pre-Pricing Call	Review Preliminary Pricing with District officials	District/RJ	
TBD Pricing Call	Price bonds assuming appropriate market conditions with final approval of Board Delegates	All Parties	
Regular Meeting 15-Jan-19	Update Board on Bond Rating and Bond Sale	District/RJ	
Regular Meeting 29-Jan-19	Present Final Pricing Results to Board of Education	District/RJ	
Ongoing	Process documentation	All Parties	
TBD	Finalize Official Statement and mail to investors	RJ	
5-Feb-19	Close bond issue, District invests proceeds	All Parties	

Oak Park School District 97	District
Raymond James, Underwriter	RJ
Chapman and Cutler, Bond Counsel/Disclosure Counsel	C&C

* Preliminary, subject to change