



**CENTENNIAL**

SCHOOL DISTRICT 12

CONNECTING. ACHIEVING. PREPARING.

# 2025-2026 Adopted Budget

**April 07, 2025**

# Budget Timeline

**Sep-Dec**

**Budget Review**  
**Board Certifies Tax Levy**

**January-April**

**Board Resolution**  
**Develop Forecast**  
**Finalize Adjustments**

**May-Jun**

**Board Approvals**

# Funds & Groups

## Governmental Operating Funds

## Governmental Non-Operating Funds

## Fiduciary Funds

## Proprietary Funds

## Account Groups

- General Fund (Includes Restrictions; Student Activities, Operating Capital, Long-Term Facilities Maintenance, Etc.)
- Special Revenue Fund (Food Service, Community Services)
- Building Construction Fund
- Debt Service Fund
- Post-Employment Benefits Debt Service Fund
- Trust Fund
- Custodial Fund
- Post-Employment Benefits Irrevocable Trust Fund(OPEB)
- Internal Service Fund (Health & Dental Self Insurance)
- Post-Employment Benefits Revocable Trust Fund
- General Fixed Asset Group
- General Long-Term Debt Group

# Assumptions & Adjustments

## State Funding

**6,455 Enrollment (ADM)**

**Basic Revenue 2.74%/\$7,481**

**Special Education**

## Federal Funding

**Based in Prior Year  
Entitlements**

## Local Funding

**Updated Local & Levy**

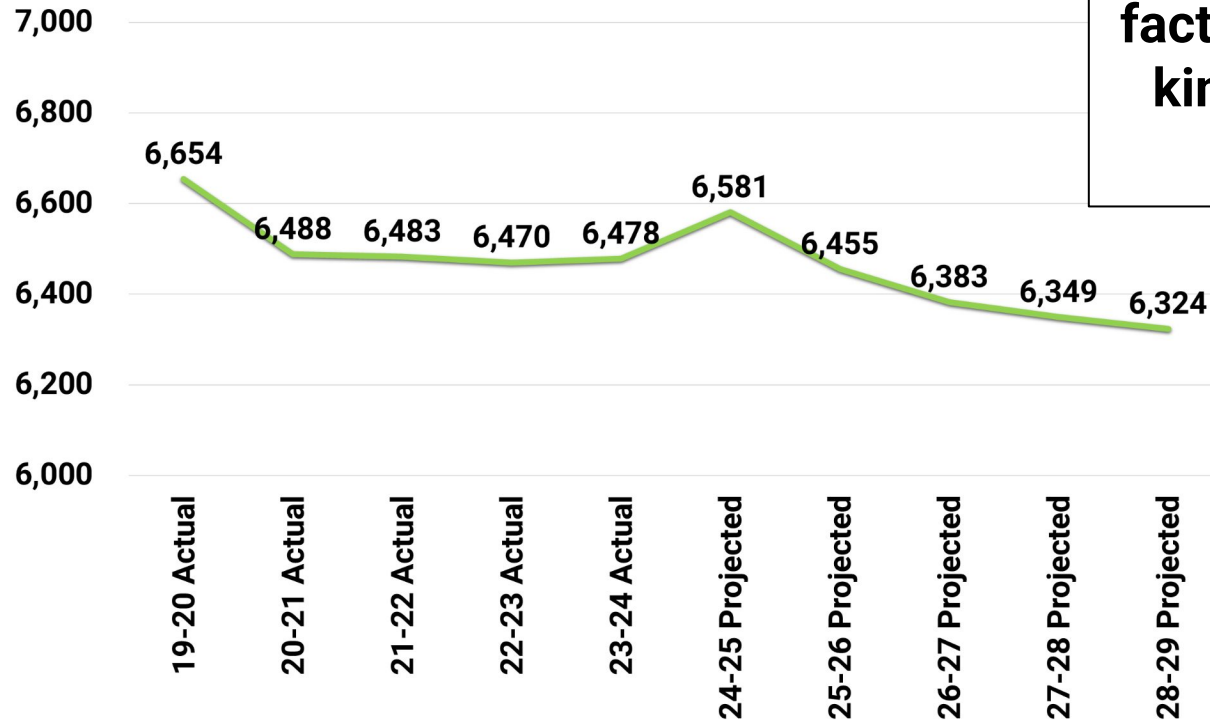
## Personnel

**Contract Settlements, Steps,  
Lanes, Staffing & Benefit  
Adjustments**

## Non-Personnel

**Contracted Services, Supplies,  
Utilities, Capital Projects, &  
Other Adjustments**

# Enrollment Forecast



Projection  
factors in lower  
kindergarten  
counts

# General Education Basic Revenue

Fiscal Year	\$ Per Pupil Funding	% Actual Increase
21-22	6,728	2.45%
22-23	6,863	2.00%
23-24	7,138	4.00%
24-25	7,281	2.00%
25-26	7,481	2.74%
26-27 & Later	TBD*	TBD*

\*Tied to CPI inflation;  
-Minimum of 2%  
-Maximum of 3%  
February Notification

# General Fund

**\$107,198,154**

Total Revenue

**\$108,668,838**

Total Expenditures

**-\$1,470,684**

Total Surplus (Deficit)

## Revenues

**+\$722K**      State

**+\$200K**      Federal

**+\$877K**      Local

## Expenditures

**+\$3.5M**      Staffing Costs

**-\$124K**      Purchased Services

**-\$847K**      Supplies

**-\$4.1M**      Capital

# Food Service Fund

**\$5,225,330**

Total Revenue

**\$5,569,884**

Total Expenditures

**-\$344,554**

Total Surplus (Deficit)

## Revenues

**+\$50K State/Federal/Local**

## Expenditures

**+\$90K Staffing Costs**

**-\$13K Purchased Services/Supplies**

**-\$650K Capital**



# Community Service Fund

## Revenues

**+\$1.1M**    **State/Local**

## Expenditures

**+\$198K**    **Staffing Costs**

**+\$263K**    **Purchased Services**

**-\$14.5K**    **Supplies/Capital**

**\$7,259,337**

Total Revenue

**\$7,077,301**

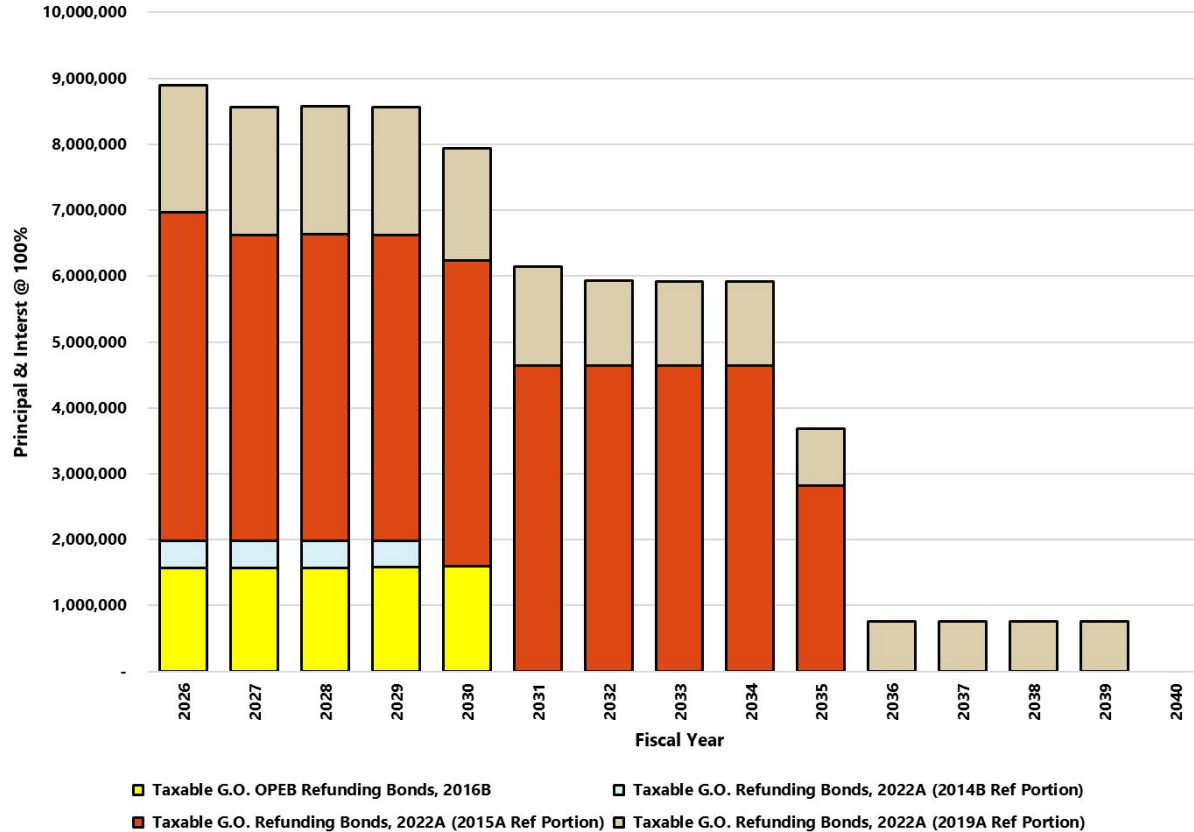
Total Expenditures

**+\$182,036**

Total Surplus (Deficit)

# Debt Service Fund

ISD 12 Centennial - Outstanding G.O. Debt Service By Issue



# Other Funds

## **Building Construction**

**None Currently**

## **Debt Service**

**Updated levy/aid projections  
& bond expenditures**

## **Debt Service OPEB**

**Updated levy/aid projections  
& bond expenditures**

## **Trust Fund (OPEB Trust)**

**Updated projections**

## **Internal Service Funds (Health & Dental Self Insurance)**

**Updated projections**

# 2025-2026 Adopted Budget

	Fund Balance 6/30/2025	Budget Revenues	Budget Expenditures	Transfers	Fund Balance Net Change	Fund Balance 6/30/2026
<b>General Fund</b>						
Nonspendable	237,560	-	-	-	-	237,560
Restricted	8,436,487	14,228,738	14,694,594	-	(465,856)	7,970,631
Assigned	21,967,017	515,000	515,000	-	-	21,967,017
Unassigned	24,322,286	92,454,416	93,459,244	-	(1,004,828)	23,317,458
<b>Food Service Fund</b>						
Nonspendable	105,476	-	-	-	-	105,476
Restricted	2,014,439	5,225,330	5,569,884	-	(344,554)	1,669,885
<b>Community Service Fund</b>						
Restricted	2,715,104	7,259,337	7,077,301	-	182,036	2,897,140
<b>Building Construction Fund</b>						
Restricted	(0)	(0)	(0)	-	-	(0)
<b>Debt Service Fund</b>						
Restricted	3,341,593	7,731,843	7,337,981	-	393,862	3,735,455
<b>Debt Service Fund OPEB</b>						
Restricted	365,093	1,621,802	1,575,610	-	46,192	411,285
<b>Trust Funds</b>						
Net Assets	8,777,231	-	600,000	-	(600,000)	8,177,231
<b>Internal Service Funds</b>						
Net Assets	5,896,185	13,621,000	13,758,000	-	(137,000)	5,759,185
<b>Total All Funds</b>	<b>78,178,471</b>	<b>142,657,466</b>	<b>144,587,614</b>	<b>-</b>	<b>(1,930,148)</b>	<b>76,248,323</b>

# 2025-2026 Adopted Budget

**\$142,657,466**

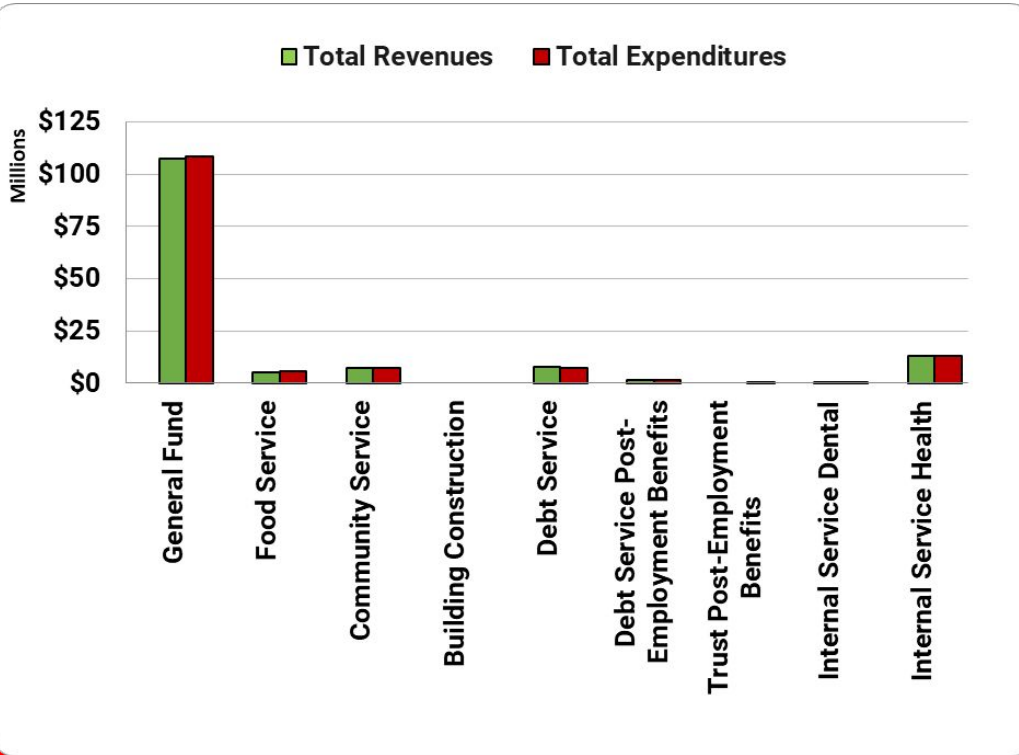
Total Revenues

**\$144,587,614**

Total Expenditures

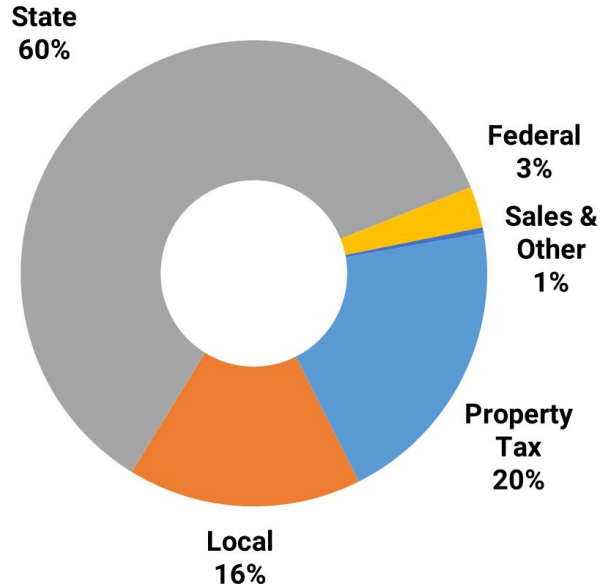
**75%**

General Fund

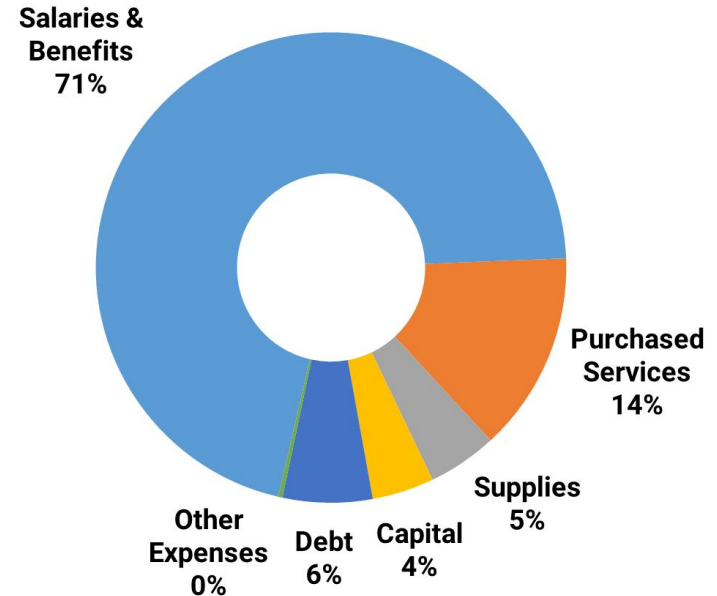


# 2025-2026 Adopted Budget

## Revenues



## Expenditures



# Questions/Discussion



**CENTENNIAL**  
SCHOOL DISTRICT 12