

DULUTH PUBLIC SCHOOLS
Independent School District 709

2025 PAYABLE 2026
PROPERTY TAX HEARING

For the school budget year
July 1, 2025 – June 30, 2026

Prepared by:

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REQUIREMENTS OF THE TRUTH IN TAXATION HEARING

- The 2025 Pay 2026 Proposed Property Tax Levy
 - Proposed Changes
 - Specific Purposes for Changes
- Current Year Budget
 - Distribution of Revenues by Revenue Source
 - Spending by Program Area
- Public Comments and Questions

Minnesota Statute 275.065

School District Levy and School District Funds

School District Levy

- Taxes levied in the fall of 2025 are payable and collected in 2026
- District Revenue for 2026-2027 school year
- Fiscal year 2027

School District Funds

General Fund Levy

- A. Based on student enrollment

Community Education Fund Levy

- A. Based on the population of the District
 1. Includes basic community education revenue, youth services and after school revenue
 2. Early childhood family education levy is based on number of children under 5 years of age in district

School District Levy and School District Funds

School District Funds (continued)

Debt Service Fund Levy

- A. Based on annual debt retirement schedules
 - 1. Annual levy is what is needed to pay principal and interest payments of bonded debt plus 5%
 - 2. A calculation is done annually by the Minnesota Department of Education to determine level of fund balance
 - a. If over cap of 5% a levy reduction will be made to bring debt fund balance to the 5% over levy requirement
 - 3. Debt Service Fund may be composed of voter-approved bonds, as well as non-voter approved bonds such as abatement bonds, alternative facilities bonds, capital equipment notes, capital facilities bonds and long-term facilities maintenance bonds

How will your payable 2026 School Taxes be spent?

General Fund	Percent
Provides funding for district regular and special education instructional programs including but not limited to support services, transportation, instructional, athletic, and operational equipment, technology, building maintenance, etc.	40.60%
Community Education Fund	
Funding for Community Education programs	
Early Childhood Family Education and School Readiness	1.50%
Debt Service Fund	
Levy for repayment of principal and interest on District debt	57.90%
Total Levy before credits and exclusions:	100.00%

The School District Levy is changing by

\$3,103,363.69

Or

6.903%

Source: MDE Levy Limitation and Certification Report for taxes payable 2026 (page 30 of 39)

SCHOOL DISTRICT BUDGET

**CURRENT SCHOOL YEAR
2025-2026**

DULUTH PUBLIC SCHOOLS
FISCAL YEAR 2025-2026
COMPOSITE BUDGET

REVENUES							
	GENERAL FUND	FOOD SERVICE FUND	COMM. ED. FUND	DEBT FUND	GIFTS / BEQUESTS	Internal Service	TOTAL
	FUND 01	FUND 02	FUND 04	FUND 07	FUND 08	FUND 20	
Levy	17,151,967		763,798	25,344,473			43,260,238
Misc. Local Rev.	8,398,097	2,268,788	2,036,398	7,068	320,000	959,836	13,990,187
State Aid	110,557,710	290,606	2,331,512	2,505,759			115,685,587
Federal Aid	6,252,906	3,560,606	3,055,787				12,869,299
Totals	142,360,680	6,120,000	8,187,495	27,857,300	320,000	959,836	185,805,311

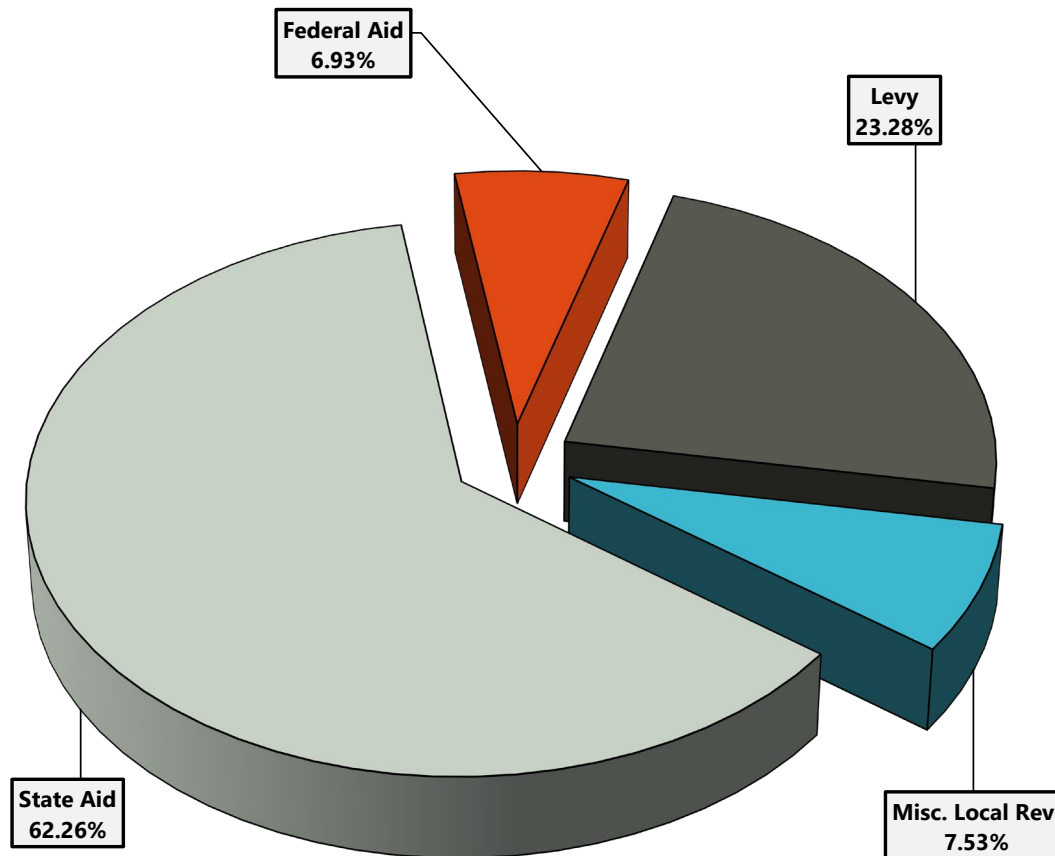
EXPENSES							
	GENERAL FUND	FOOD SERVICE FUND	COMM. ED. FUND	DEBT FUND	GIFTS / BEQUESTS	Internal Service	TOTAL
	FUND 01	FUND 02	FUND 04	FUND 07	FUND 08	FUND 20	
Salaries/Benefits	120,735,491	3,258,872	5,836,143		270,842	960,456	131,061,804
Utilities/Travel/ Repairs/Consult/Dues	11,252,706	173,070	1,226,054			65,092	12,716,922
Supplies	5,667,106	2,605,693	531,954				8,804,753
Equipment / Bldg	4,116,375	37,454	61,578				4,215,407
Debt Service	-			27,394,520			27,394,520
Gifts/Bequests	340,121	20,375	69,523				430,019
Totals	142,111,799	6,095,464	7,725,252	27,394,520	270,842	1,025,548	184,623,425

BUDGET BALANCE	248,881	24,536	462,243	462,780	49,158	(65,712)	1,181,886
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DULUTH PUBLIC SCHOOLS

FISCAL YEAR 2025-2026

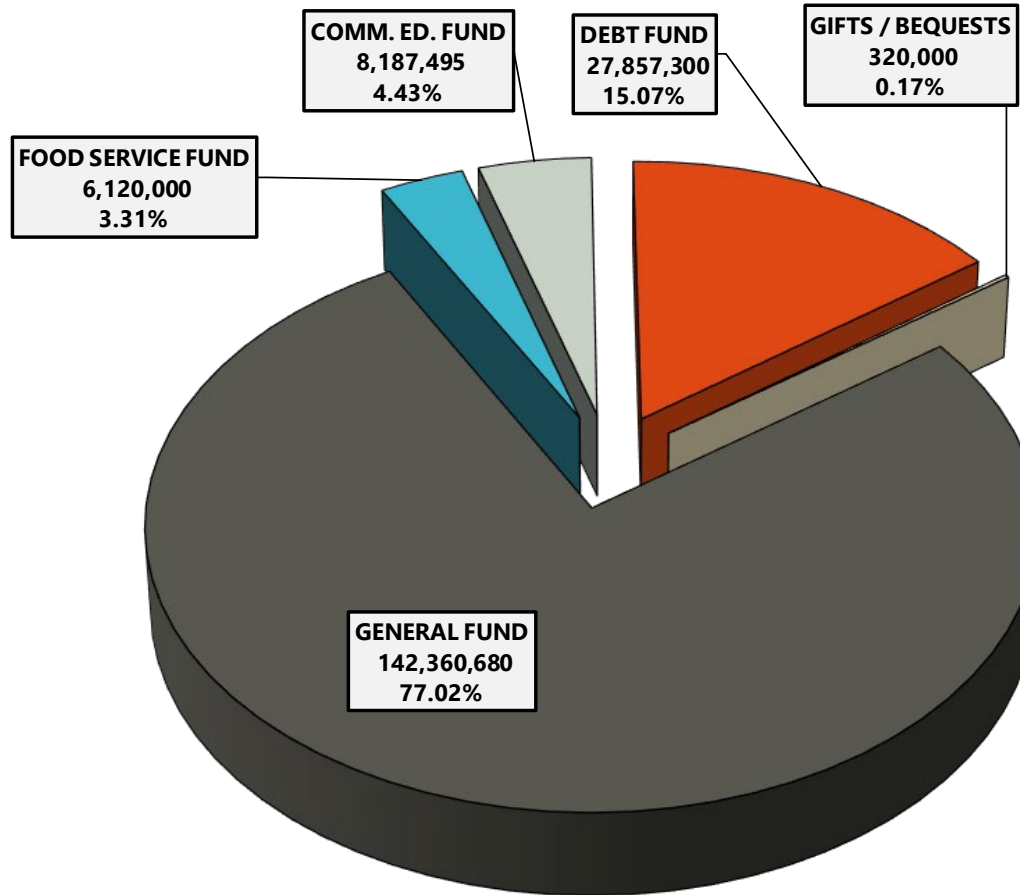
REVENUE BY SOURCE



DULUTH PUBLIC SCHOOLS

FISCAL YEAR 2025-2026

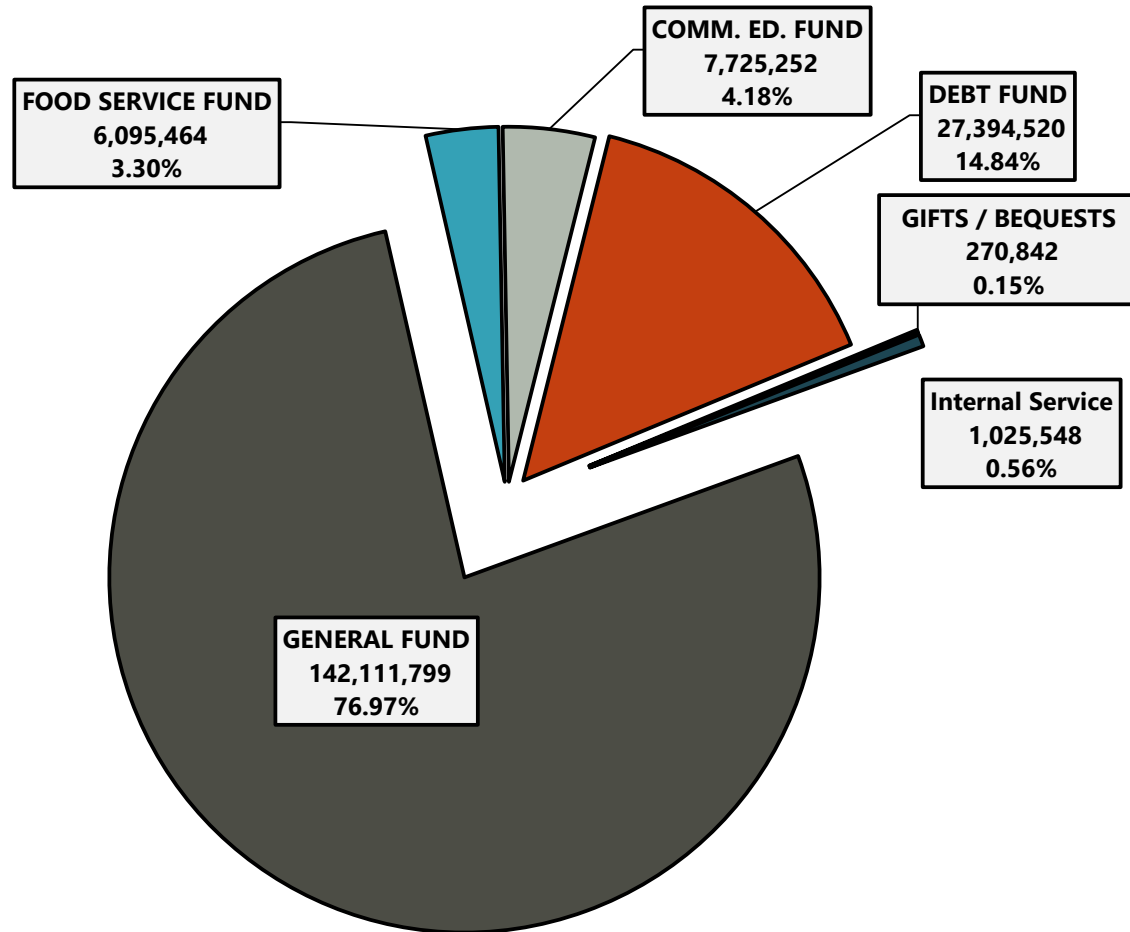
REVENUE BY FUND



DULUTH PUBLIC SCHOOLS

FISCAL YEAR 2025-2026

EXPENDITURE BY FUND



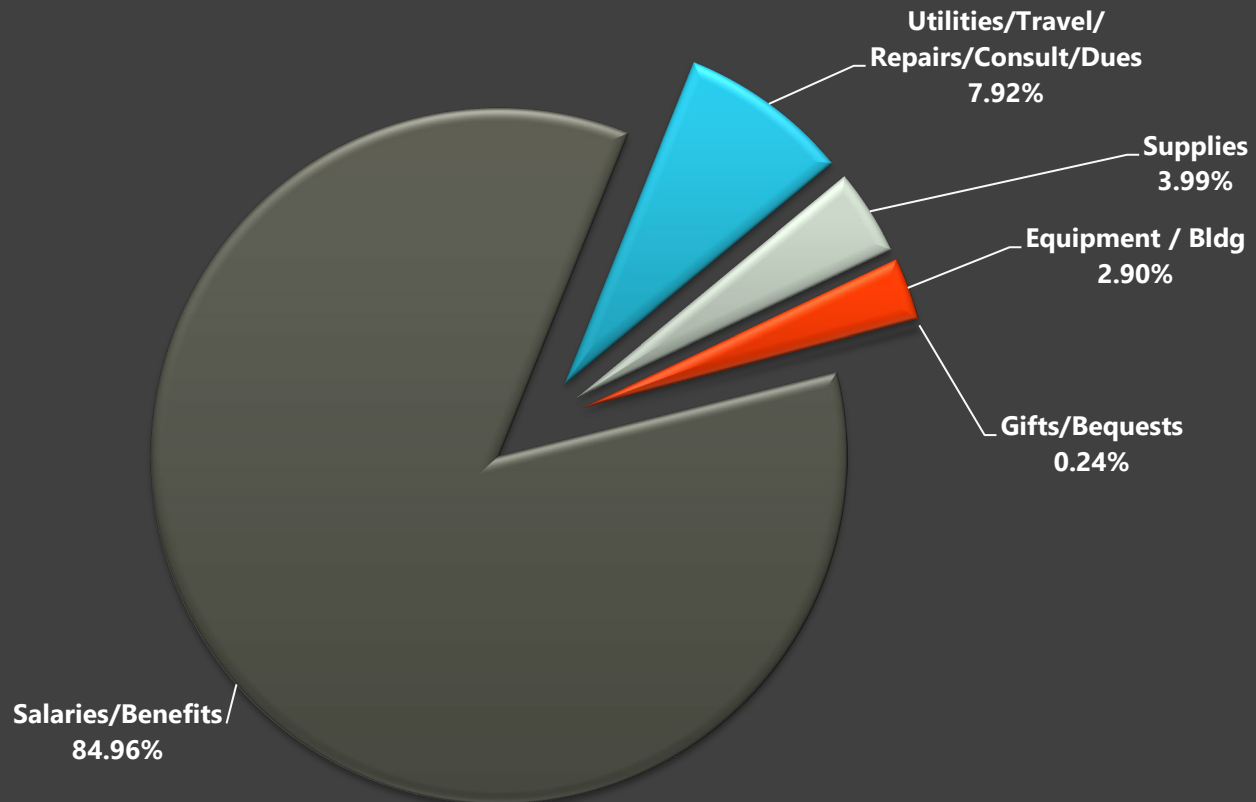
DULUTH PUBLIC SCHOOLS
FISCAL YEAR 2025-2026
GENERAL FUND EXPENDITURES by OBJECT CODE

EXPENSES	GENERAL FUND
Salaries/Benefits	120,735,491
Utilities/Travel/ Repairs/Consult/Dues	11,252,706
Supplies	5,667,106
Equipment / Bldg	4,116,375
Debt Service	-
Gifts/Bequests	340,121
TOTAL EXPENDITURES	142,111,799

DULUTH PUBLIC SCHOOLS

FISCAL YEAR 2025-2026

GENERAL FUND OBJECT CODE EXPENDITURES



DULUTH PUBLIC SCHOOLS

FISCAL YEAR 2025-2026

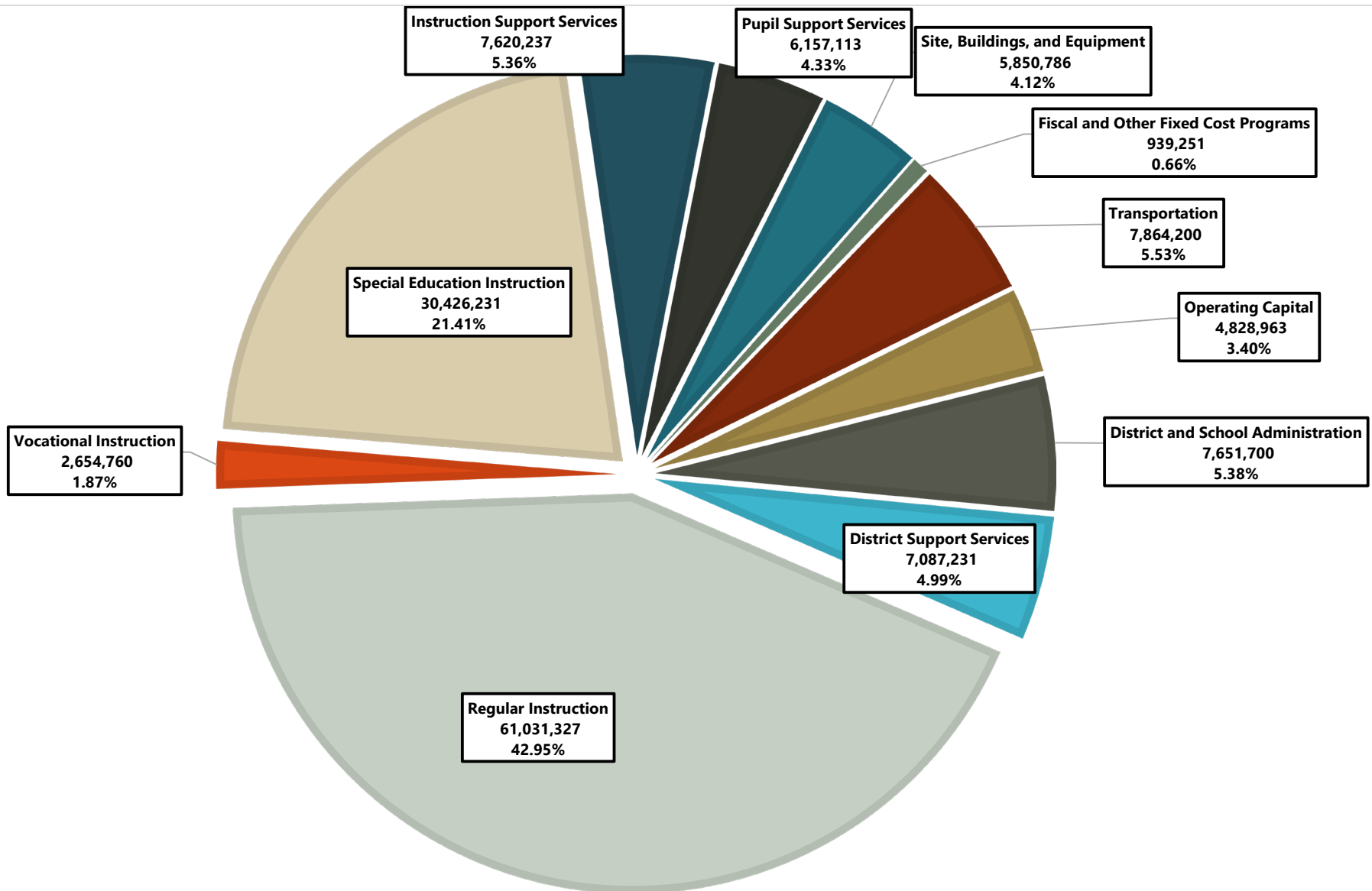
GENERAL FUND EXPENDITURES by PROGRAM

EXPENSES	GENERAL FUND
District and School Administration	7,651,700
District Support Services	7,087,231
Regular Instruction	61,031,327
Vocational Instruction	2,654,760
Special Education Instruction	30,426,231
Instruction Support Services	7,620,237
Pupil Support Services	6,157,113
Site, Buildings, and Equipment	5,850,786
Fiscal and Other Fixed Cost Programs	939,251
Transportation	7,864,200
Operating Capital	4,828,963
TOTAL EXPENDITURES	142,111,799

DULUTH PUBLIC SCHOOLS

FISCAL YEAR 2025-2026

GENERAL FUND PROGRAM EXPENDITURES



Local Financial Reminders

May 14, 2024 Capital Projects Levy

Question 1: Capital Projects Levy of 4.262% times the net tax capacity of the School District. This Levy would raise an estimated \$5.29 million for taxes payable 2025 and be authorized for 10 years. The additional revenue would be used for technology improvements district wide.

Result: FAIL

Yes Votes: 5,007 or 47.84%

No Votes: 5,460 or 52.16%

Local Financial Reminders Continued

November 7, 2023 Bond Refunding / Capital Projects Levy

Question 1: Not to exceed \$21,800,000 refinancing the District's Series 2019A and 2021B COPs for general fund operational savings (estimated savings of \$2.6M annually)

Result: PASS

Yes Votes: 15,879 or
54.57%

No Votes: 13,219 or
45.43%

Question 2: Capital Projects Levy of 4.687% times the net tax capacity of the School District. This Levy would raise an estimated \$5.29 million for taxes payable 2024 and be authorized for 10 years. The additional revenue would be used for technology improvements district wide.

Result: FAIL

Yes Votes: 14,443 or
49.50%

No Votes: 14,734 or
50.50%

Local Financial Reminders Continued

November 6, 2018 Operating Levy Referendum

Question 1: Renewal of
\$371.78 Per Pupil of Current
Authority

Question 2: Increase Authority
by \$575 Per Pupil

Question 3: Increase Authority
by an Additional \$335 Per
Pupil

Result: PASS

Result: PASS

Result: FAIL

Yes Votes:
32,248 or
73.27%

No Votes:
12,314 or
27.63%

Yes Votes:
23,805 or
53.92%

No Votes:
20,346 or
46.08%

Yes Votes:
21,387 or
48.65%

No Votes:
22,575 or
51.35%

Local Financial Reminders Continued

November 6, 2018 Operating Levy Referendum

New Authority
effective taxes
payable 2019
and be
applicable for
10 years

Last year of
collection for
current
operating levy
authority is
taxes payable
2028 / FY 2029

In Taxes
Payable 2025,
this categorical
authority
generated a
total of
\$5,708,350.92
in revenue

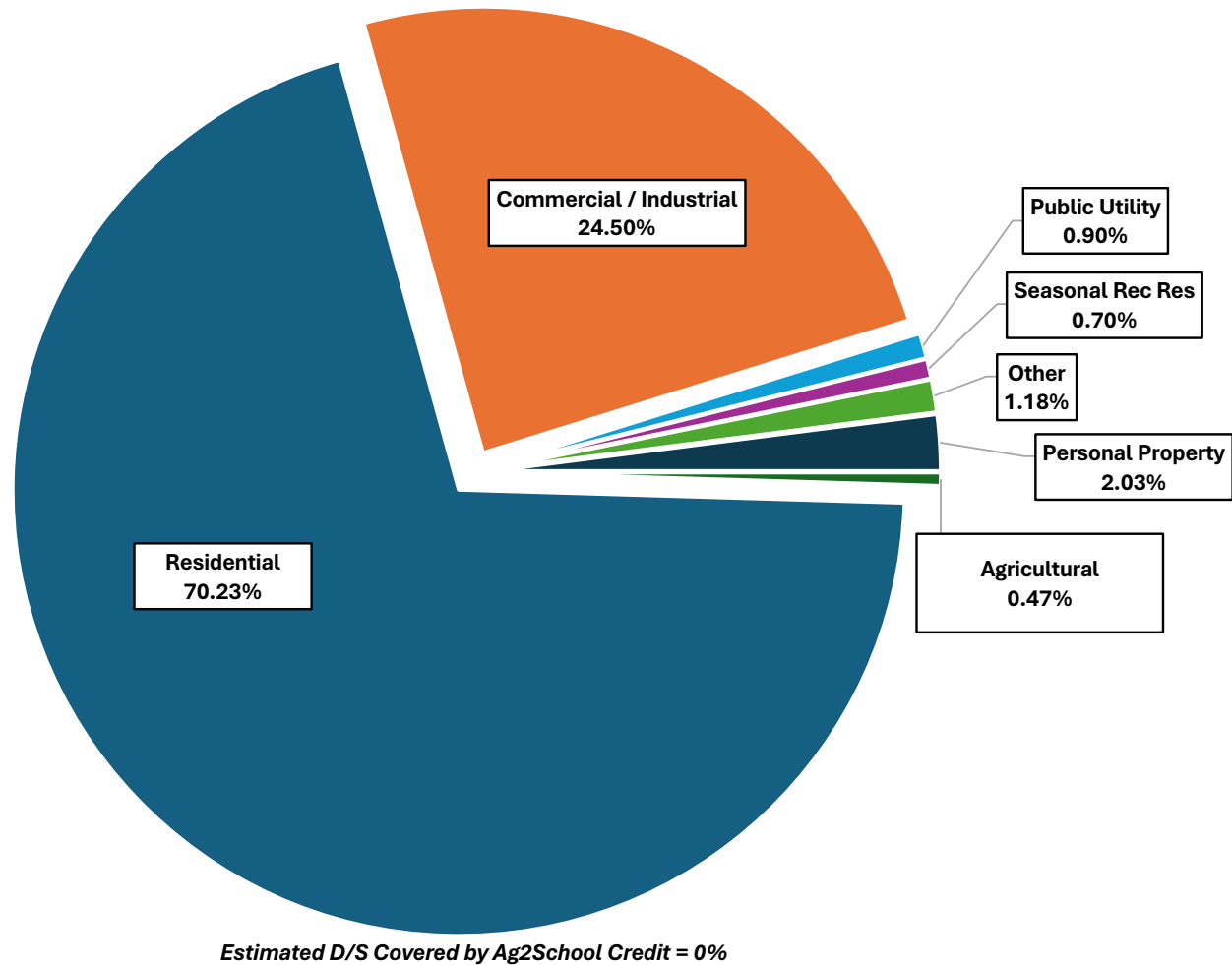
Local Financial Reminders - *continued*

■ Student Enrollment Information

- Data reflects FY 2024 data as this is the most recent available information

AVERAGE DAILY MEMBERSHIP (ADM)											
Grade	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
K (total) + EC	833.29	785.96	724.76	729.81	819.79	797.02	830.04	737.24	756.32	799.41	785.78
1	652.69	704.31	647.13	636.59	602.43	644.98	641.06	588.40	614.82	581.95	618.18
2	653.92	628.66	673.36	622.13	617.88	591.03	637.68	574.16	597.78	607.31	584.20
3	650.09	630.00	606.88	662.99	624.05	597.55	572.54	597.62	590.84	586.57	604.52
4	599.45	630.27	593.91	582.37	646.85	620.48	589.52	507.84	605.84	588.98	585.84
5	611.12	581.88	605.06	586.63	570.25	621.52	619.65	540.73	516.78	593.83	590.29
6	507.52	557.25	545.60	551.39	572.48	571.29	610.70	542.05	561.90	501.93	621.44
7	633.93	526.02	555.44	567.26	579.71	584.07	589.04	581.07	593.59	589.98	540.67
8	554.58	611.60	547.75	551.08	586.18	576.26	622.87	555.74	587.95	579.34	596.69
9	639.75	681.65	694.90	647.17	668.14	707.65	697.70	695.44	658.15	711.70	659.78
10	699.47	634.01	670.54	696.38	634.02	660.50	711.16	650.09	690.45	667.79	709.66
11	636.78	674.09	602.20	619.99	664.72	609.90	646.82	672.61	638.94	690.84	652.21
12	680.42	634.81	647.49	612.03	628.87	646.91	602.23	621.11	669.75	620.44	687.48
Total ADM	8,353.01	8,280.51	8,115.02	8,065.82	8,215.37	8,229.16	8,371.01	7,864.10	8,083.11	8,120.07	8,236.74
Elementary ADM 1-6	3,674.79	3,732.37	3,671.94	3,642.10	3,633.94	3,646.85	3,671.15	3,350.80	3,487.96	3,460.57	3,604.47
Secondary ADM 7-12	3,844.93	3,762.18	3,718.32	3,693.91	3,761.64	3,785.29	3,869.82	3,776.06	3,838.83	3,860.09	3,846.49
Total Adjusted Pupil Units	9,122.00	9,032.95	8,858.68	8,804.60	8,967.70	8,986.22	9,144.97	8,619.31	8,850.88	8,892.09	9,006.04

ISD 709 - Duluth - Net Tax Capacity For Preliminary Pay 2026



HOW ARE STATE AID AND LOCAL LEVIES DETERMINED?

AUTHORITY FOR SCHOOL LEVIES

A SCHOOL DISTRICT TAX LEVY MAY BE EITHER:

SET BY STATE FORMULA

OR

VOTER APPROVED

**DULUTH PUBLIC SCHOOLS
GENERAL FUND
GROSS LEVY COMPARISON**

Percent Change	13.75%
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	ACTUAL 2024 PAY 2025	PROPOSED 2025 PAY 2026	DOLLAR DIFFERENCE
1 Referendum Levies	5,843,055.79	5,928,003.87	84,948.08
2 Local Optional Levy	6,534,477.52	6,684,485.56	150,008.04
3 Equity Levy	451,703.50	458,270.50	6,567.00
4 Transition Levy	438,875.12	445,255.62	6,380.50
5 Operating Capital Levy	1,352,389.24	1,403,139.27	50,750.03
6 OPEB	487,616.00	505,342.00	17,726.00
7 Reemployment Insurance	49,700.46	108,141.21	58,440.75
8 Safe Schools Levy	326,213.64	330,246.00	4,032.36
9 Career & Technical Levy	262,185.24	262,185.24	0.00
10 Achievement & Integration Levy	502,569.86	514,420.87	11,851.01
11 Long Term Facilities Levy	323,214.47	2,403,836.17	2,080,621.70
12 Building Lease Levy	492,479.60	825,447.96	332,968.36
13 Tree Growth	1,914.04	1,914.04	0.00
14 Abatement / Other Gen Adjust	85,572.29	(359,717.07)	(445,289.36)
TOTAL GROSS LEVY	\$17,151,966.77	\$19,510,971.24	2,359,004.47

DULUTH PUBLIC SCHOOLS COMMUNITY EDUCATION GROSS LEVY COMPARISON

Percent Change	-7.39%
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	ACTUAL 2024 PAY 2025	PROPOSED 2025 PAY 2026	DOLLAR DIFFERENCE
1 Basic Community Ed. Levy	\$465,874.30	\$451,360.57	(\$14,513.73)
2 Early Childhood Levy	281,898.76	227,560.07	(54,338.69)
3 Adults with Disabilities Levy	(1,582.21)	(16,687.15)	(15,104.94)
4 School Age Care Levy	0.00	27,594.15	27,594.15
5 Home Visit Levy	14,685.85	14,681.22	(4.63)
6 Abatements	2,921.06	2,851.38	(69.68)
TOTAL GROSS LEVY	\$763,797.76	\$707,360.24	(\$56,437.52)

DULUTH PUBLIC SCHOOLS DEBT SERVICE GROSS LEVY COMPARISON

	Percent Change		2.96%
	ACTUAL 2024 PAY 2025	PROPOSED 2025 PAY 2026	DOLLAR DIFFERENCE
1 Voter-Approved Debt Service Levy	\$0.00	\$1,713,911.51	\$1,713,911.51
2 Debt Service Aid Ineligible	\$20,013,120.00	\$21,624,714.48	\$1,611,594.48
3 Long Term Facilities Debt Service Levy	6,973,406.36	4,781,374.36	(2,192,032.00)
4 Debt Excess	(36,873.47)	(275,839.86)	(238,966.39)
5 Abatements	93,710.86	0.00	(93,710.86)
TOTAL GROSS LEVY	27,043,363.75	27,844,160.49	800,796.74

**DULUTH PUBLIC SCHOOLS
ALL FUNDS
GROSS LEVY COMPARISON**

Percent Change	6.90%
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	ACTUAL 2024 PAY 2025	PROPOSED 2025 PAY 2026	DOLLAR DIFFERENCE
General Fund	\$17,151,966.77	\$19,510,971.24	\$2,359,004.47
Community Education Fund	763,797.76	707,360.24	(56,437.52)
Debt Service Fund	27,043,363.75	27,844,160.49	800,796.74
TOTAL GROSS LEVY	44,959,128.28	48,062,491.97	3,103,363.69

DULUTH PUBLIC SCHOOLS

SCHOOL PORTION of PROPERTY TAX LEVY

Total Pay 2021 Levy = \$40,663,003.06

Total Pay 2022 Levy = \$43,085,879.83

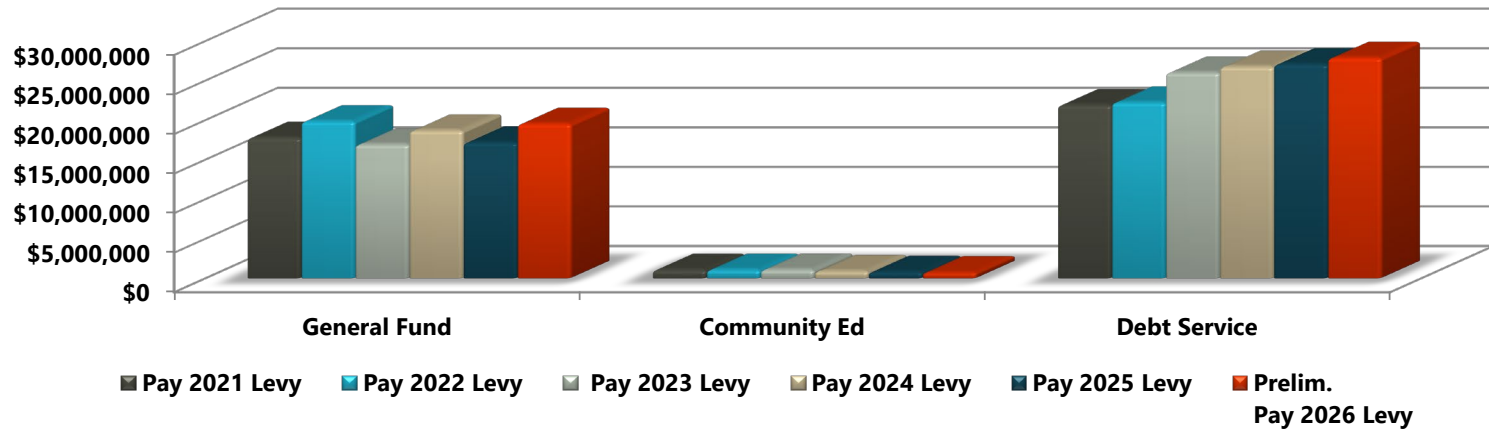
Total Pay 2023 Levy = \$43,958,966.87

Total Pay 2024 Levy = \$46,282,570.15

Total Pay 2025 Levy = \$44,959,128.28

Total Prelim. Pay 2026 Levy = \$48,062,491.97

School Levy Comparison



	Pay 2021 Levy	Pay 2022 Levy	Pay 2023 Levy	Pay 2024 Levy	Pay 2025 Levy	Prelim. Pay 2026 Levy
General Fund	17,739,246.90	19,828,807.76	16,907,610.13	18,665,657.45	\$17,151,966.77	\$19,510,971.24
Community Ed	1,039,985.60	1,054,744.18	1,068,734.03	879,694.72	763,797.76	707,360.24
Debt Service	21,883,770.56	22,202,327.89	25,982,622.71	26,737,217.98	27,043,363.75	27,844,160.49
Total Levy	40,663,003.06	43,085,879.83	43,958,966.87	46,282,570.15	44,959,128.28	48,062,491.97

WHAT ARE THE MAIN VARIABLES THAT MAY CAUSE PROPERTY TAX INCREASES AND DECREASES?

- 1. Changes in market values**
- 2. Changes in class rates/history**
- 3. Market value exclusion**

(Pay 2025 credit amount and value range)

- 4. Voter approved referendums**
- 5. State adjustments**

(i.e. Ag2School Tax Credit Program)

- 6. New programs authorized or
mandated by legislature**

(i.e. Long-Term Facilities Maintenance [LTFM] Revenue Program)

CHANGES IN MARKET VALUE

The market values are final and are not a subject for the upcoming budget hearings. They were discussed at the local County Board of Review and County Board of Equalization hearings held earlier this year. The final taxable market values may reflect a reduction under the limited value law. If this property is a qualifying homestead, the final taxable market values may exclude improvements which you made to this property.

DULUTH PUBLIC SCHOOLS TAX BASE HISTORY

Assessment Year	Taxes Payable	RMV -		NTC - Net Tax	
		Referendum Market Value	% Change	Capacity	% Change
2025	2026	12,128,600,099	5.012%	139,154,107	5.892%
2024	2025	11,549,679,230	6.586%	131,411,566	6.181%
2023	2024	10,836,004,836	8.681%	123,761,321	9.645%
2022	2023	9,970,451,057	15.652%	112,874,293	15.695%
2021	2022	8,621,046,488	5.020%	97,562,108	4.894%
2020	2021	8,208,989,331	4.420%	93,009,780	5.424%
2019	2020	7,861,546,141	5.796%	88,224,893	5.735%
2018	2019	7,430,848,653	4.865%	83,439,718	5.087%
2017	2018	7,086,106,061	5.030%	79,400,393	4.609%
2016	2017	6,746,712,710	4.029%	75,901,967	4.741%
2015	2016	6,485,412,360	3.365%	72,466,411	4.942%
2014	2015	6,274,290,486	2.338%	69,053,594	2.615%
2013	2014	6,130,955,276		67,293,718	

*Source: Preliminary Pay 2026 figures are
from PRISM*

LOCAL SCHOOL PORTION OF PROPERTY TAXES

Example below shows school portion of property tax in pay 2025 compared to proposed school portion of property tax based on proposed spread levy in taxes payable 2026

0.000%

DATA BELOW ASSUMES NO CHANGE IN PROPERTY VALUE

Type of Property	Estimated Market Value - Taxes Payable 2025	Estimated Market Value - Taxes Payable 2026	Taxes Payable 2025	Taxes Payable 2026	Estimated Tax Increase / (Decrease) - Pay 2025 vs Pay 2026	Estimated Percent Change
Residential Homestead*	50,000	50,000	129.79	130.20	0.41	0.32%
	100,000	100,000	265.61	266.60	1.00	0.38%
	150,000	150,000	454.48	457.62	3.15	0.69%
	200,000	200,000	643.35	648.65	5.30	0.82%
	250,000	250,000	832.22	839.67	7.45	0.89%
	300,000	300,000	1,021.09	1,030.69	9.60	0.94%
	304,820	304,820	1,039.17	1,048.97	9.80	0.94%
	350,000	350,000	1,209.97	1,221.71	11.75	0.97%
	400,000	400,000	1,398.84	1,412.73	13.89	0.99%
	450,000	450,000	1,587.71	1,603.75	16.04	1.01%
	550,000	550,000	1,988.37	2,009.38	21.02	1.06%
	650,000	650,000	2,404.70	2,431.15	26.45	1.10%
	750,000	750,000	2,821.03	2,852.91	31.89	1.13%
Commercial Industrial	250,000	250,000	1,312.13	1,333.71	21.58	1.64%
	500,000	500,000	2,805.13	2,853.61	48.47	1.73%
	1,000,000	1,000,000	5,791.13	5,893.41	102.28	1.77%
	1,500,000	1,500,000	8,777.13	8,933.21	156.07	1.78%
Seasonal Recreational	300,000	300,000	723.48	744.78	21.30	2.94%
	500,000	500,000	1,205.80	1,241.30	35.50	2.94%
	900,000	900,000	2,411.60	2,482.60	71.00	2.94%
	1,500,000	1,500,000	4,220.30	4,344.55	124.25	2.94%
Ag Homestead (Average Value per Acre)	10,000	10,000	4.86	5.41	0.55	11.41%
	12,500	12,500	6.07	6.76	0.69	11.41%
	15,000	15,000	7.28	8.11	0.83	11.41%
	20,000	20,000	9.71	10.82	1.11	11.41%
Ag Non-Homestead (Average Value per Acre)	10,000	10,000	9.71	10.82	1.11	11.41%
	12,500	12,500	12.14	13.52	1.39	11.41%
	15,000	15,000	14.57	16.23	1.66	11.41%
	20,000	20,000	19.42	21.64	2.22	11.41%

* - Residential Homestead Average Value in Light Green Reflects Final Pay 2025 Data

Ag2School Credit

70%

70%

**LOCAL SCHOOL
PORTION OF
PROPERTY
TAXES –
ASSUMES A
5.012% GROWTH
(YEAR/YEAR
RMV TAX BASE
GROWTH)**

Example below shows school portion of property tax in pay 2025 compared to proposed school portion of property tax based on proposed spread levy in taxes payable 2026

5.012%

DATA BELOW ASSUMES A 5.01% CHANGE IN PROPERTY VALUE

Type of Property	Estimated Market Value - Taxes Payable 2025	Estimated Market Value - Taxes Payable 2026	Taxes Payable 2025	Taxes Payable 2026	Estimated Tax Increase / (Decrease) - Pay 2025 vs Pay 2026	Estimated Percent Change
Residential Homestead*	50,000	52,506	129.79	136.71	6.93	5.34%
	100,000	105,012	265.61	285.59	19.99	7.53%
	150,000	157,519	454.48	486.11	31.63	6.96%
	200,000	210,025	643.35	686.88	43.53	6.77%
	250,000	262,531	832.22	887.40	55.17	6.63%
	300,000	315,037	1,021.09	1,087.91	66.82	6.54%
	304,820	320,099	1,039.17	1,107.46	68.29	6.57%
	350,000	367,544	1,209.97	1,288.43	78.46	6.48%
	400,000	420,050	1,398.84	1,489.20	90.36	6.46%
	450,000	472,556	1,587.71	1,689.96	102.25	6.44%
	550,000	577,568	1,988.37	2,125.75	137.39	6.91%
Commercial Industrial	650,000	682,581	2,404.70	2,568.50	163.80	6.81%
	750,000	787,593	2,821.03	3,011.49	190.46	6.75%
	250,000	262,531	1,312.13	1,409.89	97.76	7.45%
	500,000	525,062	2,805.13	3,005.97	200.84	7.16%
Seasonal Recreational	1,000,000	1,050,124	5,791.13	6,198.14	407.01	7.03%
	1,500,000	1,575,187	8,777.13	9,390.31	613.18	6.99%
	300,000	315,037	723.48	782.02	58.54	8.09%
	500,000	525,062	1,205.80	1,319.01	113.21	9.39%
Ag Homestead (Average Value per Acre)	900,000	945,112	2,411.60	2,622.62	211.02	8.75%
	1,500,000	1,575,187	4,220.30	4,577.91	357.61	8.47%
	10,000	10,501	4.86	5.68	0.83	17.00%
	12,500	13,127	6.07	7.10	1.03	17.00%
Ag Non-Homestead (Average Value per Acre)	15,000	15,752	7.28	8.52	1.24	17.00%
	20,000	21,002	9.71	11.36	1.65	17.00%
	10,000	10,501	9.71	11.36	1.65	17.00%
	12,500	13,127	12.14	14.20	2.06	17.00%
Ag Non-Homestead (Average Value per Acre)	15,000	15,752	14.57	17.04	2.48	17.00%
	20,000	21,002	19.42	22.72	3.30	17.00%

* - Residential Homestead Average Value in Light Green Reflects Final Pay 2025 Data

Ag2School Credit

70%

70%

**LOCAL SCHOOL
PORTION OF
PROPERTY
TAXES –
ASSUMES A
5.892% GROWTH
(YEAR/YEAR NTC
TAX BASE
GROWTH)**

Example below shows school portion of property tax in pay 2025 compared to proposed school portion of property tax based on proposed spread levy in taxes payable 2026

5.892%

DATA BELOW ASSUMES A 5.89% CHANGE IN PROPERTY VALUE

Type of Property	Estimated Market Value - Taxes Payable 2025	Estimated Market Value - Taxes Payable 2026	Taxes Payable 2025	Taxes Payable 2026	Estimated Tax Increase / (Decrease) - Pay 2025 vs Pay 2026	Estimated Percent Change
Residential Homestead*	50,000	52,946	129.79	137.70	7.91	6.10%
	100,000	105,892	265.61	289.06	23.45	8.83%
	150,000	158,838	454.48	491.06	36.58	8.05%
	200,000	211,784	643.35	693.55	50.21	7.80%
	250,000	264,730	832.22	895.80	63.58	7.64%
	300,000	317,675	1,021.09	1,098.05	76.96	7.54%
	304,820	322,779	1,039.17	1,117.64	78.47	7.55%
	350,000	370,621	1,209.97	1,300.30	90.34	7.47%
	400,000	423,567	1,398.84	1,502.80	103.96	7.43%
	450,000	476,513	1,587.71	1,704.80	117.09	7.37%
	550,000	582,405	1,988.37	2,146.04	157.67	7.93%
	650,000	688,297	2,404.70	2,592.74	188.05	7.82%
	750,000	794,189	2,821.03	3,039.20	218.17	7.73%
Commercial Industrial	250,000	264,730	1,312.13	1,423.25	111.12	8.47%
	500,000	529,459	2,805.13	3,032.70	227.57	8.11%
	1,000,000	1,058,918	5,791.13	6,251.60	460.47	7.95%
	1,500,000	1,588,377	8,777.13	9,470.50	693.37	7.90%
Seasonal Recreational	300,000	317,675	723.48	788.72	65.24	9.02%
	500,000	529,459	1,205.80	1,332.66	126.86	10.52%
	900,000	953,026	2,411.60	2,647.20	235.60	9.77%
	1,500,000	1,588,377	4,220.30	4,618.88	398.58	9.44%
Ag Homestead (Average Value per Acre)	10,000	10,589	4.86	5.73	0.87	17.98%
	12,500	13,236	6.07	7.16	1.09	17.98%
	15,000	15,884	7.28	8.59	1.31	17.98%
	20,000	21,178	9.71	11.46	1.75	17.98%
Ag Non-Homestead (Average Value per Acre)	10,000	10,589	9.71	11.46	1.75	17.98%
	12,500	13,236	12.14	14.32	2.18	17.98%
	15,000	15,884	14.57	17.18	2.62	17.98%
	20,000	21,178	19.42	22.91	3.49	17.98%

* - Residential Homestead Average Value in Light Green Reflects Final Pay 2025 Data

Ag2School Credit

70%

70%

Whereas, Pursuant to Minnesota Statutes the School Board of Independent School District No. 709, Duluth, Minnesota, is authorized to make the following proposed tax levies for general purposes:

General Fund	\$ 19,510,971.24
Community Services	\$ 707,360.24
Debt	<u>\$ 27,844,160.49</u>
Total Proposed Tax Levy	\$ 48,062,491.97

Now Therefore, Be it resolved by the School Board of Independent School District No. 709, Duluth, Minnesota, that the levy to be levied in 2025 to be collected in 2026 is set at \$48,062,491.97. The clerk of the ISD 709 School Board is authorized to certify the proposed levy to the County Auditor of St. Louis County, Minnesota.

Public Comments and Questions?