

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Subject: Auditor Engagement

Date: Monday, June 24, 2013

Presented By: Mike Hodgson
Business Manager

Related Page(s): This page + 6 page
Engagement Letter

ACTION

BACKGROUND INFORMATION:

Each year the school district is required to engage a certified public accounting firm to conduct an audit of the school district's financial records for the fiscal year. For the past several years Cornell & Company, P.C. has provided that service.

We just received the engagement letter from Cornell & Company and recommend that this firm conduct the audit of the 2012-2013 Fiscal Year's records. The fee for the audit is estimated to be in the range of \$20,000 to \$22,000. Last year the fee was \$21,000.

BOARD ACTION REQUESTED

To contract with Cornell & Company to provide the annual audit of River Road ISD's 2012-2013 Fiscal Year records and sign the engagement letter indicating such.