

MORROW COUNTY SCHOOL DISTRICT

GENERAL FUND

<b>REVENUES</b>	Budget	Actual Jul/Aug	Projected Sept '07	Projected Oct '07	Projected Nov '07	Projected Dec '07	Projected Jan '08	Projected Feb '08
Beg. Cash	2,000,000	2,000,000	0	0	0	0	0	0
Current Tax	3,773,000	0	0	0	3,000,000	6,500	20,000	25,000
Prior Tax	200,000	0	0	8,000	20,000	200	9,000	25,000
Tax Interest	2,500	0	0	25	150	500	50	200
Interest	300,000	48,714	25,000	25,000	25,000	30,000	30,000	25,000
Tuition/Alt Ed	155,000	0	0	15,000	15,000	12,000	10,000	15,000
Payments in Lieu	75,000	0	0	0	75,000	0	0	0
Donations	3,000	0	500	0	0	0	0	0
Miscellaneous	25,000	184	500	500	0	0	0	0
County Sch Fund	14,000	0	0	0	14,000	50	75	500
Early Intervent.	175,000	0	0	150,000	0	0	0	0
Medicaid Reimb	45,000	80,000	0	0	0	0	0	0
Sp Ed Grant	0	0	2,500	0	0	0	0	0
Prior yr Refunds	5,000	0	0	0	0	0	0	0
State Support	13,300,634	3,143,721	1,047,488	1,047,488	1,047,488	1,047,488	1,047,488	1,047,488
New Bldg Grant	0	0	0	0	0	0	0	0
Common School	225,000	0	90,000	0	0	0	0	100,000
Forest Fees	0	0	0	0	0	0	0	0
Sale County Land	0	0	0	0	0	0	0	0
Sale Fixed Asset:	500	0	0	0	0	0	0	0
Comp for Loss	1,000	0	0	0	0	0	0	0
<b>Total for Month</b>	<b>20,299,634</b>	<b>5,272,619</b>	<b>1,165,988</b>	<b>1,246,013</b>	<b>4,196,638</b>	<b>1,096,738</b>	<b>1,116,613</b>	<b>1,238,188</b>
<b>CUMULATIVE REVENUES</b>		<b>5,272,619</b>	<b>6,438,607</b>	<b>7,684,620</b>	<b>11,881,258</b>	<b>12,977,996</b>	<b>14,094,609</b>	<b>15,332,797</b>

**EXPENDITURES**

Salaries	9,996,842	348,898	800,000	825,000	825,000	820,000	800,000	800,000
Benefits	4,988,195	176,539	400,000	410,000	410,000	410,000	400,000	400,000
Purch Services	2,271,442	288,921	225,000	175,000	150,000	153,000	165,000	175,000
Supplies	780,005	104,453	200,000	45,000	50,000	25,000	30,000	35,000
Capital Outlay	88,000	38,274	5,000	10,000	9,000	0	0	0
Dues, Fees, Ins.	174,920	18,705	4,000	350	1,500	2,500	500	2,000
Transfer Funds	500,230	0				0	0	0
Contingency	500,000	0						
Reserve for Next	1,000,000	0						
<b>Total for Month</b>	<b>20,299,634</b>	<b>975,790</b>	<b>1,634,000</b>	<b>1,465,350</b>	<b>1,445,500</b>	<b>1,410,500</b>	<b>1,395,500</b>	<b>1,412,000</b>
<b>CUMULATIVE EXPENSES</b>		<b>975,790</b>	<b>2,609,790</b>	<b>4,075,140</b>	<b>5,520,640</b>	<b>6,931,140</b>	<b>8,326,640</b>	<b>9,738,640</b>
<b>MONTH END BALANCE</b>		<b>4,296,829</b>	<b>3,828,817</b>	<b>3,609,480</b>	<b>6,360,618</b>	<b>6,046,856</b>	<b>5,767,969</b>	<b>5,594,157</b>

MORROW COUNTY SCHOOL DISTRICT

<b>REVENUES</b>	Projected Budget	Projected Mar '08	Projected Apr '08	Projected May '08	Projected June '08	Projected TOTALS	(Rec'd More) Rec'd Less
Beg. Cash	2,000,000	0	0	0	0	2,000,000	0
Current Tax	3,773,000	300,000	15,000	25,000	225,000	3,616,500	156,500
Prior Tax	200,000	15,000	4,500	10,000	68,000	159,700	40,300
Tax Interest	2,500	500	150	50	250	1,875	625
Interest	300,000	25,000	25,000	25,000	15,000	298,714	1,286
Tuition/Alt Ed	155,000	15,000	15,000	17,000	34,000	148,000	7,000
Payments in Lieu	75,000	0	0	0	0	75,000	0
Donations	3,000	0	0	0	0	500	2,500
Miscellaneous	25,000	0	0	0	0	1,184	23,816
County Sch Fund	14,000	1,500	75	120	0	16,320	(2,320)
Early Intervent.	175,000	0	0	0	0	150,000	25,000
Medicaid Reimb	45,000	0	0	0	0	80,000	(35,000)
Sp Ed Grant	0	0	0	0	0	2,500	(2,500)
Prior yr Refunds	5,000	0	0	0	0	0	5,000
State Support	13,300,634	1,047,488	1,047,488	1,051,000	0	12,574,625	726,009
New Bldg Grant	0	0	0	0	0	0	0
Common School	225,000	0	0	0	0	190,000	35,000
Forest Fees	0	0	0	0	0	0	0
Sale County Land	0	0	0	0	0	0	0
Sale Fixed Asset:	500	0	0	0	0	0	500
Comp for Loss	1,000	0	0	0	0	0	1,000
<b>TOTAL</b>	<b>20,299,634</b>	<b>1,404,488</b>	<b>1,107,213</b>	<b>1,128,170</b>	<b>342,250</b>	<b>19,314,918</b>	<b>984,716</b>
<b>CUMULATIVE REVENUES</b>		<b>16,737,285</b>	<b>17,844,498</b>	<b>18,972,668</b>	<b>19,314,918</b>		
							(Overspent)
<b>EXPENDITURES</b>							Underspent
Salaries	9,996,842	820,000	820,000	820,000	2,000,000	9,678,898	317,944
Benefits	4,988,195	410,000	410,000	410,000	1,000,000	4,836,539	151,656
Purch Services	2,271,442	180,000	150,000	200,000	350,000	2,211,921	59,521
Supplies	780,005	45,000	45,000	30,000	25,000	634,453	145,552
Capital Outlay	88,000	0	0	0	0	62,274	25,726
Dues, Fees, Ins.	174,920	2,000	500	8,000	125,000	165,055	9,865
Transfer Funds	500,230			0	500,230	500,230	0
Contingency	500,000					0	500,000
Reserve for Next	1,000,000					0	1,000,000
<b>TOTAL</b>	<b>20,299,634</b>	<b>1,457,000</b>	<b>1,425,500</b>	<b>1,468,000</b>	<b>4,000,230</b>	<b>18,089,370</b>	<b>2,210,264</b>
<b>CUMULATIVE EXPENSES</b>		<b>11,195,640</b>	<b>12,621,140</b>	<b>14,089,140</b>	<b>18,089,370</b>		
<b>MONTH END BALANCE</b>		<b>5,541,645</b>	<b>5,223,358</b>	<b>4,883,528</b>	<b>1,225,548</b>		