

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2008 Through April 30, 2009
Debt Service

	Original Budget	Amended Budget	30-Apr-09 Actual	%	30-Apr-08 Actual
<u>Revenues:</u>					
Taxes	\$ 3,083,973	\$ 3,083,973	\$ 3,220,911	104%	\$1,338,878
Penalties & Interest	10,000	10,000	17,320	173%	9,650
Interest Earnings	13,000	13,000	253,554	1950%	19,468
Total Revenues	<u>\$ 3,106,973</u>	<u>\$ 3,106,973</u>	<u>\$ 3,491,785</u>	<u>112%</u>	<u>\$1,367,996</u>
<u>Expenditures:</u>					
Bond Principal	\$ 1,305,151	\$ 1,305,151	\$ 1,224,527	94%	\$1,170,925
Bond Interest	1,154,999	1,154,999	1,736,562	150%	81,434
Fees	3,526	3,526	4,126	117%	3,526
Total	<u>\$ 2,463,676</u>	<u>\$ 2,463,676</u>	<u>\$ 2,965,215</u>	<u>120%</u>	<u>\$1,255,885</u>
Change in Fund Balance	\$ 643,297	\$ 643,297	\$ 526,570		\$112,110
Beg. Fund Bal.	2,734,878	2,734,878	2,734,878		1,399,464
End. Fund Bal.	<u>\$ 3,378,175</u>	<u>\$ 3,378,175</u>	<u>\$ 3,261,448</u>		<u>\$1,511,574</u>