



Ector County Independent School District

Action Page

TO: Board of Trustees

FROM: Art Martin, Interim Chief Financial Officer

SUBJECT: **DISCUSSION AND REQUEST FOR APPROVAL OF RESOLUTION COMMITTING FUND BALANCE IN ACCORDANCE WITH GASB 54**

DATE: June 16, 2020

The Governmental Accounting Standards Board (GASB) released Statement 54 “Fund Balance Reporting and Governmental Fund Type Definitions” on March 11, 2009 requiring the district’s highest level of decision-making authority to approve categories for fund balance commitment. In accordance with GASB 54, we are asking the Board of Trustees to approve the following categories for fund balance commitment:

- Major Maintenance Expenditures
- Campus Discretionary Funds
- Future Self-Insurance Expenditures
- Technology Infrastructure and Computers
- Student Activity Funds
- Special Revenue Funds
- Employee Housing
- School Buses
- Roofing

Administrative Recommendation:
Approval of Resolution Committing Fund Balance
in Accordance with GASB 54.