

***Collin County Community College District Board of Trustees***

2. Finance and Audit Committee

August 18, 2020

Resource: Melissa Irby  
Chief Financial Officer

**AGENDA ITEM:** Review and Discussion of the Approval of a Resolution  
Setting the 2020 Tax Rate

**DISCUSSION:** At its meeting on August 4, 2020, the Board of Trustees of Collin County Community College District voted on a proposed tax rate for 2020. Public hearings on the proposed tax rate was held on August 18, 2020. In addition, the Finance and Audit Committee reviewed and discussed the 2020 Tax Rate at its meeting on July 28, 2020.

The proposed total tax rate of \$0.081222, is the same as the total rate approved in 2019.

The Maintenance & Operations portion of the total tax rate (\$0.079100) will raise more taxes for Maintenance & Operations than last year's tax rate (\$0.079100), and will raise more taxes for Debt Service (\$0.002122) than last year's rate (\$0.002122).