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MEMORANDUM

TO: Ms. Donna Oberg, Assistant Superintendent for Business

FROM: Joshua S. Whitt 

SUBJECT: Geneva on the Dam Building Associates/Mr. Kent Shodeen

DATE: January 7, 2013

The School District recently received notice from the Kane County Board of Review of a new property tax assessment appeal filed with the Property Tax Appeal Board. In the appeal, Geneva on the Dam Building Associates and Mr. Kent Shodeen are contesting the 2010 assessment of their property located at 1 West State Street in Geneva. Specifically, Geneva on the Dam Building Associates and Mr. Kent Shodeen are requesting a \$460,000 reduction in the property tax assessment of the center for 2010. This property is located in Geneva Township and is subject to the provisions of the Geneva Township PTAB IGA. The reduction requested in this appeal exposes the members of Geneva Township PTAB IGA to approximately \$41,800 in property tax refunds. Pursuant to the IGA intervention was put to a vote of the members, and a majority of the taxing bodies have indicated that they wish to intervene and challenge the requested reduction. Therefore, pursuant to the IGA, we are to proceed with intervention and each of the taxing bodies is required to pay their proportionate share of the total cost of the appeal.

Along with this memorandum is a resolution authorizing intervention in the 2010 Geneva on the Dam Building Associates/Mr. Kent Shodeen appeal for the Board of Education's consideration at its January 14th meeting. The resolution authorizes our office to intervene in the appeal and to represent the School District's best interests. If the resolution meets with the Board of Education's

approval, please provide our office with three (3) fully executed copies of the resolution.

As always, please let me know if you have any questions or need anything additional at this time.