

TRUTH IN TAXATION

DELANO PUBLIC SCHOOLS, ISD 879

Presented By:

Mary Reeder, Business Manager

December 18, 2023 – 7:00 pm

AGENDA

- ❖ Levy Certification Recommendation
- ❖ 23 Pay 24 Levy Analysis
- ❖ 22 - 23 and 23 - 24 Budget Summaries
- ❖ Questions

Delano Public Schools, ISD #879
Comparison of Proposed Tax Levy Payable in 2024 to Actual Levy Payable in 2023

Fund	22 PAY 23	23 PAY 24	Increase/
	Certified	Proposed	(Decrease)
<i>RMV Voter App</i>	1,632,231.03	1,679,833.80	47,602.77
GenRMV Other	2,128,202.15	2,216,251.67	88,049.52
Gen. Other	1,439,132.37	1,518,167.87	79,035.50
T. Gen. Fund	5,199,565.55	5,414,253.34	214,687.79
Comm Ed	222,986.77	211,011.02	(11,975.75)
<i>Debt Voter</i>	5,007,873.70	4,957,768.03	(50,105.67)
<i>Alt Fac Bond</i>	234,192.28	233,364.00	(828.28)
TOTAL	10,664,618.30	10,816,396.39	151,778.09

Referendum Revenue Comparison

- Voter-Approved Operating Levy Certified in Pay23 =
\$604.46/student – passed by voters on 11.8.22
- Voter-Approved Operating Levy Certified in Pay24 =
\$619.99/student
- Estimated State Average for Operating Referendum =
\$1,047.01/student

Voter Approved Tax Levies Referendum and Debt Service

	<u>22 Pay 23</u>	<u>23 Pay 24</u>
➤ Referendum	\$ 1,576,673	\$ 1,633,178
➤ Referendum Adj.	55,558	46,656
➤ Debt Service	5,215,953	5,212,503
➤ Debt Excess Adj.	(220,820)	(234,633)
➤ Debt Abate. Adj.	<u>12,741</u>	<u>(20,102)</u>
<i>Total Voter Approved</i>	<u><u>\$ 6,640,105</u></u>	<u><u>\$ 6,637,602</u></u>

Other Debt Service

(Alternative and Capital Facility Bonds)

	<u>22 Pay 23</u>	<u>23 Pay 24</u>
➤ Debt Service	\$ 251,380	\$ 251,614
➤ Debt Excess Adj.	<u>(17,188)</u>	<u>(18,250)</u>
<i>Total Other Debt Service</i>	<u>\$ 234,192</u>	<u>\$ 233,364</u>

Other General Local Tax Levies

(Includes Adjustments)

	<u>22 Pay 23</u>	<u>23 Pay 24</u>
➤ Local Optional	\$ 1,779,791	\$ 1,847,776
➤ Equity	348,411	368,477
➤ Operating Cap.	202,427	242,793
➤ Q-Comp	230,576	218,737
➤ Re-employment	(60,000)	0
➤ Safe Schools	89,890	95,481
➤ Career Technical	61,903	60,001
➤ LT Facilities	763,765	776,240
➤ Bldg./Land Lease	116,421	141,773
➤ Abatement Adj.	22,216	(16,858)
➤ Other Post Emp. Ben	<u>11,934</u>	<u>0</u>
Total Other General	<u><u>\$ 3,567,334</u></u>	<u><u>\$ 3,734,420</u></u>

Community Service

	<u>22 Pay 23</u>	<u>23 Pay 24</u>
➤ Comm. Educ. (Gen)	\$ 66,894	\$ 61,651
➤ Youth Service	12,342	12,342
➤ After School	19,507	19,507
➤ Home Visit	1,276	1,406
➤ School Age Child.	70,000	69,708
➤ ECFE	51,740	47,407
➤ Abatement Adj.	<u>1,227</u>	<u>(1,010)</u>
Total Comm. Service	<u>\$ 222,986</u>	<u>\$ 211,011</u>

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BUDGET

22-23 Actual vs. 23-24 Budget

BUDGET SUMMARY

FY 22-23 (Audited)

	Fund Bal.	Revenues	Expenditure	Fund Bal.
FUND	06-30-22	(Audited)	(Audited)	06-30-23
General Fund	8,243,908*	30,410,489	30,001,003	8,653,394**
Food Service	645,669	1,603,654	1,461,622	787,701
Comm. Service	214,640	2,803,373	2,616,169	401,844
Debt Service	1,045,083	5,486,683	5,356,453	1,175,313
Trust Fund	31,387	79,495	78,602	32,280
TOTAL	10,180,687	40,383,694	39,513,849	11,050,532

* Unassigned = \$4,493,023 Assigned, committed, restricted & non-spendable = \$3,750,885

** Unassigned = \$4,460,856 Assigned, committed, restricted & non-spendable = \$4,192,538

BUDGET SUMMARY

FY 23-24

	Fund Bal.	Revenues	Expenditures	Fund Bal.
FUND	06-30-23	(Budgeted)	(Budgeted)	06-30-24
General Fund	8,653,394*	32,296,676	33,362,003	7,588,067**
Food Service	787,701	1,511,267	1,588,216	710,752
Comm. Service	401,844	2,535,261	2,539,680	397,425
Debt Service	1,175,313	5,471,974	5,359,573	1,287,714
Trust Fund	32,280	56,699	88,979	0
TOTAL	11,050,532	41,871,877	42,938,451	9,983,958

* Unassigned = \$4,460,856 Assigned, committed, restricted & non-spendable = \$4,192,538

** Unassigned = \$4,731,086 Assigned, committed, restricted & non-spendable = \$2,856,981

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QUESTIONS?

