

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2010

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-09	\$7,916,090.40	\$7,916,090.40				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,144,014.00	\$25,144,014.00	\$23,995,514.92	95.43%	95.43%	(\$1,148,499.08)
TUITION FROM INDIVIDUALS	\$159,500.00	\$159,500.00	\$158,896.00	99.62%	99.62%	(\$604.00)
INTEREST ON CASH & DEPOSITS	\$250,800.00	\$252,838.57	\$231,580.62	92.34%	91.59%	(\$19,219.38)
ACTIVITY FUND REVENUE	\$173,540.00	\$379,963.26	\$354,575.74	204.32%	93.32%	\$181,035.74
RENTALS	\$3,500.00	\$3,500.00	\$7,700.00	220.00%	220.00%	\$4,200.00
CIVIC AUDITORIUM RENTAL	\$11,000.00	\$11,000.00	\$8,200.00	74.55%	74.55%	(\$2,800.00)
CONTRIBUTION/DONATION-PRIVATE	\$20,369.11	\$30,975.56	\$96,467.45	473.60%	311.43%	\$76,098.34
CONTRIBUTION PTA OR PTO	\$0.00	\$12,250.22	\$12,250.22	N/A	100.00%	\$12,250.22
SERVICES PROVIDED OTHER LEA	\$101,000.00	\$101,000.00	\$90,000.00	89.11%	89.11%	(\$11,000.00)
OTHER MISCELLANEOUS**	\$0.00	\$66,697.36	\$54,129.33	N/A	81.16%	\$54,129.33
TOTAL LOCAL SOURCES	\$25,863,723.11	\$26,161,738.97	\$25,009,314.28	96.70%	95.59%	(\$854,408.83)
REVENUE FROM STATE SOURCES						
HOMESTEAD REIMBURSEMENT	\$468,850.00	\$425,688.24	\$425,688.24	90.79%	100.00%	(\$43,161.76)
CHICKASAW FUNDS	\$819,497.81	\$819,497.81	\$682,552.13	83.29%	83.29%	(\$136,945.68)
DRIVER EDUCATION FUNDS	\$29,000.00	\$29,000.00	\$0.00	0.00%	0.00%	(\$29,000.00)
AD VALOREM TAX REDUCTION	\$670,134.00	\$606,635.00	\$464,910.00	69.38%	76.64%	(\$205,224.00)
MAEP FUNDS	\$27,997,775.00	\$25,547,426.00	\$20,937,543.73	74.78%	81.96%	(\$7,060,231.27)
OTHER RESTRICTED GRANTS-IN-AID	\$809,133.40	\$807,470.23	\$694,436.58	85.82%	86.00%	(\$114,696.82)
HEAVY TRUCKS	\$200,000.00	\$200,000.00	\$121,031.31	60.52%	60.52%	(\$78,968.69)
TOTAL STATE SOURCES	\$30,994,390.21	\$28,435,717.28	\$23,326,161.99	75.26%	82.03%	(\$7,668,228.22)
REVENUE FROM FEDERAL SOURCES						
E-RATE CREDIT	\$81,276.66	\$81,276.66	\$201,884.36	248.39%	248.39%	\$120,607.70
OTHER RESTRICTED FED. GRTS	\$95,000.00	\$96,305.56	\$0.00	0.00%	0.00%	(\$95,000.00)
TVA	\$200,000.00	\$200,000.00	\$132,094.35	66.05%	66.05%	(\$67,905.65)
TOTAL FEDERAL SOURCES	\$376,276.66	\$377,582.22	\$333,978.71	88.76%	88.45%	(\$42,297.95)
OTHER FINANCING SOURCES						
	\$1,976,309.61	\$1,951,309.61	\$3,816,614.90	193.12%	195.59%	\$1,840,305.29
TOTAL REVENUE ALL SOURCES	\$59,210,699.59	\$56,926,348.08	\$52,486,069.88	88.64%	92.20%	(\$6,724,629.71)
TOTAL REVENUES AND BUDGETED RESERVES	\$67,126,789.99	\$64,842,438.48	\$52,486,069.88	78.19%	80.94%	(\$14,640,720.11)
EXPENDITURES						
INSTRUCTION	\$35,009,886.61	\$34,972,936.68	\$26,084,954.98	74.51%	74.59%	(\$8,924,931.63)
SUPPORT SERVICES	\$20,682,078.66	\$20,790,638.35	\$15,017,490.39	72.61%	72.23%	(\$5,664,588.27)
NON-INSTRUCTIONAL	\$0.00	\$300.00	\$75.00	N/A	25.00%	\$75.00
DEBT SERVICES	\$0.00	\$0.00	\$2,004,238.36	N/A	N/A	\$2,004,238.36
OTHER FINANCING	\$4,328,230.96	\$4,200,451.18	\$1,870,362.29	43.21%	44.53%	(\$2,457,868.67)
TOTAL EXPENDITURES	\$60,020,196.23	\$59,964,326.21	\$44,977,121.02	74.94%	75.01%	(\$15,043,075.21)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$7,106,593.76					
TOTAL EXPENDITURES AND FUND BALANCE	\$67,126,789.99					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2010

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$292,390.83	\$292,390.83				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$196,416.17	93.53%	93.53%	(\$13,583.83)
INTEREST ON INVESTMENTS	\$2,000.00	\$2,000.00	\$11,342.68	567.13%	567.13%	\$9,342.68
INTEREST ON CASH & DEPOSITS	\$3,600.00	\$3,600.00	\$35,968.75	999.13%	999.13%	\$32,368.75
DAILY SALES SCHOOL LUNCH PROGRAM	\$842,000.00	\$842,000.00	\$614,277.88	72.95%	72.95%	(\$227,722.12)
DAILY SALES SCHOOL BRKFST PROGRAM	\$84,723.00	\$84,723.00	\$43,142.55	50.92%	50.92%	(\$41,580.45)
DAILY SALES ADULT	\$119,700.00	\$119,700.00	\$38,446.95	32.12%	32.12%	(\$81,253.05)
DAILY SALES EXTRA FOOD SALES	\$147,000.00	\$147,000.00	\$83,712.59	56.95%	56.95%	(\$63,287.41)
SPECIAL FUNCTIONS	\$40,000.00	\$40,000.00	\$18,998.20	47.50%	47.50%	(\$21,001.80)
DONATION-PRIVATE	\$146,687.40	\$150,587.40	\$91,018.93	62.05%	60.44%	(\$55,668.47)
SERVICES PROVIDED OTHER LEA	\$36,000.00	\$36,000.00	\$0.00	0.00%	0.00%	(\$36,000.00)
REFUND PRIOR YEAR EXPENDITURE	\$10,475.00	\$10,475.00	\$5,109.76	48.78%	48.78%	(\$5,365.24)
OTHER MISCELLANEOUS	\$41,230.00	\$41,230.00	\$0.00	0.00%	0.00%	(\$41,230.00)
TOTAL LOCAL SOURCES	\$1,683,415.40	\$1,687,315.40	\$1,138,434.46	67.63%	67.47%	(\$544,980.94)
REVENUE FROM STATE SOURCES						
EDUCATION ENHANCEMENT FUND	\$334,818.00	\$324,716.00	\$271,223.63	81.01%	83.53%	(\$63,594.37)
MAEP FUNDS	\$919,711.00	\$843,363.00	\$402,989.27	43.82%	47.78%	(\$516,721.73)
VOCATIONAL/TECHNICAL EDUCATION	\$710,503.00	\$663,777.93	\$525,751.03	74.00%	79.21%	(\$184,751.97)
CHILD NUTRITION	\$46,606.00	\$46,606.00	\$33,305.25	71.46%	71.46%	(\$13,300.75)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$113,285.65	\$105,233.00	\$76,290.51	67.34%	72.50%	(\$36,995.14)
TOTAL STATE SOURCES	\$2,124,923.65	\$1,983,695.93	\$1,309,559.69	61.63%	66.02%	(\$815,363.96)
REVENUE FROM FEDERAL SOURCES						
TITLE I	\$2,023,447.89	\$1,979,196.75	\$1,154,858.90	57.07%	58.35%	(\$868,588.99)
TITLE V-A	\$2,764.00	\$2,120.70	\$2,120.70	76.73%	100.00%	(\$643.30)
TITLE II	\$330,759.16	\$406,532.16	\$278,598.11	84.23%	68.53%	(\$52,161.05)
TITLE III	\$65,479.35	\$72,836.47	\$72,836.47	111.24%	100.00%	\$7,357.12
SPECIAL ED	\$2,037,034.00	\$2,037,034.00	\$870,167.01	42.72%	42.72%	(\$1,166,866.99)
VOCATIONAL/TECHNICAL ED	\$105,442.00	\$116,486.54	\$54,521.71	51.71%	46.81%	(\$50,920.29)
TITLE IV	\$23,742.40	\$30,118.00	\$9,511.84	40.06%	31.58%	(\$14,230.56)
USDA REIMB. BREAKFAST	\$669,000.00	\$669,000.00	\$528,523.52	79.00%	79.00%	(\$140,476.48)
USDA REIMB. SCHOOL LUNCH	\$1,766,454.00	\$1,766,454.00	\$1,361,924.09	77.10%	77.10%	(\$404,529.91)
USDA REIMB. SUMMER FOOD PROG.	\$140,000.00	\$140,000.00	\$44,453.94	31.75%	31.75%	(\$95,546.06)
DONATED COMMODITIES	\$206,600.00	\$206,600.00	\$182,820.63	88.49%	88.49%	(\$23,779.37)
EXTENDED DAY REIMB.	\$4,500.00	\$4,500.00	\$742.22	16.49%	16.49%	(\$3,757.78)
RESTRICTED ARRA FUNDS	\$4,875,673.77	\$5,165,704.77	\$6,155,454.00	126.25%	119.16%	\$1,279,780.23
OTHER RESTRICTED FED.GRANTS	\$176,129.70	\$274,570.86	\$104,471.65	59.32%	38.05%	(\$71,658.05)
TOTAL FEDERAL SOURCES	\$12,427,026.27	\$12,871,154.25	\$10,821,004.79	87.08%	84.07%	(\$1,606,021.48)
OTHER FINANCING SOURCES	\$447,656.25	\$484,876.47	\$0.00	0.00%	0.00%	(\$447,656.25)
TOTAL REVENUE ALL SOURCES	\$16,683,021.57	\$17,027,042.05	\$13,268,998.94	79.54%	77.93%	(\$3,414,022.63)
TOTAL REVENUES AND BUDGETED RESERVES	\$16,975,412.40	\$17,319,432.88	\$13,268,998.94	78.17%	76.61%	(\$3,706,413.46)
EXPENDITURES						
INSTRUCTION	\$10,772,665.66	\$11,069,151.16	\$6,722,631.42	62.40%	60.73%	(\$4,050,034.24)
SUPPORT SERVICES	\$1,844,534.80	\$2,532,424.04	\$1,540,112.81	83.50%	60.82%	(\$304,421.99)
NONINSTRUCTIONAL	\$3,611,970.34	\$3,631,785.81	\$2,661,962.90	73.70%	73.30%	(\$950,007.44)
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$329,206.00	\$329,706.00	\$229,325.96	69.66%	69.55%	(\$99,880.04)
TOTAL EXPENDITURES	\$16,558,376.80	\$17,563,067.01	\$11,154,033.09	67.36%	63.51%	(\$5,404,343.71)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$417,035.60					
TOTAL EXPENDITURES AND FUND BALANCE	\$16,975,412.40					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2010

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$1,591,051.21	\$1,591,051.21				
REVENUE FROM LOCAL SOURCES						
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$7,977.75	N/A	N/A	\$7,977.75
DONATION-PRIVATE	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL LOCAL SOURCES	\$0.00	\$0.00	\$7,977.75	N/A	N/A	\$7,977.75
REVENUE FROM STATE SOURCES						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING SOURCES						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,260,000.00	\$1,260,000.00	90.00%	100.00%	(\$140,000.00)
TOTAL OTHER FINANCING SOURCES	\$1,400,000.00	\$1,260,000.00	\$1,260,000.00	90.00%	100.00%	(\$140,000.00)
TOTAL REVENUE ALL SOURCES	\$1,400,000.00	\$1,260,000.00	\$1,267,977.75	180.00%	200.00%	(\$132,022.25)
TOTAL REVENUES AND BUDGETED RESERVES	\$2,991,051.21	\$2,851,051.21	\$1,275,955.50	270.00%	300.00%	(\$1,715,095.71)
EXPENDITURES						
INSTRUCTION	\$43,380.00	\$70,880.00	\$62,938.80	145.09%	88.80%	\$19,558.80
SUPPORT SERVICES	\$1,817,334.45	\$1,691,039.84	\$494,516.09	27.21%	29.24%	(\$1,322,818.36)
CONSTRUCTION SERVICES	\$1,130,336.76	\$1,088,229.20	\$712,325.34	63.02%	65.46%	(\$418,011.42)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$902.17	\$1,978.58	N/A	219.31%	\$1,978.58
TOTAL EXPENDITURES	\$2,991,051.21	\$2,851,051.21	\$1,271,758.81	235.32%	402.81%	(\$1,719,292.40)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$0.00					
TOTAL EXPENDITURES AND FUND BALANCE	\$2,991,051.21					

**TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT**

Through Period Ending April 30, 2010

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$2,958,878.89	\$2,958,878.89				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,268,308.76	\$4,268,308.76	\$4,703,758.61	110.20%	110.20%	\$435,449.85
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$67,253.38	N/A	N/A	\$67,253.38
TOTAL LOCAL SOURCES	\$4,268,308.76	\$4,268,308.76	\$4,771,011.99	111.78%	111.78%	\$502,703.23
OTHER FINANCING SOURCES						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$109,712.59	N/A	N/A	\$109,712.59
OPERATING TRANSFERS IN	\$833,471.10	\$833,471.10	\$1,799,460.87	215.90%	215.90%	\$965,989.77
TOTAL OTHER FINANCING SOURCES	\$833,471.10	\$833,471.10	\$1,909,173.46	229.06%	229.06%	\$1,075,702.36
TOTAL REVENUE ALL SOURCES	\$5,101,779.86	\$5,101,779.86	\$6,680,185.45	130.94%	130.94%	\$1,578,405.59
TOTAL REVENUES AND BUDGETED RESERVES	\$8,060,658.75	\$8,060,658.75			0.00%	\$1,578,405.59
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,101,779.86	\$5,101,779.86	\$4,781,931.30	93.73%	93.73%	(\$319,848.56)
OTHER FINANCING	\$0.00	\$0.00	\$966,625.43	N/A	N/A	\$966,625.43
TOTAL EXPENDITURES	\$5,101,779.86	\$5,101,779.86	\$5,748,556.73	112.68%	112.68%	\$646,776.87
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$2,958,878.89					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,060,658.75					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2010

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$12,758,411.33	\$12,758,411.33				
LOCAL SOURCES	\$31,815,447.27	\$32,117,363.13	\$30,926,738.48	97.21%	96.29%	(\$888,708.79)
STATE SOURCES	\$33,119,313.86	\$30,419,413.21	\$24,635,721.68	74.38%	80.99%	(\$8,483,592.18)
FEDERAL SOURCES	\$12,803,302.93	\$13,248,736.47	\$11,154,983.50	87.13%	84.20%	(\$1,648,319.43)
OTHER FINANCING SOURCES	\$4,657,436.96	\$4,529,657.18	\$6,985,788.36	149.99%	154.22%	\$2,328,351.40
TOTAL REVENUE ALL SOURCES	\$82,395,501.02	\$80,315,169.99	\$73,703,232.02	89.45%	91.77%	(\$8,692,269.00)
TOTAL REVENUES AND BUDGETED RESERVES	\$95,153,912.35	\$93,073,581.32				
EXPENDITURES						
INSTRUCTION	\$45,825,932.27	\$46,112,967.84	\$32,870,525.20	71.73%	71.28%	(\$12,955,407.07)
SUPPORT SERVICES	\$24,343,947.91	\$25,014,102.23	\$17,052,119.29	70.05%	68.17%	(\$7,291,828.62)
NON-INSTRUCTIONAL	\$3,611,970.34	\$3,632,085.81	\$2,662,037.90	73.70%	73.29%	(\$949,932.44)
CONSTRUCTION SERVICES	\$1,130,336.76	\$1,088,229.20	\$712,325.34	63.02%	65.46%	(\$418,011.42)
DEBT SERVICES	\$5,101,779.86	\$5,101,779.86	\$6,786,169.66	133.02%	133.02%	\$1,684,389.80
OTHER FINANCING	\$4,657,436.96	\$4,531,059.35	\$3,068,292.26	65.88%	67.72%	(\$1,589,144.70)
TOTAL EXPENDITURES	\$84,671,404.10	\$85,480,224.29	\$63,151,469.65	74.58%	73.88%	(\$21,519,934.45)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$10,482,508.25					
TOTAL EXPENDITURES AND FUND BALANCE	\$95,153,912.35					