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Date: January 19, 2017

Information/Discussion: Proposed PTAB Settlement – Lincolnwood Town Center

Rationale:

The Board of Education approves Property Tax Settlements

Discussion:

Attached to this report is a summary of the proposed property tax settlement provided by the attorney's representing the Niles Township Treasurer's Office. This proposal will call for a total refund of \$323,362 spread over a two year period for the year's 2007 – 2013. The attorney's propose making a final settlement offer that would represent the largest refunds they feel comfortable recommending at this point in the litigation process.

District 219 has approved the recommendation to settle this issue.

Recommendation:

The administration recommends that the Finance Committee support the recommendation to approve the attached proposed property tax settlement. Based upon the support of the Finance Committee, the settlement would be placed of the Board of Education agenda for approval at the February 2, 2017 meeting