



Finance Committee Meeting

DATE: August 22, 2024

TOPIC: District Finance Update

PREPARED BY: Courtney Whited

Recommended for:

Action

Discussion

Information

Purpose/Background:

To provide the Finance Committee an update on ongoing Districtwide matter(s)

1. House Bill 305 was signed and is now Public Act 103-0790. This bill reorganizes the Trustees of Schools from being elected officials to being appointed officials. The effective date of the bill is August 9, 2024. Each school district now has 60 days to appoint a Board Member or employee to serve as a Trustee of Schools. The Trustees of Schools meet quarterly (January, April, July and October) to review the operations of the Treasurer's Office.

The Niles Township Schools Treasurer's Board will be reorganized under the new Trustees at the October 2024 Board meeting. Niles Township School Districts have been asked to prepare a resolution in order to formally establish SD74's Trustee.