



# Oak Park Elementary School District 97

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**TO: Dr. Ushma Shah, Superintendent  
Board of Education**

**FROM: Patrick King, Senior Director of Finance**

**RE: Approval of Transfer Resolution - O&M to Capital Projects**

**DATE: April 11, 2023**

## **Summary**

A transfer of \$8,000,000 from the Operations & Maintenance Fund to the Capital Projects to fund various capital projects was approved as part of the fiscal year 2023 budget by the Board of Education at the September 27, 2022 board meeting. As required by the Illinois Program Accounting Manual and ISBE Regulation Section 100.50(d)(2), the construction expenditures are required to be recorded in the Capital Projects Fund and a board resolution is required to execute the transfer. Attached is the resolution to transfer \$8,000,000 from the Operations & Maintenance Fund to the Capital Projects Fund.

## **Motion**

Administration is seeking a motion that the Board of Education of Oak Park Elementary School District 97 approve the attached resolution to transfer \$8,000,000 from the Operations and Maintenance Fund to the Capital Project Fund.