



Teachers' Retirement System of the State of Illinois
2815 West Washington Street, P.O. Box 19253
Springfield, Illinois 62794-9253
(800) 877-7896
members@trs.illinois.gov | <http://trs.illinois.gov>
For the hearing impaired: (866) 326-0087

Excess Salary Increase Cost Calculation

Employer name: **Riverside SD 96**

Member name: **Jonathan E Lamberson**

This is not a bill. The amount due will appear on your next Employer Bill.

Based upon the member's final average salary, the following employer contribution has been calculated for salary increases in excess of 6 percent. The actuarial factor is based on the member's age on the retirement date.

School Year	Salary Reported	Salary used in the calculation of final average salary*	Salary subject to 6 percent cap
2008-2009	\$299,429.96	\$0.00	\$0.00
2009-2010	\$320,249.97	\$320,249.97	\$317,395.76
2010-2011	\$339,811.33	\$339,811.33	\$339,464.97
2011-2012	\$346,138.54	\$346,138.54	\$346,138.54
2012-2013	\$393,887.72	\$393,887.72	\$366,906.85
Total from years used for average salary		\$1,400,087.56	\$1,369,906.12
		÷ 4	÷ 4
Final average salary		\$350,021.89	\$342,476.53
Service credit factor		X .750000	X .750000
Annual benefit		\$262,516.41	\$256,857.40
Benefit difference			\$5,659.01
Actuarial factor			X 13.622
Employer contribution			\$77,087.03

* Subject to 20 percent cap