

RIVER ROAD INDEPENDENT SCHOOL DISTRICT
Condensed "Board Reports"
REGULAR MONTHLY BOARD MEETING APRIL 12, 2010

**FUND 199 - GENERAL FUND
THRU FEBRUARY 26, 2010**

	Budget after Amendment #3	Actual (Cash Basis) [Note 1]	Amount Over (Under) Budget	Actual as Percent of Budget
<u>REVENUES</u>				
Local taxes and related revenue	2,535,200	2,283,493	(251,707)	90.07%
Local interest earnings	8,003	4,527	(3,476)	56.57%
All other local income	22,410	70,443	48,033	314.34%
State TRS-OnBehalf Payments	0	0	0	0.00%
State Support Revenues	6,898,820	4,520,220	(2,378,600)	65.52%
Federal Revenues	1,000	1,558	558	0.00%
Total Revenues	9,465,433	6,880,241	(2,585,192)	72.69%

EXPENDITURES

Fnc	Descriptions				
11	Teaching-Instruction	5,277,878	3,166,808	(2,111,070)	60.00%
12	Libraries-Instr. Resources	110,882	75,701	(35,181)	68.27%
13	Curriculum Development	104,715	67,941	(36,774)	64.88%
21	Spec. Ed.-Instr. Leadership	46,981	50,122	3,141	106.69%
23	Principals-Campus Leadership	709,960	455,344	(254,616)	64.14%
31	Counselors	226,238	145,099	(81,139)	64.14%
33	District Nurse	104,232	57,865	(46,367)	55.52%
34	Transportation (Buses)	257,429	178,032	(79,397)	69.16%
36	Co-Extra Curricular	615,423	431,134	(184,289)	70.05%
41	Administration	573,407	326,706	(246,701)	56.98%
51	Maintenance & Operations	1,493,963	593,143	(900,820)	39.70%
53	Data Processing	199,435	108,973	(90,462)	54.64%
81	Capital Outlay [Land purchases]	500	0	(500)	0.00%
89	Transfers Out (Cafeteria & Constr Fund)	40,000	0	(40,000)	0.00%
	Total Expenditures	9,761,043	5,656,869	(4,104,174)	57.95%
	Operating surplus (deficit)	(295,610)	1,223,372	1,518,982	

FUND BALANCE

Fund Balance @ 6/30/09 as Estimated	2,632,918	2,632,918
Ending Balance as Estimated to-date	2,337,308	3,856,290

[1] The above "Actual year-to-date" financial statement is marked "Cash Basis" to indicate that transactions are recorded in the District's general ledger on a cash basis. Material accruals of state revenues and deferred revenue received in the form of cash payments by the State that have not been "earned" in the current year are not yet made.

**Pledged Security Coverage
For All Deposits at Amarillo National Bank
Month Ended February 28, 2010 and Estimated March 31, 2010**

	Book Value of Pledged Securities	Market Value of Pledged Securities	Highest Total Deposits For Month	Excess (Deficiency) of Collateral
Month of February, 2010	2,030,000	1,691,801	695,164	996,637
Release of securities	0	0		
Addition of securities	0	0		
Market changes up (down) in values	na	0		
Month of March, 2010	2,030,000	1,691,801	908,936	782,865

FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO FEBRUARY 28, 2010

<u>RESOURCES</u>	<u>Actual Life-to-Date (Cash Basis)</u>
Original bond sale proceeds-August 12, 2005	15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)	1,518,891
Interest earned on funds to-date	1,485,080
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	43,924
2008 Senior Class Monument	1,925
Athletic Parents gifts for dugouts	3,081
Total Resources	<u>19,027,130</u>
 <u>EXPENDITURES</u>	
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$88,641 under) Architect Fee of \$742,872 + Other Related Costs of \$23,842 for total completed project cost of \$14,456,547	Complete 14,456,547
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete 733,934
Other New Facilities and Related	Complete 145,113
New Furniture, Fixtures, & Equipment	516,578
Rolling Hills Elementary Improvement Project	Complete 195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 (\$21,066 under)+ Architect Fee of \$151,485 + Asbestos Abatement of \$ 272,058 and Other cost or \$57,293.	Approx. 95% Complete 2,724,142
Administrative Expenses (Legal, etc.)	20,469
Total Expenditures	<u>18,792,594</u>
 <u>FUND BALANCE</u>	
Fund Balance Remaining	<u>234,536</u>
 <u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	260,401
Less Liabilities for construction, materials, arbitrage, etc.	(25,865)
Fund "Net Assets" (Fund Balance Remaining)	<u>234,536</u>

YEAR-TO-DATE TAX COLLECTIONS
TAX YEAR 2009
School Year 2009-2010
 Through March 31, 2010

	2009			2008		
	General Fund Collections	Debt Service Collections	Total Tax Collections	Total Tax Roll	To-Date Percent Collected	To-Date Percent Collected
Currents	2,273,350	676,435	2,949,785			
Delinquents	38,063	9,197	47,260			
Total Taxes	2,311,413	685,632	2,997,045	3,232,985	92.70%	92.47%
					94.56%	

YEAR-TO-DATE UTILITY EXPENSES
School Year 2009-2010

	2009 2010 Original Budget	Last Billing Month Reported	Cash Flow Budget To-Date	Actual Expense To-Date	Over (Under) Budget	Usage This Year	Usage Last Year
Water	135,800	FEB	37,050	69,578	32,528	16,320 1,000/gal	685 1,000/gal
Telephone	6,800	FEB	10,649	935	(9,714)		
Cell Phone	1,500	MAR	4,929	839	(4,090)		
Electric	267,000	FEB	194,432	111,571	(82,861)	1,672,940 kwh	207,259 kwh
Gas	108,000	FEB	101,846	80,737	(21,109)	112,324 ccf	78,676 ccf
Trash	31,000	MAR	21,603	23,133	1,530		
Land Fill	1,000	MAR	300	56	(245)		
	551,100		370,809	286,849	(83,961)		

CONDENSED QUARTERLY INVESTMENT REPORT
SECOND CALENDAR QUARTER ENDED 12/31/09 within FYE 6/30/10

	<u>Total Investable Funds</u>		<u>Stated Earnings Rates At 12/31/09</u>	<u>Investment Earnings</u>	
	<u>Beginning of the Quarter (Book Value)</u>	<u>End of the Quarter (Book Value)</u>		<u>For the Quarter Just Ended (Cash Basis)</u>	<u>For the Fiscal Year To-Date (Cash Basis)</u>
Amarillo National Bank(all)	588,096	706,984	0.25%	272	498
TexPool (all)	1,725,469	3,678,600	0.24%	1,663	1,015
TexSTAR (all)	856,750	707,122	0.19%	1,023	372
Lone Star (all)					
US Treasuries (all)					
	3,170,315	5,092,706		2,958	1,885

The complete 15 page Quarterly Investment Report is in the District Board Minute Book