

President's Report

January 2026

Board Items

We have multiple items for the Board's consideration this month.

- Acceptance of the 2024-2025 Audited Financial Statements
- TASB Policy Update #50 – Mainly incorporating new legislation
- Order election for Place 4 (Moreno) and Place 5 (Munoz)
- Authorize the issuance of RFP's for Elevators and Gym HVAC
- Annual President Evaluation

Audit

The Office of Budget and Management (OMB) issues guidance to auditors with specific instructions in the audit of federal grants, this year the issuance of the guidance was delayed and therefore delayed the completion of our audit.

I would like to highlight several items within our audit report. First, I would like to congratulate our team in another successful year for the college as reflected by a \$5.9 million increase in net position (page 24). Next on page 17 is a table that illustrates our Fund Balances without the GASB impacts. As you can see our Unrestricted Fund Balance grew from \$2.3 million in 2019 to \$17.8 million in 2025 and our total Fund Balance grew from \$23.1 million to \$57.6 million during the same period. The college finances are in excellent health.

On page 24 Tuition and Fee revenue appears to have dropped, the amounts reported are presented net of grants (Pell & Scholarships). Thus, the gross amount of tuition for each year is \$18.5 million for 2025 and \$17.7 million for 2024 an increase of approximately \$800,000. In 2025, our Pell grants increased by approximately \$1 million.

Page 83 reports that there no findings or questioned costs.

As part of our statistical supplement on page 88, I would like to call your attention to the top chart that tracks our tuition and fee rates over the last 10 years. Over the 10-year period our tuition rate has remained reasonable. \$8 in-district tuition increase over a span of 10 years and \$9 increase for out-of-district fees over the same period.

Finally, I would like to call attention to page 101 (Transfers to Senior Institutions). For the academic year 2023-2024 we had 1061 students transfer to universities with UTSA being the top transfer institution with 198 transfers. The University of Texas at Austin is in our top 5 transfer institution with 92 transfers followed by Texas A & M with 89 transfers.

Engagement

The month of January is filled with stock shows. Each year we presented Showmanship Scholarships (\$500) to the top student that excels in the presentation of their animal in each of the three counties in our taxing district.

Upcoming Dates

1/12	First Day of Classes
1/15	January Board Meeting
1/19	MLK Holiday
1/21	TACC Quarterly Meeting
2/13	Uvalde Chamber Banquet
2/19	February Board Meeting
3/9-13	Spring Break
3/19	March Board Meeting (potential date change to 3/26/26)
4/3	Easter Holiday
4/16	April Board Meeting
4/29	TACC Quarterly Meeting
5/8	Last Day of Semester
5/21	May Board Meeting