

Property & Casualty Insurance Proposal

Nova Classical Academy



Mohammad ElSawaf, CPCU, MBA
VP, Business Insurance Consultant

Account Manager: Kathy Gillespie
Date Prepared: June 6, 2025



About USI Insurance Services

USI is one of the largest insurance brokerage and consulting firms in the world, delivering property and casualty, employee benefits, personal risk, program and retirement solutions to large risk management clients, middle market companies, smaller firms and individuals. Headquartered in Valhalla, New York, USI connects together over 10,000 industry leading professionals across ~200 offices to serve clients' local, national and international needs. USI has become a premier insurance brokerage and consulting firm by leveraging the USI ONE Advantage®, an interactive platform that integrates proprietary and innovative client solutions, networked local resources and expertise, and enterprise-wide collaboration to deliver customized results with positive, bottom line impact. USI attracts best-in-class industry talent with a long history of deep and continuing investment in our local communities. For more information, visit usi.com

The USI ONE Advantage

What truly distinguishes USI as a leading insurance brokerage and consulting firm is the USI ONE Advantage, a game-changing value proposition that delivers clients a robust set of risk management and benefit solutions and exclusive resources with financial impact. USI ONE® represents **Omni, Network, Enterprise**—the three key elements that create the USI ONE Advantage and set us apart from the competition.

Omni – USI's Proprietary Analytics

Omni, which means “all,” is USI's one-of-a-kind solutions platform—real time, interactive, dynamic and evolving, and customized for each client. Built in-house by USI subject matter experts, Omni captures the experience of more than 500,000 clients, thousands of professionals and over 150 years of business activity through our acquired agencies into targeted, actionable solutions across property & casualty, employee benefits, personal risk and retirement. Omni features over a thousand solutions, case studies, work products and detailed analysis across industry verticals in a single dashboard. USI consultants input the client's personalized data into Omni – highlighting their business, employees, and risks. The results feature client specific recommendations with quantified financial impact and the ability to analyze alternative scenarios with the touch of a button.

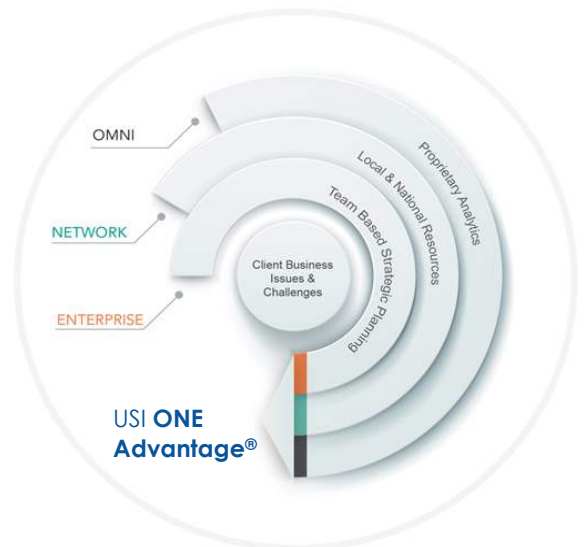
Network – USI's Local and National Resources

USI has made a very large investment in local resources and technical expertise, with more than 10,000 professionals networked nationally to build strong vertical capabilities and integrated account teams. Our local and regional experts ensure account team availability, hands-on service, and ongoing diligent follow-through so we can deliver on the solutions we customize for our clients.

Enterprise – USI's Team Based Strategic Planning

USI's enterprise planning is a disciplined, focused, analysis centered on our client's issues and challenges. Highly consultative meetings integrate USI's Omni analytics with our broad resource network to build a risk management strategy aligned with client business needs. Our enterprise process is a proven method for identifying, quantifying and minimizing client risk exposures.

The USI ONE Advantage—our Omni knowledge engine, with our Network of local and national resources, delivered to our clients through our Enterprise planning process gives USI fundamentally different solutions, the resources to deliver, and a process to bring superior results to our clients.



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Service Team

USI Insurance Services, LLC

8000 Norman Center Drive, Suite 400, Bloomington, MN 55437

(612) 509-1001 www.usi.com

Producers

Your **Consultant** is **Mohammad ElSawaf**

Direct Number: (952) 322-9054

E-Mail: Mohammad.ElSawaf@USI.com

Account Management Team

Your **Account Manager** is **Kathy Gillespie**

Direct Number: (952) 322-9393

E-Mail: Kathy.Gillespie@usi.com

Your **CL Associate Account Rep** is **Hanna Milham**

Direct Number: (612) 509-1968

E-Mail: hanna.milham@usi.com

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InsurLink Client Portal

InsurLink, USI's secure, interactive portal for client collaboration and self-service resources, helps streamline the administration of your insurance program with efficient, environmentally friendly, paperless transactions.

InsurLink enables you to manage your program online in seamless collaboration with your USI service team 24 hours a day, 7 days a week.

With our user-friendly, intuitive software you can:



View and reprint Certificates of Insurance.



View policies, endorsements and other key documents.



Generate and issue Certificates of Insurance quickly and accurately.

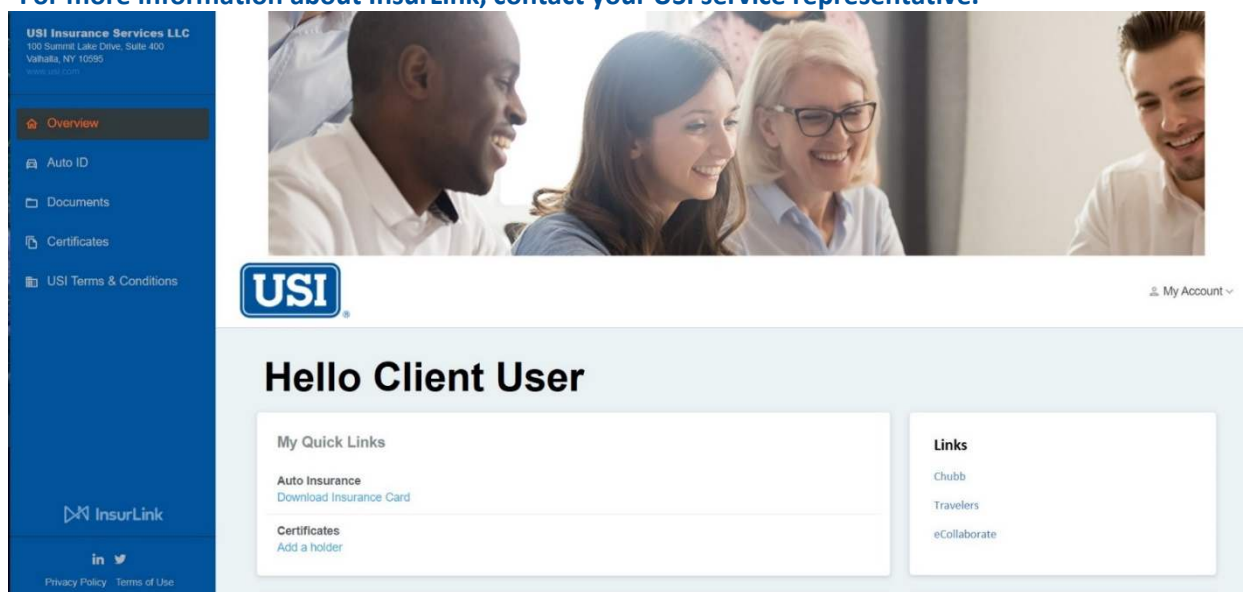


Share documents with your USI service team



Reprint and replace Auto ID cards.*

For more information about InsurLink, contact your USI service representative.



Get our mobile app for Android or Apple and access your InsurLink client portal on the go!

**Limitations in NY and NJ*

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Proposal date: 05/21/2025 Prepared for Nova Classical Academy
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CertVaultSM for Certificate Delivery

USI utilizes CertVaultSM, a cloud-based system for storage and secure delivery of certificates of insurance to your certificate holders.

Benefits of CertVaultSM

- ✓ Supports USI's go-green initiative by eliminating printed and mailed certificates.
- ✓ Provides faster delivery than standard printing and mailing.
- ✓ Reduces your contact with Holders by providing them with self-service access to obtain issued certificates.
- ✓ Provides USI with a reliable reporting mechanism to identify Holders that have taken delivery of certificates, as well as Holders that have not retrieved their issued certificates. *(This data can be used to facilitate a review of the Holder list prior to renewal).*
- ✓ Protects your information by delivering your certificates securely with Blockchain Technology to ensure authenticity.



Certificate Delivery Process for Holders

When USI issues a certificate for one of your Holders, they are sent a CertVaultSM registration letter via email or regular mail.

After registration is completed, the Holder representative can view only their certificate on the CertVaultSM platform.



Client Copies of Certificates

You will continue to receive copies of certificates issued on your behalf via the method requested (email or regular mail).



For More Information

If you have any questions, please contact your USI Account Management Team.

For more information about CertVaultSM, contact your USI service representative.

"CertvaultSM" is a service mark of Patra Corporation

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Premium Summary

Coverage	Carrier	24-25 Expiring Premium	25-26 Proposed Premium	Minimum Earned Premium
Property	GuideOne	\$13,999.39	\$14,241.94	N/A
General Liability	GuideOne	\$17,501.66	\$30,258.34	N/A
Inland Marine	GuideOne	\$1,610.40	\$1,509.75	N/A
Automobile	GuideOne	\$314.00	\$441.00	N/A
Umbrella	GuideOne	\$8,477.00	\$6,830.00	N/A
GuideOne Policies	GuideOne	\$41,902.45	\$53,281.03	
Crime	Travelers	\$2,084.00	\$2,224.00	N/A
Worker's Compensation	Accident Fund	\$29,246.00	\$32,265.00	N/A
Pollution	Evanston	\$4,747.00 Premium \$47.00 TRIA \$250.00 Broker Fee \$151.32 Surplus Lines Tax \$2.02 Stamping Fee = \$5,197.34	\$5,003.00 Premium \$50.00 TRIA \$250 Broker Fee \$159.09 Surplus Lines Tax \$2.12 Stamping Fee = \$5,464.21	25% MEP + All fees are fully earned at inception
Cyber	Beazley	\$6,790.00	\$4,710.00	N/A
TOTAL ESTIMATED ANNUAL PREMIUM		\$85,219.79	\$97,944.24	

Package:

***Please note the increase on the GL is driven by new abuse filings - To help absorb this increase as you'll see the rates on the others lines we kept flat or decreased to help absorb for an overall single digit increase across all lines.**

Binding Requirements:

- "Client Authorization To Bind" signed by the insured
- Cyber – Signed version of submitted application
- Pollution - Completed/Signed Tax form at binding
 - Required prior to binding: The "Disclosure Notice of Terrorism Insurance Coverage" must be signed and returned prior to or at binding.

Payment Terms:

- Pollution – Broker Fee – Fully Earned Premium
- GuideOne policies – Direct Bill

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Note:

In evaluating your exposure to loss, we have been dependent upon information provided by you. If there are other areas that need to be evaluated prior to binding of coverage, please bring these areas to our attention. Should any of your exposures change after coverage is bound, such as your beginning new operation, hiring employees in new states, buying additional property, etc., please let us know so proper coverage(s) can be discussed.

Higher limits may be available. Please contact us if you would like a quote for higher limits.

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Client Authorization to Bind

Important Information - Coverage cannot be bound when severe weather is threatening regardless of the expiration date.

After careful consideration of your proposal dated June 6, 2025, we accept your insurance program as presented with the following exceptions, changes, and/or recommendations:

[illegible]

Client Signature

Date Signed

Nova Classical Academy

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Agency Bill Payment Options

We sincerely appreciate the opportunity to service your insurance needs. We believe good credit relationships are established by making our clients aware in advance of the terms of our payment procedures.

OUR BASIC PAYMENT PLAN IS THAT ALL PAYMENTS ARE DUE ON OR BEFORE THE EFFECTIVE DATE OF COVERAGE. THERE ARE THREE METHODS OF PAYMENT AVAILABLE:

-CASH ON EFFECTIVE DATE
-PREMIUM FINANCING BY A PREMIUM FINANCE COMPANY
-INSURANCE COMPANY PAYMENT PLAN, IF AVAILABLE

Please note that USI Insurance Services LLC and its subsidiaries and affiliates do not provide customer financing.

In some instances, you will receive invoices covering additions or changes to your coverage, endorsements. These invoices are payable upon receipt. You will receive a monthly statement of your account as a reminder as we realize that it is occasionally possible to miss a payment through oversight. Accounts with payments past due are subject to cancellation for non-payment. This is a serious situation as your insurer may refuse to reinstate coverage even if payment is made later. Accounts are subject, but not limited to, reasonable attorney fees, interest, collection fees and/or court costs incurred in connection with collection of past due balances.

PAYMENTS: Please remember to return the remittance copy of the invoice with your payment in the provided envelope. Otherwise, all payments will be applied to your oldest balance or left as unapplied if we cannot identify the applicable invoice being paid.

CREDITS: Credit invoices may be applied against other invoices due us. Please indicate in your remittance or contact us as to where to apply credit invoices on your account.

These payment procedures will apply for any and all policy renewals or future business written.

If you have any questions concerning our payment procedures or any other matters pertaining to account payments, please contact your insurance representative.

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Schedule of Named Insureds

Named Insureds
Nova Classical Academy

Only the Named Insureds shown above are included in this proposal. If any Named Insureds are not shown above and should be included for coverage, please notify us immediately.

Schedule of Locations

Location Number	Address	City	State	ZIP Code
1	1455 Victoria Way	Saint Paul	MN	55102
2	875 Montreal Way	Saint Paul	MN	55102

Only the locations shown above are included in this proposal. If any locations are not shown above and should be included for coverage, please notify us immediately.

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Property

Insurance Company: GuideOne Insurance Company
Policy Term: 07/01/2025 to 07/01/2026
Coverage: Property insurance covers your interest against direct physical loss or damage by covered perils to named property that you own or are required to insure.
See attached schedule for covered locations.

Property Coverage by Location

Location Number:	1	Address:	1455 Victoria Way	Saint Paul	MN	55102
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Bldg #	Building Description	Subject of Insurance	Limit	Cause of Loss	Coins %	Agreed Amount *	Val	Ded
1	Storage Shed	Business Personal Property	\$5,090,300	Special (Including Theft)	100	Y	R	\$2,500
1	Storage Shed	Business Income And Extra Expense	\$8,026,240	Special (Including Theft)	100		R	

Location Number:	2	Address:	875 Montreal Way	Saint Paul	MN	55102
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Bldg #	Building Description	Subject of Insurance	Limit	Cause of Loss	Coins %	Agreed Amount *	Val	Ded
1	Storage Unit	Business Personal Property - Storage Unit	\$44,100	1 Special (Including Theft)	100	Y	R	

Valuation (VAL) Legend:

R - Replacement Cost	Cost to replace damaged property with like kind and quality, without deduction for depreciation.
A - Actual Cash Value	Cost to replace damaged property with deduction for depreciation.
M - Market Value	The true underlying value of the property.
L - Actual Loss Sustained	The amount of Business Income that would have been earned if a loss had not occurred, less the amount that was actually earned.
F - Functional Replacement Cost	The cost of acquiring another item of property that performs the same function, even if it is not identical to the property being replaced.

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FORMS AND ENDORSEMENTS APPLICABLE TO MORE THAN ONE COVERAGE PART

Form Number	Edition Date	Description
GN 16820	04 09	Important Notice
GN 16829	09 20	Amendment Of Insuring Agreement - Disease Or Illness Producing Pathogens Endorsement Advisory Notice To Policyholders
GN 70071	07 14	Notice Of Claims-Made Liability Coverage
IL 02 45	09 08	Minnesota Changes - Cancellation And Nonrenewal
GIL 00 01	07 14	Additional Common Policy Conditions
GIL 03 05	07 14	Combined Deductible
GIL 09 02	07 14	Actual Cash Value Provision
GIL 09 04	03 19	GuideVantage Coverage Enhancement
GIL 09 05	10 20	Amendment Of Insuring Agreement - Disease Or Illness Producing Pathogens
GIL 42 21	03 21	Nonassessable Policy Provisions
IL 00 03	09 08	Calculation Of Premium
IL 00 17	11 98	Common Policy Conditions
IL 00 21	09 08	Nuclear Energy Liability Exclusion Endorsement
IL 09 35	07 02	Exclusion Of Certain Computer-Related Losses
IL 09 52	01 15	Cap On Losses From Certified Acts Of Terrorism
IL 09 85	12 20	Disclosure Pursuant To Terrorism Risk Insurance Act
IL 12 12	12 24	Minnesota Changes - Transfer of Your Rights and Duties Under This Policy

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FORMS AND ENDORSEMENTS APPLICABLE TO THE COMMERCIAL PROPERTY COVERAGE PART

Form Number	Edition Date	Description
CP 01 08	05 20	Minnesota Changes
CP 01 50	10 00	Minnesota Changes - Replacement Cost Personal Property
CP 01 57	09 18	Minnesota Changes - Coinsurance
CP 00 10	10 12	Building And Personal Property Coverage Form
CP 00 30	10 12	Business Income (And Extra Expense) Coverage Form
CP 00 90	07 88	Commercial Property Conditions
CP 01 40	07 06	Exclusion Of Loss Due To Virus Or Bacteria
CP 03 21	10 12	Windstorm Or Hail Percentage Deductible
CP 04 11	10 12	Protective Safeguards
CP 10 30	10 12	Causes Of Loss - Special Form
CP 10 75	12 20	Cyber Incident Exclusion
CP 15 25	10 12	Business Income Changes - Educational Institutions
GCP 04 45	07 14	Fire And Security Alarm System Upgrade Coverage
GCP 33 11	07 14	Educational Institutions Property Enhancement Endorsement
GCP 95 02	07 14	Extension Of Premise
PCP 73 57	04 09	Equipment Breakdown Coverage

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GUIDEONE EDUCATION PLUS COVERAGES PROVIDED
Additional Coverages and Coverage Extensions

Accounts Receivable	\$100,000	Ordinance Or Law – Undamaged Portion Of The Building	Building Limit
Alternative Key Systems	\$50,000	Ordinance Or Law – Demolition Cost	\$500,000
Automated External Defibrillators (AEDs)	\$10,000	Ordinance Or Law – Increased Cost Of Construction	\$500,000
Business Income And Extra Expense	\$100,000	Outdoor Property <ul style="list-style-type: none"> o Outdoor Signs o Outdoor Structures And Property In The Open o Radio And Television Antennas o Trees, Shrubs, Plants And Lawns 	\$15,000 \$50,000 \$15,000 \$50,000
Communicable Disease Business Income And Extra Expense	\$10,000	Personal Effects And Property Of Others <ul style="list-style-type: none"> o Personal Effects Of Officers, Employees And Others o Personal Property Of Your Teaching Staff o Personal Effects Of Your Students 	\$100,000 \$100,000 \$100,000
Contaminated Food Business Income And Extra Expense	\$10,000	Pollutant Clean-Up And Removal	\$100,000
Debris Removal	\$250,000	Preservation Of Property	90 Days
Earthquake Sprinkler Leakage	\$10,000	Property In Transit	\$150,000
Electronic Data	\$50,000	Property Off-Premises	\$100,000
Emergency Evacuation Expenses	\$100,000	Refrigerated Products Loss	\$100,000
Fine Arts	\$100,000	Reward For Information	\$15,000
Fire Department Service Charge	Actual Cost	Sewer, Drain Or Sump Backup	Included
Fire Extinguisher And Fire Suppression System Recharge	\$25,000	Utility Services - Direct Damage	\$100,000
Glass Showcases	\$5,000	Utility Services - Time Element	\$100,000
Laboratory Animals	\$50,000		
Lock Replacement Or Recalibration	\$25,000		
Loss Data Preparation Expenses	\$10,000		
Maintenance Equipment	\$25,000		
Money And Securities	\$25,000		
Newly Acquired Or Constructed Property	\$2,000,000		
Valuable Papers And Records	\$100,000		

Excluded coverage or other coverages sought may be available: please discuss with USI

Other exclusions and policy limitations may apply. Please refer to the actual policies for specific terms, conditions, limitations, exclusions and sublimits that will govern in the event of a loss.

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Inland Marine

Insurance Company: GuideOne Insurance Company
Policy Term: 07/01/2025 to 07/01/2026
Coverage: Inland Marine provides coverage to mobile or specialized types of property such as construction equipment, medical diagnostic equipment, fine arts and a wide variety of other types of property.

Accounts Receivable Coverage – 1455 Victoria Way Saint Paul MN

Coverage Description	Limits
Accounts Receivable	\$150,000

MISCELLANEOUS ARTICLES COVERAGE

Schedule of Covered Property

Coverage Description	Limits
Contractors Equipment Coverage	\$392,500
Employee Tools	\$5,000
Newly Purchased Contractors Equipment	\$117,750
Spare Parts and Fuel	\$5,000
Deductible	\$2,500
Replacement Cost	No
Coinsurance	100%

Valuable Papers Coverage – 1455 Victoria Way Saint Paul MN

Coverage Description	Limits
Valuable Papers	\$400,000
Deductible	\$500
Replacement Cost	No

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FORMS AND ENDORSEMENTS APPLICABLE TO THE COMMERCIAL INLAND MARINE COVERAGE PART

Form Number	Edition Date	Description
CM 01 17	05 20	Minnesota Changes Endorsement
CM 00 01	09 04	Commercial Inland Marine Conditions
CM 00 66	01 13	Accounts Receivable Coverage Form
CM 00 67	01 13	Valuable Papers And Records Coverage Form
CM 99 12	12 23	Exclusion of Loss Due to Virus or Bacteria
CM P 008	12 23	Exclusion of Loss Due to Virus or Bacteria Advisory Notice to PolicyHolders
IH 00 79	09 09	Miscellaneous Articles Coverage Form
IH 99 17	12 08	Earthquake Exclusion
IH 99 18	12 08	Water Exclusion

Excluded coverage may be available for an additional premium.

Other exclusions and policy limitations may apply. Please refer to the actual policies for specific terms, conditions, limitations and exclusions that will govern in the event of a loss.

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General Liability - Occurrence

Insurance Company: GuideOne Insurance Company
Policy Term: 07/01/2025 to 07/01/2026
Coverage: Provides coverage for claims arising from an insured's liability due to damage or injury to others during performance of their duties or business. The loss can be reported years later, but the key is when it happened.

General Liability Coverage - Occurrence	Limit
Each Occurrence	\$1,000,000
General Aggregate	\$3,000,000
Products and Completed Operations Aggregate	\$3,000,000
Personal and Advertising Injury	\$1,000,000
Damage to Rented Premises (Each Occurrence)	\$1,000,000
Medical Expense	\$10,000

Additional Coverages:

Description	Limit
Crisis Management Coverage	
Crisis Event Aggregate Limit	\$300,000
Individual Counseling Expenses Each Person Limit	\$2,500
Medical Expenses Each Person Limit	\$50,000
Individual Expenses Aggregate Limit	\$200,000
Organizational Expenses Aggregate Limit	\$100,000
Cyber Suite Coverage	
Cyber Suite Per Occurrence Deductible	\$1,000
First Party Annual Aggregate Limit	\$50,000
Third Party Defense Annual Aggregate Limit	\$25,000
Third Party Liability Annual Aggregate Limit	\$25,000
Data Compromise Response Expenses:	
- Forensic IT Review Sublimit	\$50,000
- Legal Review Sublimit	\$50,000
- Public Relations Sublimit	\$5,000
- Regulatory Fines and Penalties Sublimit	\$50,000
- PCI Fines and Penalties Sublimit	\$50,000
- Notification to Affected Individuals	Included in Annual Aggregate Limit
- Services to Affected Individuals	Included in Annual Aggregate Limit

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Continued:

Description	Limit
Computer Attack:	
- Loss of Business and Extended Income Recovery Sublimit	\$50,000
- Public Relations Services Sublimit	\$5,000
- Data Restoration Costs	Included in Annual Aggregate Limit
- Data Recreation Costs	Included in Annual Aggregate Limit
- System Restoration Costs	Included in Annual Aggregate Limit
Cyber Extortion Sublimit	\$10,000
Misdirected Payment Fraud Sublimit	\$10,000
Computer Fraud Sublimit	\$10,000
Data Compromise Liability	Included in Annual Aggregate Limit
Network Security Liability	Included in Annual Aggregate Limit
Electronic Media Liability	Included in Annual Aggregate Limit
Identity Recovery Sublimit	\$25,000
- Legal Costs	Included in Identity Recovery Sublimit
- Lost Wages and Child or Elder Care Expenses Sublimit	\$5,000
- Mental Health Counseling Sublimit	\$1,000
- Miscellaneous Unnamed Costs Sublimit	\$1,000
Directors And Officers Liability And Educators Legal Liability Coverage	
Directors And Officers Liability And Educators Legal Liability Each Claim Limit	\$1,000,000
Directors And Officers Liability And Educators Legal Liability Aggregate Limit	\$2,000,000
Deductible	\$1,000
Coverage DO – Directors And Officers Liability	
Retroactive Date	07/01/2003
Coverage EL – Educators Legal Liability	
Retroactive Date	07/01/2003
Employee Benefits Liability Coverage	
Employee Benefits Liability Each Employee Limit	\$1,000,000
Employee Benefits Liability Aggregate Limit	\$3,000,000
Deductible	\$1,000
Employment Practices Liability Coverage	
Employment Practices Liability Per Person Limit	\$1,000,000
Employment Practices Liability Aggregate Limit	\$1,000,000
Retention	\$2,500
Retroactive Date	07/01/2003
Sexual Misconduct Liability Coverage	
Sexual Misconduct Liability Each Claim Limit	\$1,000,000
Sexual Misconduct Liability Aggregate Limit	\$3,000,000
Sexual Misconduct Medical Expense Limit	\$10,000

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Schedule of Exposures

Class Code	Location Number	ST	Description	Basis	Exposure *
00601			Abuse Liability Coverage Endorsement - 00601	Other	
49950			Additional Insureds - 49950	Additional Insureds	1
00602			Alleged Perpetrator Civil Defense Coverage - 00602	Other	
84206			Cyber Suite Coverage Endorsement - 84206	Other	2
49977			Directors And officers Liability And Educators Legal Liability Coverage (claims-made) - 49977	students	25
49993			Employee Benefits Liability Coverage (Occurrence) - 49993	Employees	10
49973			Employment Practices liability Coverage (claims made) - 49973	Employees	25
49990			Sexual Misconduct Liability Coverage (Occurrence) - 49990	Flat Charge	
01115			Special Event s - Blanket - 01115	Flat Rate	
46671	1	MN	Parks Or Playgrounds	# of playgrounds	1
47471	1	MN	Schools-public-elementary, Kindergarten	Per Student	735
47473	1	MN	Schools-Public-High	Per Student	295
48557	1	MN	Number Of Locations	# of locations	15
68707	2	MN	Warehouse	Area	50

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FORMS AND ENDORSEMENTS APPLICABLE TO THE COMMERCIAL GENERAL LIABILITY COVERAGE PART

Form Number	Edition Date	Description
CG 00 01	04 13	Commercial General Liability Coverage Form
CG 00 69	12 23	Exclusion - Violation of Law Addressing Data Privacy
CG 01 22	12 07	Minnesota Changes - Contractual Liability Exclusion And Supplementary Payments
CG 20 01	04 13	Primary And Noncontributory - Other Insurance Condition
CG 20 02	11 85	Additional Insured - Club Members
CG 20 26	04 13	Additional Insured - Designated Person Or Organization
CG 21 06	12 23	Exclusion - Access Or Disclosure Of Confidential Or Personal Material Or Information
CG 21 47	12 07	Employment-Related Practices Exclusion
CG 21 67	12 04	Fungi Or Bacteria Exclusion
CG 21 70	01 15	Cap On Losses From Certified Acts Of Terrorism
CG 24 04	05 09	Waiver Of Transfer Of Rights Of Recovery Against Others To Us
CG 26 05	02 07	Minnesota Changes
CG 26 81	12 04	Minnesota Changes - Duties Condition
CG 40 32	05 23	Exclusion - Perfluoroalkyl And Polyfluoroalkyl Substances (PFAS)
CG 40 35	12 23	Exclusion - Cyber Incident
GCG 04 05	01 15	Crisis Management Coverage
GCG 21 11	07 14	Exclusion - Trampolines
GCG 21 19	07 14	Exclusion - Student Medical Payments
GCG 28 31	07 14	Special Events Blanket Endorsement
GCG 33 03	07 14	Exclusion - Lead Liability
GCG 33 05	05 20	Exclusion - Asbestos
GCG 35 10	07 14	Educational Institutions General Liability Endorsement
GCG 52 04	07 14	Minnesota Changes - Extended Reporting Periods
GCG 52 29	06 19	Minnesota Changes
GCG 71 01	07 14	Directors And Officers Liability And Educators Legal Liability Coverage
GCG 73 10	07 14	Employee Benefits Liability Coverage (Occurrence)
GCG 74 01	07 14	Abuse Liability Coverage Endorsement
GCG 74 10	07 14	Sexual Misconduct Liability Coverage (Occurrence)
GCG 74 27	07 14	Alleged Perpetrator Civil Defense Coverage Endorsement
GCG 78 01	07 24	Cyber Suite Coverage Endorsement
PCG 75 77	02 98	Employment Practices Liability Coverage Form

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only; it is not a binder and does not amend or alter the insurance contract. Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.

Business Auto

Insurance Company: GuideOne Insurance Company
Policy Term: 07/01/2025 to 07/01/2026
Coverage: Covers a business for liability and/or physical damage caused by use of cars, trucks, vans and other vehicles in the course of carrying out its business. Coverage may include vehicles owned or leased by the company, hired by the company, or employee-owned vehicles used for business purposes.

Coverage	Symbols	Limit
Bodily Injury & Property Damage - Combined Single Limit (CSL)	8,9	\$1,000,000
Comprehensive Deductible - Actual Cash Value	8	Actual Cash Value Or Cost Of Repair, Whichever Is Less, Minus The Applicable Deductible Shown In Item Three For Each Covered Auto, But No Deductible Applies To Loss Caused By Fire Or Lightning *
Collision Deductible - Actual Cash Value	8	Actual Cash Value Or Cost Of Repair, Whichever Is Less, Minus The Applicable Deductible Shown In Item Three For Each Covered Auto *

Automobile Symbols

1 – Any Auto	2 – Owned Autos Only
3 – Owned Private Passenger Autos	4 – Owned Autos Other Than Private Passenger
5 – All Owned Autos Subject to No-fault Coverage	6 – Owned Autos Subject to Compulsory Uninsured Motorists Law
7 – Specifically Described Autos	8 – Hired Autos only
9 – Non-owned Autos Only	

Covered Autos Liability Coverage – Cost Of Hire Rating Basis For Autos NOT Used In Your Motor Carrier Operations

Primary Coverage Estimated Annual Cost of Hire (Per State)	Excess Coverage Estimated Annual Cost of Hire (Per State)
If Any	If Any

Physical Damage Coverages - Cost Of Hire Rating Basis For Autos NOT Used In Your Motor Carrier Operations (Other Than Mobile Or Farm Equipment)

State	Cost of Hire	Comprehensive Deductible	Collision Deductible
MN	If Any	Actual Cash Value, Cost Of Repair, Or \$1,000,000 Whichever Is Less, Minus \$1,000 Deductible For Each Covered Auto, But No Deductible Applies To Loss Caused By Fire Or Lightning.	Actual Cash Value, Cost Of Repair, Or \$ 1,000,000 Whichever Is Less, Minus \$ 1,000 Deductible For Each Covered Auto.

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Non-Owned Coverage

Rating Basis	Number
Number of Employees	10
Number of Volunteers Who Regularly Use Autos	5

FORMS AND ENDORSEMENTS APPLICABLE TO THE COMMERCIAL AUTO COVERAGE PART

Form Number	Edition Date	Description
ACORD 65	MN 10	Notice Concerning Policyholder Rights In An Insolvency Under The Minnesota Insurance Guaranty Association Law
GN 20007	05 19	Policyholder Notice Business Auto Coverage Part
GN 20035	09 20	Amendment Of Insuring Agreement - Disease Or Illness Producing Pathogens Endorsement Advisory Notice To Policyholders
GIL 00 01	07 14	Additional Common Policy Conditions
GIL 09 05	10 20	Amendment Of Insuring Agreement - Disease Or Illness Producing Pathogens
GIL 42 20	03 21	Policy Provisions
GIL 42 21	03 21	Nonassessable Policy Provisions
IL 00 03	09 08	Calculation Of Premium
IL 00 17	11 98	Common Policy Conditions
IL 00 21	09 08	Nuclear Energy Liability Exclusion Endorsement
CA 01 38	05 20	Minnesota Changes
CA 02 18	11 22	Minnesota Changes - Cancellation And Nonrenewal
CA 00 01	10 13	Business Auto Coverage Form
CA 04 44	10 13	Waiver Of Transfer Of Rights Of Recovery Against Others To Us (Waiver Of Subrogation)
CA 20 48	10 13	Designated Insured For Covered Autos Liability Coverage
CA 23 84	10 13	Exclusion Of Terrorism
CA 99 34	10 13	Social Service Agencies - Volunteers As Insureds
GCA 42 09	02 19	Exclusion - Abuse Or Molestation
PCA 92 23	04 93	Institutional Amendatory Endorsement
PCA 92 30	04 93	Nonowned Auto Excess Medical Payments Coverage For Institutions
PCA 92 31	04 93	Hired Auto Excess Medical Payments Coverage For Institutions

Excluded coverage or other coverages sought may be available: please discuss with USI

Other exclusions and policy limitations may apply. Please refer to the actual policies for specific terms, conditions, limitations, exclusions and sublimits that will govern in the event of a loss.

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Workers' Compensation

Insurance Company: Accident Fund Ins Company of America
Policy Term: 07/01/2025 to 07/01/2026
Coverage: **Part One** – Workers' Compensation agrees to pay the benefits required under the applicable State's Workers' Compensation Law.
Part Two – Employers Liability for work-related injuries or disease other than that which is imposed by a state Workers' Compensation Law.
Part Three – Other States. States in which you have no exposure on the policy inception date, but in which you may have a temporary or future worksite or exposure in during the policy term. If listed, statutory benefits will apply as if the state were listed in Part One.

Coverage Description	Limit
Employers Liability - Each Accident	\$100,000
Employers Liability - Disease (Policy Limit)	\$500,000
Employers Liability - Disease (Each Employee)	\$100,000
Experience Mod	0.70

Coverage is not automatic in all states. Please notify us immediately if you begin operations in another state.

Workers' Compensation Schedule of Exposures

State: MN **Experience Modifier: 0.70**

Class Code	Classification Description	Estimated Annual Payroll	Rate	Premium
8868	School: Professional Employees & Clerical	\$8,031,760	0.49	\$39,356.00
9101	College Or School: All Other Employees (fl)	\$170,598	4.20	\$7,165.00
Total Estimated Standard Premium (without Premium Adjustments)				\$46,521.00

Premium Adjustments	Amount
Experience Modification (0.70)	-13,956
Premium Discount	-2,055
Expense Constant	160
Terrorism	820
MN Special Comp Fund	775
Total Premium	\$32,265.00

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Audit Provisions

Description	Minimum & Deposit Premium
Audit based on Payroll	

The premium quoted is the minimum and deposit premium and is a fully earned premium. The policy is auditable at expiration and there may be charges for additional exposures; however the premium will never fall below the minimum and deposit premium shown above.

Premiums are calculated based on the insurance company's rules and rates. Premiums shown as advance or deposit premiums are subject to audit and adjustment at the close of each audit period. If the advance premium is less than the earned premium as determined by the audit, the insured pays the difference. If the advance premium is more than the earned premium as determined by the audit, the insurance company returns the difference to the insured. The insured must keep records of the information needed for the audit and the premium calculations and send copies to the insurance company when it requests them.

Excluded coverage or other coverages sought may be available: please discuss with USI

Other exclusions and policy limitations may apply. Please refer to the actual policies for specific terms, conditions, limitations, exclusions and sublimits that will govern in the event of a loss.

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Workers' Compensation Exposure – Rate Comparison

This summary is provided as a quick comparison of exposure and rates for the expiring and proposed terms.

Workers' Compensation Schedule of Exposures

State: MN

Classification	Class Code	Expiring Rate	Expiring Payroll	Proposed Rate	Proposed Payroll
School: Professional Employees & Clerical	8868	0.47	\$7,421,061	0.49	\$8,031,760
College Or School: All Other Employees (fl)	9101	4.48	\$165,943	4.20	\$170,598

Total	\$7,587,004	Total	\$8,202,358
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Description	Expiring Term	Proposed Term
Experience Modification	0.73	0.70
Estimated Annual Payroll	\$7,587,004	\$8,202,358
Estimated Standard Premium	\$29,246.00	\$31,265.00

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Umbrella

Insurance Company: GuideOne Insurance Company
Policy Term: 07/01/2025 to 07/01/2026
Coverage: Provides additional liability limits that are in excess of the limits provided on specified underlying liability policies.

Coverage Description	Limit
Each Occurrence Limit	\$5,000,000
Personal And Advertising Injury Limit	\$5,000,000
Aggregate Limit	\$5,000,000
Self-Insured Retention	\$2,500

Your coverage follows the policies listed below unless otherwise noted

SUBLIMITS OF INSURANCE

Directors And Officers Liability And Educators Legal Liability Sublimit Within Policy Limit

Policy Number: 10039503
Insurance Carrier: GuideOne Insurance
Policy Term: 07/01/2025 to 07/01/2026

Coverage Description	Limit
Directors And Officers Liability And Educators Legal Liability Each Occurrence Limit	\$5,000,000
Directors And Officers Liability And Educators Legal Liability Aggregate Limit	\$5,000,000

Sexual Misconduct Liability Sublimits For Specified Time Periods

Policy Number: 10039503
Insurance Carrier: GuideOne Insurance
Policy Term: 07/01/2025 to 07/01/2026

Coverage Description	Limit
Sexual Misconduct Liability Each Occurrence Limit	\$5,000,000
Sexual Misconduct Liability Aggregate Limit	\$5,000,000

RETROACTIVE DATE (FOR CLAIMS-MADE COVERAGE ONLY)

Coverage Description	Retroactive Date
Coverage EL : Educators Legal Liability	07/01/2003
Coverage DO : Directors And Officers Liability	07/01/2003

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SCHEDULE OF UNDERLYING INSURANCE

General Liability

Policy Number: 10039503

Insurance Carrier: GuideOne Insurance

Policy Term: 07/01/2025 to 07/01/2026

Coverage Description	Limit
General Aggregate Limit (Other Than Products – Completed Operations)	\$3,000,000
Products – Completed Operations Aggregate Limit	\$3,000,000
Personal And Advertising Injury Limit	\$1,000,000
Each Occurrence Limit	\$1,000,000

Directors And Officers Liability and Educators Legal Liability

Coverage Description	Limit
Directors And Officers Liability and Educators Legal Liability Each Claim Limit	\$1,000,000
Directors And Officers Liability and Educators Legal Liability Aggregate Limit	\$2,000,000

Employee Benefits Liability

Coverage Description	Limit
Employee Benefits Liability Each Employee Limit	\$1,000,000
Employee Benefits Liability Aggregate Limit	\$3,000,000

Sexual Misconduct Liability

Coverage Description	Limit
Sexual Misconduct Liability Each Claim Limit	\$1,000,000
Sexual Misconduct Liability Aggregate Limit	\$3,000,000

Auto Liability

Policy Number: 10039504

Insurance Carrier: GuideOne Insurance

Policy Term: 07/01/2025 to 07/01/2026

Coverage Description	Limit
Bodily Injury and Property Damage Liability – Each Accident Limit Hired Autos & Non-Owned Autos -	\$1,000,000

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FORMS AND ENDORSEMENTS APPLICABLE TO THE COMMERCIAL LIABILITY UMBRELLA POLICY

Form Number	Edition Date	Description
ACORD 65	MN 10	Notice Concerning Policyholder Rights In An Insolvency Under The Minnesota Insurance Guaranty Association Law
GN 16829	09 20	Amendment Of Insuring Agreement - Disease Or Illness Producing Pathogens Endorsement Advisory Notice To Policyholders
GIL 00 01	07 14	Additional Common Policy Conditions
GIL 09 05	10 20	Amendment Of Insuring Agreement - Disease Or Illness Producing Pathogens
GIL 42 20	03 21	Policy Provisions
GIL 42 21	03 21	Nonassessable Policy Provisions
IL 00 17	11 98	Common Policy Conditions
IL 09 85	12 20	Disclosure Pursuant To Terrorism Risk Insurance Act
CU 01 06	12 07	Minnesota Changes
CU 00 01	04 13	Commercial Liability Umbrella Coverage Form
CU 00 05	12 23	Exclusion - Violation Of Law Addressing Data Privacy
CU 21 23	02 02	Nuclear Energy Liability Exclusion Endorsement (Broad Form)
CU 21 26	04 13	Exclusion - Cross Suits Liability
CU 21 27	12 04	Fungi Or Bacteria Exclusion
CU 21 30	01 15	Cap On Losses From Certified Acts Of Terrorism
CU 21 55	06 08	Amended Terrorism Coverage - Covered Autos
CU 21 86	12 23	Exclusion - Access Or Disclosure Of Confidential Or Personal Material Or Information
CU 24 03	09 00	Waiver Of Transfer Of Rights Of Recovery Against Others To Us
CU 34 54	05 23	Exclusion - Perfluoroalkyl And Polyfluoroalkyl Substances (PFAS)
CU 34 56	12 23	Exclusion - Cyber Incident
GCU 21 17	07 14	Exclusion - Lead Liability
GCU 31 12	07 14	Special Events Blanket Endorsement
GCU 35 10	07 14	Educational Institutions Liability Umbrella Endorsement
GCU 70 51	07 14	Directors And Officers Liability And Educators Legal Liability Umbrella Coverage
GCU 71 50	07 14	Employee Benefits Liability Umbrella Coverage (Occurrence)
GCU 72 10	07 14	Sexual Misconduct Liability Umbrella Coverage (Occurrence)
PCU 78 48	08 89	Trampoline - Exclusion
GCU 21 29	05 20	Exclusion - Asbestos

Excluded coverage or other coverages sought may be available: please discuss with USI
Other exclusions and policy limitations may apply. Please refer to the actual policies for specific terms, conditions, limitations, exclusions and sublimits that will govern in the event of a loss.

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Crime Coverage

Insurance Company: Travelers Casualty & Surety Co. of Amer
Policy Term: 07/01/2025 to 07/01/2026

Liability Coverages:

Fiduciary

Coverage Description	Limit	Additional Defense Limit	Retention	Continuity Date	Prior & Pending Proceeding Date
Fiduciary	\$1,000,000	N/A	\$0 (A)	07/01/2020	07/01/2020

Crime

Coverage Description	Limit/Sublimit	Deductible/Retention
A – Fidelity		
1. Employee Theft	\$500,000	\$1,000
2. ERISA Fidelity	\$500,000	\$0
3. Employee Theft of Client Property	Not Covered	
B - Forgery & Alterations	\$100,000	\$1,000
C – On Premises	\$100,000	\$1,000
D – In Transit	\$100,000	\$1,000
E - Money Orders and Counterfeit Paper Currency	\$100,000	\$1,000
F - Computer Fraud		
1. Computer Fraud	\$100,000	\$1,000
2. Computer Program and Electronic Data Restoration Expense	\$100,000	\$1,000
G - Funds Transfer Fraud	\$100,000	\$1,000
H – Personal Accounts Protection		
1. Personal Accounts Forgery or Alteration	\$100,000	\$1,000
2. Identity Fraud Expense Reimbursement	\$25,000	\$0
I - Claim Expense	\$5,000	\$0
Telecommunication Fraud Insuring Agreement Endorsement	\$100,000	\$1,000
Social Engineering Fraud Insuring Agreement Endorsement	\$100,000	\$5,000

Insured's Premises Covered: Worldwide, except Not Applicable

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COVERAGE DETAILS:

Settlement Program Limit of Liability: \$250,000 for each Settlement Program Notice, which amount is included within, and not in addition to any applicable Fiduciary limit of liability

Settlement Program Retention: \$N/A Fiduciary retention for each Settlement Program Notice under Insuring Agreement B.

HIPAA Limit of Liability: \$1,000,000 which amount is included within, and not in addition to, any applicable Fiduciary limit of liability

LIMIT DETAIL:

Shared Additional Defense Limit of Liability: N/A

Crime Policy Aggregate Limit of Insurance: N/A

EXTENDED REPORTING PERIOD AND RUN-OFF:

Extended Reporting Period for Liability Coverages:

Additional Premium Percentage:	75%
Additional Months:	12

Run-Off Extended Reporting Period for Liability Coverages:

Additional Premium Percentage:	N/A
Additional Months:	N/A

COVERAGE:

Duty to Defend

ANNUAL REINSTATEMENT:

Liability Coverage Limit of Liability: N/A

POLICY FORMS APPLICABLE TO QUOTE OPTION # 1:

ACF-2001-0222	Modular Declarations Page
CRI-3001-0109	Crime Policy Form
FRI-3001-0109	Fiduciary Liability Policy

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ENDORSEMENTS APPLICABLE TO QUOTE OPTION # 1:

ACF-7006-0511	Removal of Short-Rate Cancellation Endorsement
ACF-7007-0811	Cross-Coverage Notice Endorsement
AFE-19029-0719	Cap On Losses From Certified Acts Of Terrorism Endorsement
AFE-19030-0920	Federal Terrorism Risk Insurance Act Disclosure Endorsement
CRI-19016-0412	Endorsement Amending Thresholds in General Agreements C. and D.
CRI-19060-0713	Replace General Agreement E - Change of Control - Notice Requirements Endorsement
CRI-19072-0315	Global Coverage Compliance Endorsement – Adding Financial Interest Coverage and Sanctions Condition and Amending Territory Condition
CRI-19085-0919	Social Engineering Fraud Insuring Agreement Endorsement
CRI-19095-0517	Replace Insuring Agreement E. Money Orders And Counterfeit Money Endorsement
CRI-19096-0517	Amend Discovery And Amend Termination As To An Employee Endorsement
CRI-19101-1117	Amendatory Endorsement for Certain ERISA Considerations
CRI-19115-0519	Telecommunication Fraud Insuring Agreement Endorsement
CRI-19122-1120	Delete Exclusion For Prior Losses Involving Subsidiaries Endorsement
CRI-4010-0109	Minnesota Changes Endorsement
CRI-5024-0613	Minnesota Cancellation or Termination Endorsement
CRI-7027-0109	Amend Extended Period to Discover Loss Endorsement
# of Days	120
CRI-7059-0109	Amend Definition of Employee Endorsement
# of Days	90
CRI-7087-0109	Amended Duties in the Event of Loss - Knowledge by Corporate Officials Endorsement
FRI-19032-0712	Amend Section III. Conditions I. Subrogation Endorsement
FRI-19035-0712	Amend Definition of Administration Endorsement
FRI-19064-1112	Zero Retention for HIPAA Civil Money Penalties
FRI-19065-1112	Amend Section III. Exclusion B.1. - Final Non-Appealable Adjudication in Any Proceeding Other Than A Proceeding Initiated by the Company Endorsement
FRI-19084-1013	Settlor Act Claims Endorsement - Amend Definition of Insured Person to Include Foreign Equivalents
FRI-19086-0414	Healthcare Exchange Endorsement
FRI-19090-0714	PPACA, Section 502(c), Section 507, and Section 4975 Civil Money Penalties Endorsement
Limit of Liability - PPACA Penalties	\$250,000
Limit of Liability - Section 502(c) Penalties	\$250,000
Limit of Liability - Section 507 Penalties	\$250,000
Limit of Liability - Section 4975 Penalties	\$250,000
Retention - Section 502(c) Penalties	\$0
Retention - Section 507 Penalties	\$0
Retention - Section 4975 Penalties	\$0

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FRI-19093-1015	Benefit Determination Appeals and Preliminary Investigations
FRI-19098-0117	Endorsement
FRI-19102-0517	Amend Definition of Employee Benefit Plan Endorsement - Include Plans for Executive Officers
FRI-19106-0517	Amend Definition of Claim to Include Extradition Endorsement
FRI-19107-0517	Amend Definition of Insured Person to Include Former Employees, Employee Benefit Plan Committees, Corporate Trustees, and Settlers As Insureds Endorsement
FRI-19108 -0517	Amend Definition of Employee Benefit Plan to Include Voluntary Employees' Beneficiary Association Plans for Insured Persons And Employees and Plans While Being Developed Endorsement
FRI-19109-0517	Amend Other Insurance and Indemnification Condition – Primary to Personal Umbrella or Personal Directors Liability Insurance Endorsement
FRI-19110-0517	Amend Termination of Plan Condition Endorsement
FRI-19113-0517	Amend Pollution Exclusion by Adding Exception for Non-Indemnifiable Loss Endorsement
FRI-19116-1117	Amend Section III. Exclusions, A. 8. – Prior Notice Given and Accepted Endorsement
FRI-4005-0109	Amend Definition of Defense Expenses to Include Independent Fiduciary Fees for Claims Endorsement
FRI-7043-0109	Minnesota Changes Endorsement
LIA-10001-0610	Amend Acquisition or Formation of Employee Benefit Plan By Deleting "Wholly" Endorsement
Frip Check Box (Y/N)	Settlement Condition Endorsement
LIA-10003-0610	Y
Frip Included (Y/N)	Acquisitions Condition to Provide 35% Automatic Coverage Threshold for Newly Acquired or Formed Subsidiaries Endorsement
LIA-19002-1111	Y
Frip Included (Y/N)	Advancement of the Retention Endorsement
LIA-19018-0712	Y
Frip Included (Y/N)	Amend Claims Reporting Provision to Require Showing of Prejudice for Late Notice Coverage Defense
LIA-19021-0712	Y
Frip Included (Y/N)	Bankruptcy Condition Endorsement
LIA-19024-0712	Y
Frip Included (Y/N)	Amend Section III. Conditions I. Subrogation Endorsement
LIA-19025-0712	Y
Frip Included (Y/N)	Amend the Definition of Application Endorsement
LIA-19030-0712	Y
Frip Included (Y/N)	Non-Rescindability and Non-Imputation Endorsement
	Y

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LIA-19036-0712	Amend Insured's Duties in the Event of a Claim Condition Endorsement – Replace Executive Officer Designation and Include 90 Days Notice Requirement Endorsement
Frip Included (Y/N)	Y
Type Name or Title of Person	CEO, CFO, Risk Manager, General Counsel, HR Manager, or equivalents
Type Name or Title of Person	CEO, CFO, Risk Manager, General Counsel, HR Manager, or equivalents
LIA-19042-0712	Replace Section III. Conditions E. Claim Defense 2.B. - Remove Written Undertaking Condition Endorsement
Frip Included (Y/N)	Y
LIA-19082-1113	Amend Representations Condition Endorsement - Non-Imputation Of Knowledge Between Insured Persons And Full Non-Rescindability
FRIP Included (Y/N)	Y
LIA-19087-0314	Amend Claim Defense Condition Endorsement - Severability Of Cooperation Requirement
Frip Included (Y/N)	Y
LIA-19097-0315	Global Coverage Compliance Endorsement
LIA-19109-0415	Amend Change of Control and Extended Reporting Period Conditions Endorsement
FRI Included (Y/N)	Y
LIA-19133-0517	Replace Application Definition Endorsement
FRI Included (Y/N)	Y
LIA-19137-0517	Automatic Coverage for All Formed Subsidiaries and Acquired Subsidiaries with Assets not Exceeding 35% Endorsement
FRI Included (Y/N)	Y
LIA-19138-0517	Replace Insured's Duties in the Event of a Claim and Notice of Potential Claims Sections Endorsement
FRI Included (Y/N)	Y
LIA-3001-0109	Liability Coverage Terms and Conditions
LIA-4013-0109	Minnesota Changes Endorsement
LIA-5023-1107	Minnesota Cancellation and Nonrenewal Endorsement
LIA-7097-0109	Amend Number of Days for Electing Extended Reporting Period Endorsement
Frip Included (Y/N)	Y
Number of Days	90
LIA-7139-0109	Extended Reporting Period Options for Liability Coverages Parts Endorsement
Frip Included (Y/N)	Y

Excluded coverage or other coverages sought may be available: please discuss with USI

Other exclusions and policy limitations may apply. Please refer to the actual policies for specific terms, conditions, limitations, exclusions and sublimits that will govern in the event of a loss.

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Pollution Coverage

Insurance Company: Evanston Insurance Company
Policy Term: 07/01/2025 to 07/01/2026

Coverage Description	Limit/Sublimit	Deductible/Retention
Sudden and accidental discharge, release, or escape of pollutants	\$3,000,000	\$5,000
Aggregate limit	\$3,000,000	

Coverage forms and endorsements

Form number	Form name
Site pollution environmental coverage	
MJIL 1000 08 10	Jacket/Signature Page
MPEI 2000 06 23	Emergency Response Hotline
MPIL 1007 01 20	Privacy Notice
MPIL 1039 01 12	Common Policy Surplus Lines Notification Supplement To Declarations
MPIL 1083 04 15	U.S. Treasury Department's Office Of Foreign Assets Control ("OFAC") Advisory Notice To Policyholders
MDEI 2014 11 17	Environmental Common Policy Declarations
MDIL 1001 08 11	Forms Schedule
IL 09 85 12 20	Disclosure Pursuant To Terrorism Risk Insurance Act
MEEI 0017 05 24	Common Policy Conditions
MEEI 2346 06 21	Exclusion Of Certified Acts Of Terrorism
MEEI 2373 03 24	Exclusion - Perfluoroalkyl and Polyfluoroalkyl Substances (PFAS)
MEEI 2389 06 21	Exclusion – any cyber incident, data compromise, and violation of statutes related to personal data
MEEI 2562 05 24	Application Warranty
MEEI 2563 06 21	Cap On Losses From Certified Acts Of Terrorism
MEIL 1200 03 23	Service Of Suit
MEIL 1225 10 11	Changes - Civil Union
MEIL 1233 11 13	Notice Of Cancellation As Required By Contract - Additional Insureds Number of Days: 30
MEIL 1247 08 15	Minimum Earned And Minimum Retained Premium Minimum Earned Premium Percentage: 25% Minimum Retained Premium Percentage: 100% Fully Earned date: 07/01/2026
MIL 1214 09 17	Trade or Economic Sanctions
MDEI 2017 09 22	Site Pollution And Environmental Coverage Supplemental Declarations
MDEI 2018 09 22	Schedule Of Covered Locations
MEEI 0008 09 22	Site Pollution And Environmental Coverage Form
MEEI 2349 09 22	Exclusion - Mold And Legionella Pneumophlia For Specified Covered Locations Covered Location(s): 1455 VICTORIA WAY Saint Paul, MN 55102
MEEI 2378 03 24	Exclusion – Communicable Disease

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Cyber Coverage

Insurance Company: Beazley Insurance Company, Inc.
Policy Term: 07/01/2025 to 07/01/2026

Coverage Description	Limit
Breach Response	
Notified Individuals:	100,000
Legal, Forensic & Public Relations/Crisis Management:	\$1,000,000
THE BREACH RESPONSE LIMITS ABOVE ARE IN ADDITION TO THE POLICY AGGREGATE LIMIT OF LIABILITY	
Policy Aggregate Limit of Liability:	\$2,000,000
Additional Breach Response Limit	
Additional Breach Response Limit:	\$2,000,000
First Party Loss	
Business Interruption Loss	
Resulting from Security Breach:	\$2,000,000
Resulting from System Failure:	\$2,000,000
Computer Bricking Loss	\$2,000,000
Dependent Business Interruption Loss	
Resulting from Dependent Security Breach: Resulting from Dependent System Failure:	\$250,000 \$250,000
Cyber Extortion Loss:	\$2,000,000
Data Recovery Costs:	\$2,000,000
Reputation Loss:	\$2,000,000
Proof of Loss Expenses	\$50,000
Liability	
Data & Network Liability:	\$2,000,000
Regulatory Defense & Penalties:	\$2,000,000
Payment Card Liabilities & Costs:	\$2,000,000
Media Liability:	\$2,000,000
Contingent BI:	\$250,000
eCrime	
Fraudulent Instruction:	\$250,000
Funds Transfer Fraud:	\$250,000
Telephone Fraud:	\$250,000
Invoice Manipulation:	\$250,000
Criminal Reward:	\$50,000

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Coverage Description	Limit
Supplemental First Party Loss	
Cryptojacking:	\$2,000,000
Breach Response Retentions	
Forensic & Public Relations/Crisis Mgmt.:	\$2,500
Legal:	\$1,000
Breach Response Threshold	
Notified Individuals:	100
Waiting Periods	
Business Interruption:	8 Hours
Dependent Business Interruption:	8 Hours
Retentions	
Each Incident, Claim or Loss:	\$5,000

Policy Period: From: 01-Jul-2025 To: 01-Jul-2026
Both at 12:01 a.m. Local Time at the Named Insured Address

Optional Extension Period & Premium: 12 Months at 100% of the Annual Policy Premium

Continuity Date: 07-Feb-2020

Policy Form: Beazley Breach Response 5.0 (F00653 022025 ed.)

This policy provides coverage, for no additional charge, for loss arising out of “Certified Acts of Terrorism”, as that term is defined in The Terrorism Risk Insurance Act of 2002, as amended. See your policy for complete information regarding this coverage.

Endorsements Effective at Inception

1. A00925MN 022025 ed. Minnesota Amendatory Endorsement
2. E17263 022025 ed. Policyholder Disclosure Notice of Terrorism Insurance Coverage
3. E02804 032011 ed. Sanction Limitation and Exclusion Clause
4. E15626 022025 ed. War and Cyber War Exclusion
5. E11122 012018 ed. Cap on Losses Arising Out of Certified Acts of Terrorism
6. BICMU00110316MN Minnesota Notice Of Guaranty Fund Protection
7. BICMU05090406 Nuclear Exclusion
8. E12698 022025 ed. Amend Other Insurance Clause ? Primary With Respect To Breach Response Services And First Party Loss
9. E15628 022025 ed. Catastrophic First Party Loss Amendatory Endorsement (50% Sublimit)
10. E10944 022025 ed. Post Breach Remedial Services Endorsement
11. E13372 022025 ed. State Consumer Privacy Statutes Endorsement

Excluded coverage or other coverages sought may be available: please discuss with USI

Other exclusions and policy limitations may apply. Please refer to the actual policies for specific terms, conditions, limitations, exclusions and sublimits that will govern in the event of a loss.

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USI Disclosures

Direct Bill DISCLOSURE: The Insurance Company operates independently for the financing of your insurance premium. Your agreement to finance this premium is directly with the insurance company and not USI Insurance Services.

If payment is not received by the due date, the insurance company could cancel your insurance policy(s) for non-payment of premium. The insurance company has the right to honor the cancellation date and **NOT** offer reinstatement or rewrite the insurance coverage.

We are not in a position to make monthly reminders or verify that your payment was received. Please take the necessary action to avoid possible cancellation of your insurance policy(s) which you are paying directly to the insurance company.

Surplus Lines DISCLOSURE: Insurance is issued pursuant to the Surplus Lines Laws. Persons insured by Surplus Lines Carriers do not have the protection of the Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent unlicensed insurer. Surplus Lines policies that are subject to audit provide for additional premium charges, but may not allow for return premium.

Information Concerning Our Fees: As a licensed insurance producer, USI is authorized to confer with or advise our clients and prospective clients concerning substantive benefits, terms or conditions of insurance contracts, to sell insurance and to obtain insurance coverages for our clients. Our compensation for placement of insurance coverage, unless otherwise specifically negotiated and agreed to with our client, is customarily based on commission calculated as a percentage of the premium collected by the insurer and is paid to us by the insurer. We may also receive from insurers and insurance intermediaries (which may include USI affiliated companies) additional compensation (monetary and non-monetary) based in whole or in part on the insurance contract we sell, which is contingent on volume of business and/or profitability of insurance contracts we supply to them and/or other factors pursuant to agreements we may have with them relating to all or part of the business we place with those insurers or through those intermediaries. Some of these agreements with insurers and/or intermediaries include financial incentives for USI to grow its business or otherwise strengthen the distribution relationship with the insurer or intermediary. Such agreements may be in effect with one or more of the insurers with whom your insurance is placed, or with the insurance intermediary we use to place your insurance. You may obtain information about the nature and source of such compensation expected to be received by us, and, if applicable, compensation expected to be received on any alternative quotes pertinent to your placement upon your request.

Document Delivery DISCLOSURE: USI strives to make your interactions with us easy and efficient. Therefore, we intend to deliver your policy and all policy-related documents electronically through our InsurLink client portal or through email. If you do not wish to receive these documents electronically or if you would like a paper copy of any or all documents at no cost to you, please notify your client service representative in writing. If your email or electronic contact information changes, please notify your client service representative in writing.

Reviewing Client Contracts DISCLOSURE: As a service to our clients, upon their request, USI will review those portions of your contract regarding the insurance and indemnity requirements as they relate to your insurance program and provide comments and/or recommendations based upon such review. This service should not be taken as legal advice and it does not replace the need for review by the insured's own legal counsel.

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USI Privacy Notice

Our Privacy Promise to You

USI provides this notice to you, our customer, so that you will know what we will do with the personal information, personal financial and health information (collectively referred to as the “protected information”) that we may receive from you directly or receive from your health care provider or receive from another source that you have authorized to send us your protected information. We at USI are concerned about your privacy and assure you that we will do what is required of us to safeguard your protected information.

What types of information will we be collecting?

USI collects information from you required both for our business and pursuant to regulatory requirements. Without it, we cannot provide our products and services for you. We will be collected protected information about you from:

- Applications or other forms, such as name, address, Social Security number, assets and income, employment status and dependent information;
- Your transactions with us or your transactions with others, such as account activity, payment history, and products and services purchased;
- Consumer reporting agencies, such as credit relationships and credit history. These agencies may retain their reports and share them with others who use their services;
- Other individuals, businesses and agencies, such as medical and demographic information; and
- Visitors to our websites, such as information from on-line forms, site visitorship data and on-line information collection devices, commonly called “cookies.”

What will we do with your protected information?

The information USI gathers is shared within our company to help us maximize the services we can provide to our customers. We will only disclose your protected information as is necessary for us to provide the insurance products and services you expect from us. USI does not sell your protected information to third parties, nor does it sell or share customer lists.

We may also disclose all of the information described above to third parties with which we contract for services. In addition, we may disclose your protected information to medical care institutions or medical professionals, insurance regulatory authorities, law enforcement or other government authorities, or to affiliated or nonaffiliated third parties as is reasonably necessary to conduct our business or as otherwise permitted by law.

Our Security Procedures

At USI, we have put in place the highest measures to ensure the security and confidentiality of customer information. We will handle the protected information we receive by restricting access to the protected information about you to those employees and agents of ours who need to know that information to provide you with our products or services or to otherwise conduct our business, including actuarial or research studies. Our computer database has multiple levels of security to protect against threats or hazards to the integrity of customer records, and to protect against unauthorized access to records that may harm or inconvenience our customers. We maintain physical, electronic, and procedural safeguards that comply with federal and state regulations to safeguard all of your protected information.

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Our Legal Use of Information

We retain the right to use ideas, concepts, know-how, or techniques contained in any nonpublic personal information you provide to us for our own purposes, including developing and marketing products and services.

Your Right to Review Your Records

You have the right to review the protected information about you relating to any insurance or annuity product issued by us that we could reasonably locate and retrieve. You may also request that we correct, amend or delete any inaccurate information by writing to us at the above address.

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Insurance Carrier Ratings

As a service to our clients, USI is furnishing an assessment by a financial rating service of the insurance companies included in our proposal. We are including the legends used by this service.

All ratings are subject to periodic review, therefore, it is important to obtain updated ratings from each service. Should you desire further information concerning the financial statements of any of the insurance companies being proposed, so that you can make your own assessment of the financial strength of the companies being offered, it is available from USI at your request.

USI has made no attempt to determine independently the financial capacity of the insurance companies that we are including in our proposal as we believe the nationally recognized services are better equipped to comment.

A. M. BEST RATINGS

A++ & A+	Superior	D	Poor
A & A-	Excellent	E	Under Regulatory Supervision
B++ & B+	Good	F	In Liquidation
B & B-	Fair	S	Rating Suspended
C++ & C+	Marginal	NR	Not Rated

FINANCIAL SIZE CATEGORY

(In \$ Thousands)

Class I	Less than		1,000
Class II	1,000	to	2,000
Class III	2,000	to	5,000
Class IV	5,000	to	10,000
Class V	10,000	to	25,000
Class VI	25,000	to	50,000
Class VII	50,000	to	100,000
Class VIII	100,000	to	250,000
Class IX	250,000	to	500,000
Class X	500,000	to	750,000
Class XI	750,000	to	1,000,000
Class XII	1,000,000	to	1,250,000
Class XIII	1,250,000	to	1,500,000
Class XIV	1,500,000	to	2,000,000
Class XV	2,000,000	to	or greater

RATING "NOT ASSIGNED" CLASSIFICATIONS

NR-1 Insufficient Data

NR-3 Rating Procedure Inapplicable

NR-5 Not Formally Followed

NR-2 Insufficient Size and/or Operating Experience

NR-4 Company Request

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