Minutes of Finance Committee Meeting

The Board of Trustees Lake Orion Community Schools

A Finance Committee Meeting of the Board of Trustees of Lake Orion Community Schools was held Wednesday, September 24, 2025, beginning at 5:00 PM.

Attendees: Birgit McQuiston, Jake Singer, Andrea Curtis, Heidi Mercer

Absent: <u>Susan Flaherty</u>

A. Discussion Items

1. FY25 Preliminary Audit Results

The committee reviewed and discussed preliminary audit results of the district funds.

2. FY26 Budget

The committee discussed the lack of a State approved budget and preparations for next steps.

3. Sinking Fund

Committee members discussed the sinking fund ending position for the fiscal year ending June 30, 2025, and reviewed a two-year budget plan.

4. Property

The committee discussed the status of future property sales.

B. Public Participation

No public participation

The meeting concluded at 6:05 PM.	
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Secretary, Board of Education	