

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2006 THRU SEPTEMBER 30, 2006  
PRE CLOSE (UNAUDITED)

	<b>2006-07</b>		<b>2005-06 COMPARISON</b>	
<b>Income</b>		Percent		Percent
<b>Food Sales</b>				
Breakfast	\$ 2,532		\$ 2,228	
Lunch	139,632		119,507	
Snackbar	212,504		171,545	
<b>Total Food Sales</b>	<b>\$ 354,669</b>	<b>28.09%</b>	<b>\$ 293,280</b>	<b>23.79%</b>
<b>Other Sales</b>				
Supplies	1,070		1,329	
Banquets/special events	7,249		3,053	
Equipment	0		0	
	<b>8,319</b>	<b>0.66%</b>	<b>4,382</b>	<b>0.36%</b>
<b>Other Income</b>				
Interest on Investments	5,896		3,830	
Donations	0		0	
Miscellaneous	153		491	
	<b>6,049</b>	<b>0.48%</b>	<b>4,321</b>	<b>0.35%</b>
<b>Revenue from State</b>				
National School Lunch Program	504,515		537,019	
Special Breakfast Program	283,572		294,778	
Commodities	79,029		75,059	
TRS On-Behalf-Of	22,704		18,989	
After School Snack Program	3,976		4,843	
State Matching Funds	0		0	
	<b>893,797</b>	<b>70.78%</b>	<b>930,688</b>	<b>75.50%</b>
<b>Total Income</b>	<b>1,262,834</b>	<b>100.00%</b>	<b>1,232,671</b>	<b>100.00%</b>
<b>Cost of Goods Sold</b>				
Inventory 09/01/06	1,258,517		1,251,003	
Add: Purchases of Food	(624,921)		512,569	
Total Purchases and Inventory	633,596		1,763,572	
Less: Inventory 09/30/2006	104,481		1,172,008	
<b>Cost of Food</b>	<b>529,115</b>	<b>41.90%</b>	<b>591,564</b>	<b>48.00%</b>
Add: Salaries of Food Service Personnel	345,061	27.30%	283,144	23.00%
Stipends & Car Allowance	800	0.10%	650	0.10%
Medicare Tax	4,239	0.30%	3,513	0.30%
Health Insurance	63,544	5.00%	60,691	4.90%
Workman's Compensation Insurance	17,424	1.40%	14,730	1.20%
TRS On-Behalf-Of	21,987	1.70%	18,350	1.50%
Federal Grant Teacher Retirement	20,675	1.60%	20,451	1.70%
Early Retirement / Sick Leave	0	0.00%	0	0.00%
Payroll Cost	473,731	37.40%	401,529	32.70%
<b>Total Cost of Goods Sold</b>	<b>1,002,846</b>	<b>79.30%</b>	<b>993,093</b>	<b>80.70%</b>
<b>Gross Margin on Sales</b>	<b>259,988</b>	<b>20.70%</b>	<b>239,578</b>	<b>19.30%</b>

FOR THE PERIOD SEPTEMBER 1, 2006 THRU SEPTEMBER 30, 2006

PRE CLOSE (UNAUDITED)

	2006-07		2005-06 COMPARISON	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Armored Car Services	0		1,200	
Data Processing	0		0	
Equipment Repair	0		838	
Equipment Rentals	3,177		3,321	
General Supplies	3,463		5,083	
Chemicals	8,837		140	
Paper Products	3,582		199	
Office Supplies	11,363		3,032	
Utensils	21		2,384	
Banquet	0		0	
Vehicle Expense	1,622		0	
Teaching Materials	0		0	
Travel	1,583		599	
Fees and Dues	709		96	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	3,047		2,913	
Commodities Transportation	7,104		5,700	
Janitorial & Maintenance	67,738		55,417	
Utilities	44,648		41,250	
Other	0		0	
Total Operating Expense	156,893	12.40%	122,172	9.90%
<b>Net Operating Income</b>	103,095	8.30%	117,406	9.40%
Equipment < \$5,000	0		0	
Capital Outlay	0		337,115	
<b>Net Profit (Loss)</b>	\$ 103,095		\$ (219,709)	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2006	End of Period 09/30/2006	Increase (Decrease)
Cash in Bank	\$ 167,153	\$ 186,977	\$ 19,824
Revolving Fund	6,277	6,312	35
Time Deposits	0	0	0
Investments	1,330,520	1,336,277	5,757
Receivable	524,794	792,063	267,269
Other	0	0	0
Inventories	1,258,517	1,362,997	104,481
Accounts Payable	(240,045)	(323,386)	(83,340)
Interfund Payable	626,513	483,817	(142,696)
Deferred Revenue	(240,431)	(308,666)	(68,235)
			\$ 103,095