

MEDFORD PUBLIC SCHOOL #0763

TREASURER'S REPORT TO SCHOOL BOARD

FUNDS	BALANCE BEGINNING OF MONTH	RECEIPTS	DISBURSEMENTS	BALANCE END OF MONTH
GENERAL FUND	4,222,524.98	676,758.67	819,702.63	4,079,581.02
FOOD SERVICE FUND	178,348.63	23.30	652.26	177,719.67
COMMUNITY ED	119,615.67	2,305.00	11,055.56	110,865.11
BUILDING CONSTRUCTION	1,519,597.37	3,555.04	1,345,059.40	178,093.01
DEBT REDEMPTION	680,802.39	3,379.67	156,912.25	527,269.81
TRUST	87,500.53	-	-	87,500.53
TOTALS	6,808,389.57	686,021.68	2,333,382.10	5,161,029.15

RECONCILEMENT OF TREASURER'S BALANCE WITH BANK

DESCRIPTION	BALANCE PER BANK STATEMENT	OUTSTANDING CHECKS	ADJUSTMENTS ON BANK STATEMENT	OUTSTANDING PAYROLL PAYOFFS	BALANCE PER TREASURER'S BOOKS
First State Bank of Red Wing #x10	1,178,827.83	(77,503.68)	-	-	1,101,324.15
First State Bank of Red Wing #x4	3,796,908.44	-	-	-	3,796,908.44
Dental Account - First State Bank of Red Wing	86,450.81	(5,563.67)	-	-	80,887.14
Petty Cash - Revolving Fund	3,767.26	(11.20)	-	-	3,756.06
TD Ameritrade #x57	850.03	-	-	-	850.03
TD Ameritrade #x22	177,303.33	-	-	-	177,303.33
TREASURER'S BALANCE					5,161,029.15

8/11/2017

**JULY 2017 BANK RECONCILIATION**

	Beg. Balance 6/30/2017	Receipts	Disbursements	Journal Entry	End. Balance 7/31/2017
First State Bank of Red Wing #x10	236,197.62	4,497,918.15	3,555,287.94		1,178,827.83
First State Bank of Red Wing #x4	5,146,215.71	450,692.73	1,800,000.00		3,796,908.44
Dental Account - First State Bank of Red Wing	86,580.44	5,533.86	5,663.49		86,450.81
Petty Cash - Revolving Fund	3,767.10	0.16	0.00		3,767.26
TD Ameritrade #x57	853,019.31	2,936.23	855,105.51		850.03
TD Ameritrade #x22	666,638.41	806.79	490,141.87		177,303.33
<b>Subtotal</b>	<b>6,992,418.59</b>	<b>4,957,887.92</b>	<b>6,706,198.81</b>		<b>5,244,107.70</b>
Transfers between A/Cs		(3,145,059.40)	(3,145,059.40)		0.00
<i>June</i> Outstanding Checks <b>Dental</b>	(1,941.22)		(1,941.22)		0.00
<i>June</i> Outstanding Checks <b>Revolving</b>	(11.20)		(11.20)		0.00
<i>June</i> Outstanding Checks	(182,076.60)		(182,076.60)		0.00
<i>July</i> Outstanding Checks <b>Dental</b>			5,563.67		(5,563.67)
<i>July</i> Outstanding Checks <b>Revolving</b>			11.20		(11.20)
<i>July</i> Outstanding Checks			77,503.68		(77,503.68)
Net Payroll Imported	0.00	0.00	(206,290.18)	(206,290.18)	0.00
<b><u>Adjustments</u></b>					
<i>July</i> Dental Account	0.00	(5,533.86)	(9,285.94)	(3,752.08)	0.00
<i>July</i> Revolving Fund Interest	0.00	(0.16)		0.16	0.00
<i>July</i> TD Ameritrade Transactions Netted Against Deposit	0.00	(105.51)	(105.51)		0.00
<i>July</i> TD Ameritrade Transactions Netted Against Deposit	0.00	(82.47)	(82.47)		0.00
<i>July</i> Check #20035 Returned as Deposit and then Cashed	0.00	(1,345,059.40)	(1,345,059.40)		0.00
	0.00				0.00
	0.00				0.00
	0.00				0.00
<b>Adjusted Cash Balance</b>	<b>6,808,389.57</b>	<b>462,047.12</b>	<b>1,899,365.44</b>	<b>(210,042.10)</b>	<b>5,161,029.15</b>
<b>Per SMART Reports</b>	<b>6,808,389.57</b>	<b>462,047.12</b>	<b>1,899,365.44</b>	<b>(210,042.10)</b>	<b>5,161,029.15</b>
<b>Difference</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

This bank reconciliation is not designed to prevent or detect fraud. It is the district's responsibility to carefully review all cancelled checks and original bank statements along with this reconciliation.

8/1/2017

Medford Public Schools #763

JULY 2017 BANK RECONCILIATION

	<u>Transfers To</u>	<u>Transfers From</u>
First State Bank of Red Wing #x10	100,000.00	
	1,500,000.00	
	200,000.00	
	855,000.00	
	490,059.40	
First State Bank of Red Wing #x4		100,000.00
		200,000.00
		1,500,000.00
TD Ameritrade #x57		855,000.00
TD Ameritrade #x22		490,059.40
Dental Account - First State Bank of Red Wing		
Total Transfers	3,145,059.40	3,145,059.40

8/11/2017