



LJSD #272 Budget Committee

December 20, 2022

Topics



1. Introductions - Committee Members
2. Role and Purpose of Committee
3. 2021-22 Audit Report
4. 2022-23 Budget
5. Facility Projects
6. Future Topics

Committee Members



Community Members

- Connie Lewis
- Breanne Lukey
- Nathanael DePutter
- David Magsam
- Kerri Rush
- Joe Lenhard

Board Representatives

- Trustee Randi Bain
- Board members on a rotating basis

District Representative

- Brian Wallace, CFO

Role and Purpose of Committee



1. Build community awareness and understanding of the District budget
2. Recommend ideas to the Board for building the District's annual budget.
3. Provide a forum to ask questions and for the district to receive community input.

2021-22 Audit Review



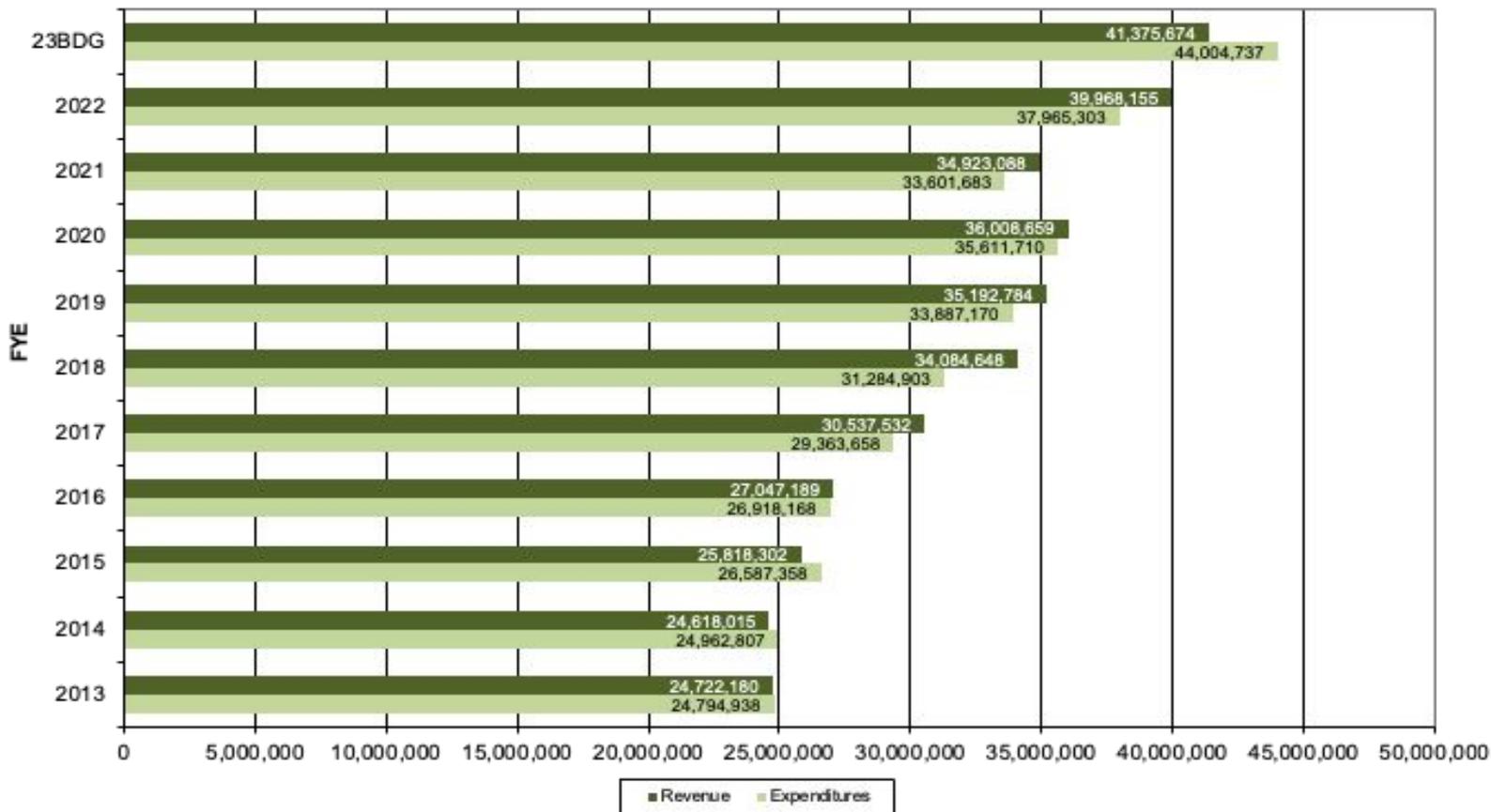
LAKELAND JOINT SCHOOL DISTRICT NO. 272

Rathdrum, Idaho

Audited Financial Statements
For the Year Ended June 30, 2022

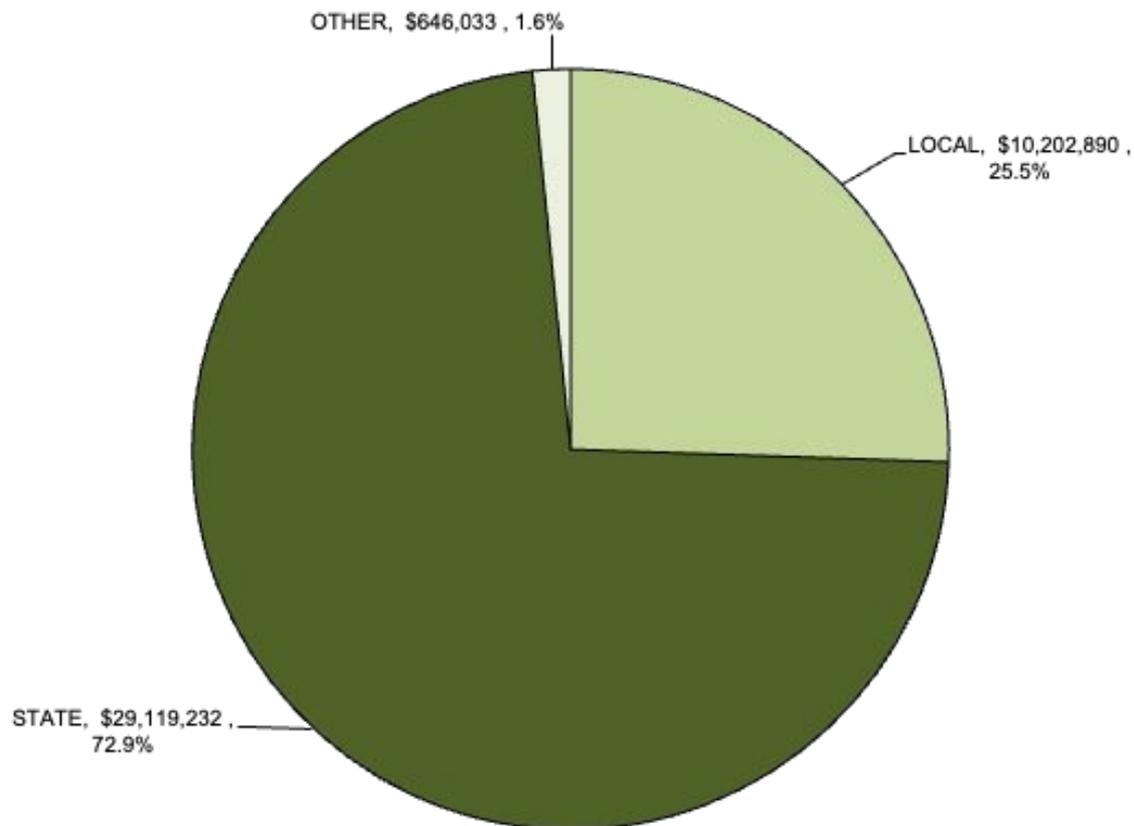
LAKELAND JOINT SCHOOL DISTRICT

General Fund Revenues/Expenditures



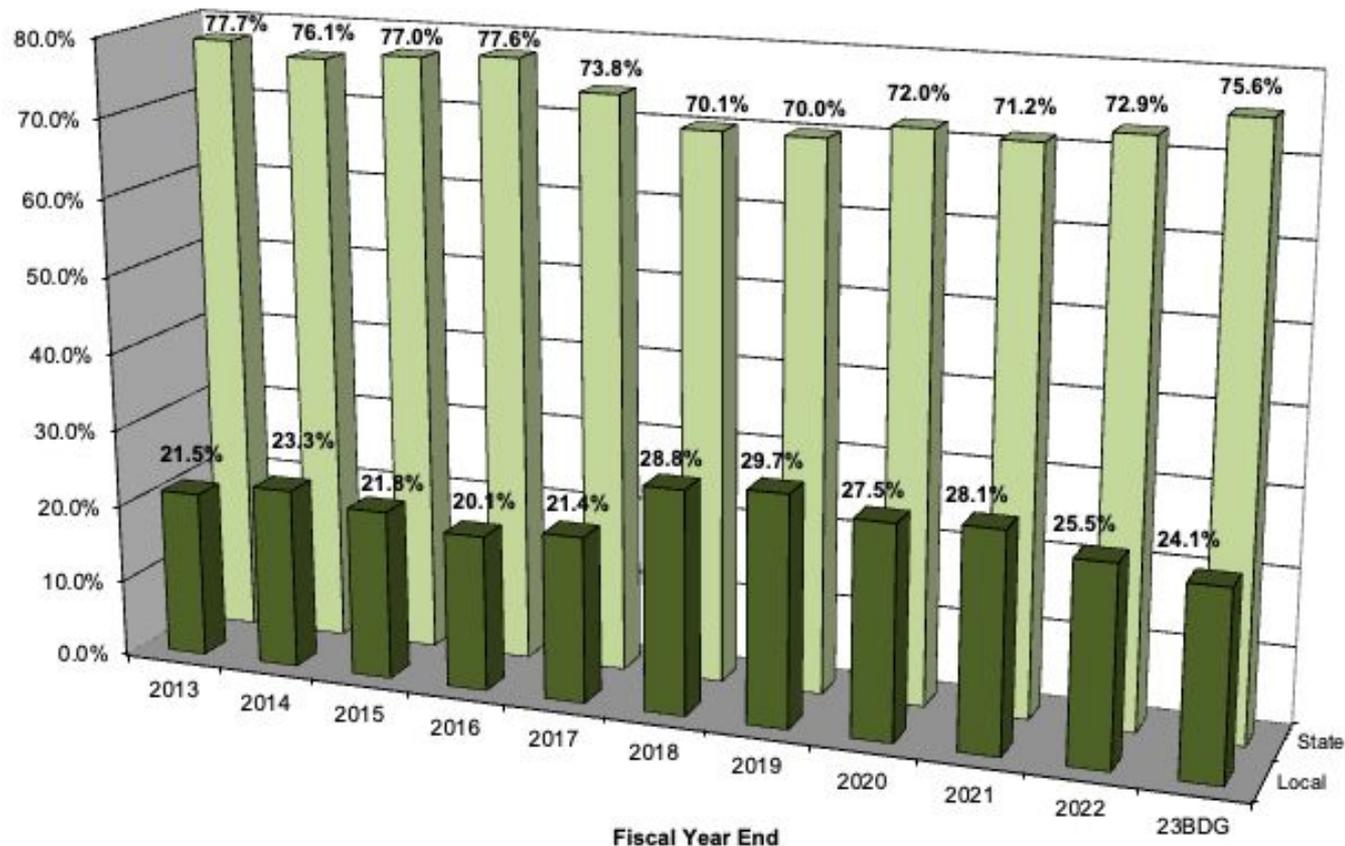
LAKELAND JOINT SCHOOL DISTRICT

2022 General Fund Revenue Analysis



LAKELAND JOINT SCHOOL DISTRICT

General Fund Local/State Revenue Comparison

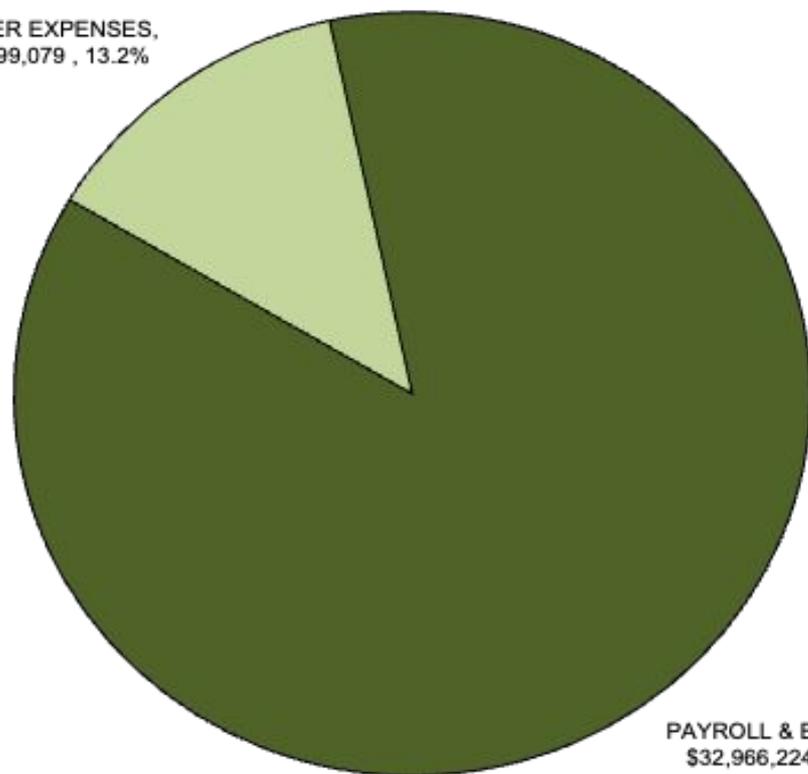


LAKELAND JOINT SCHOOL DISTRICT

2022 General Fund Expenditure Analysis



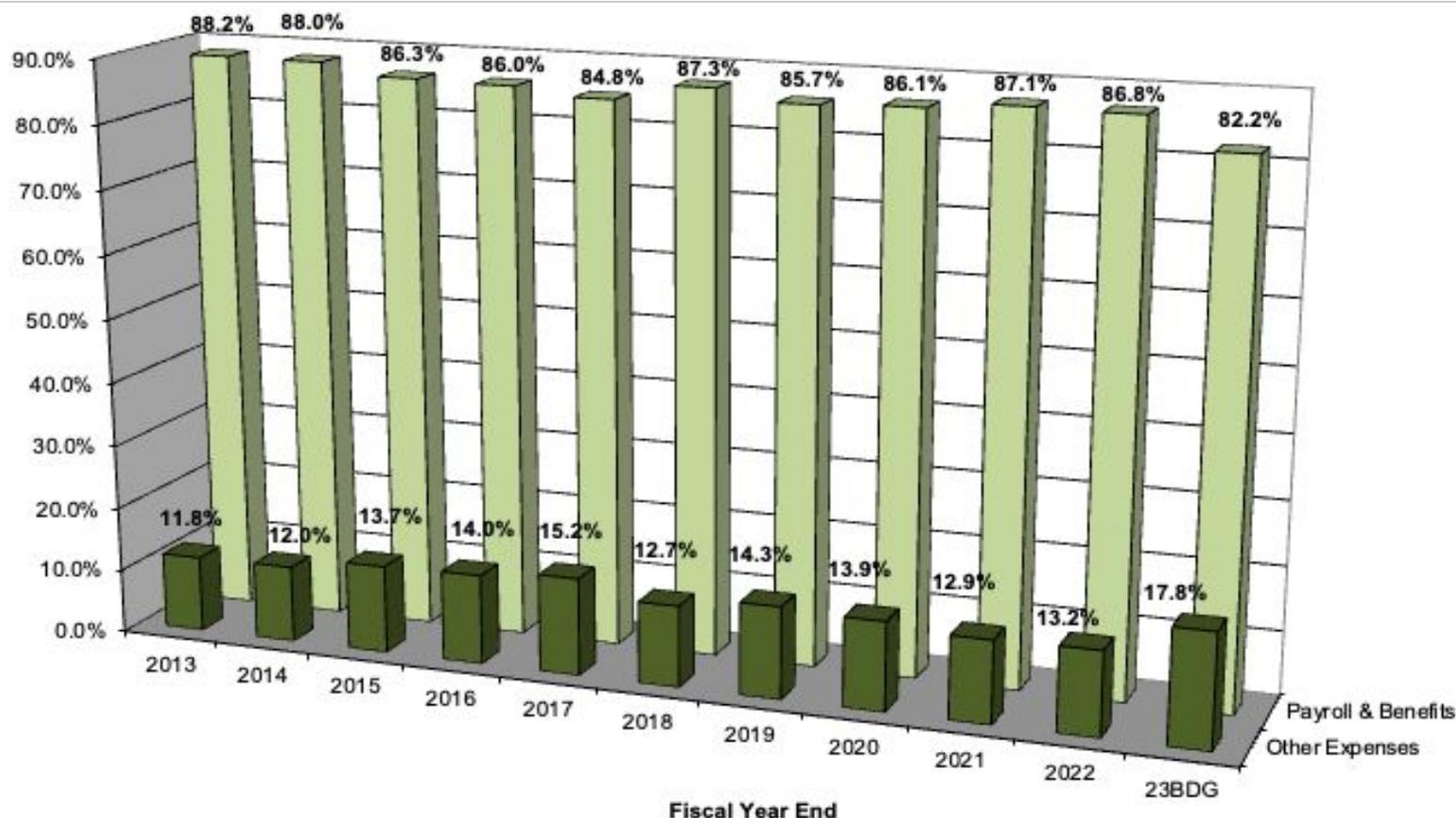
OTHER EXPENSES,
\$4,999,079 , 13.2%



PAYROLL & BENEFITS,
\$32,966,224 , 86.8%

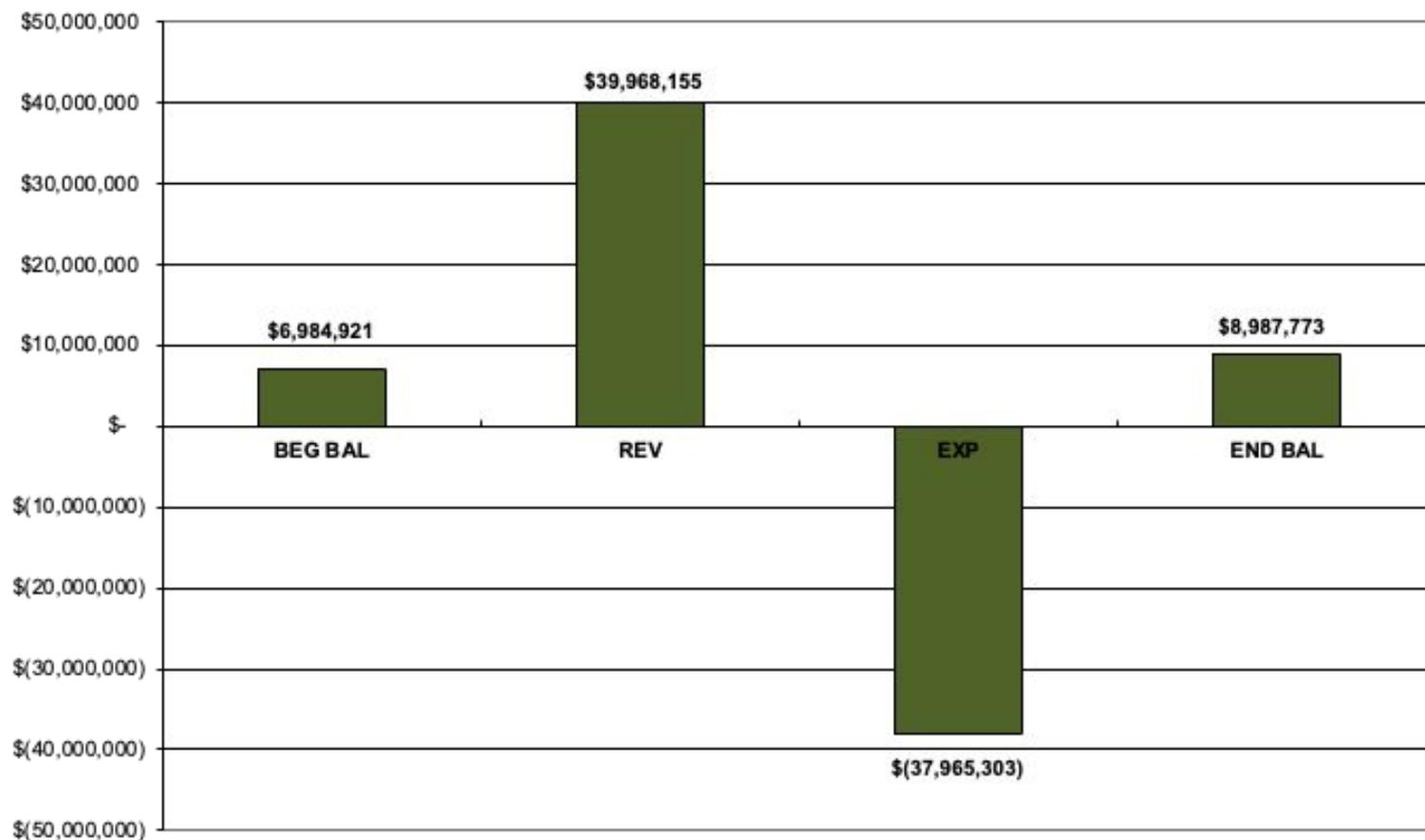
LAKELAND JOINT SCHOOL DISTRICT

General Fund Expenditure Analysis



LAKELAND JOINT SCHOOL DISTRICT

2022 General Fund Operations Recap

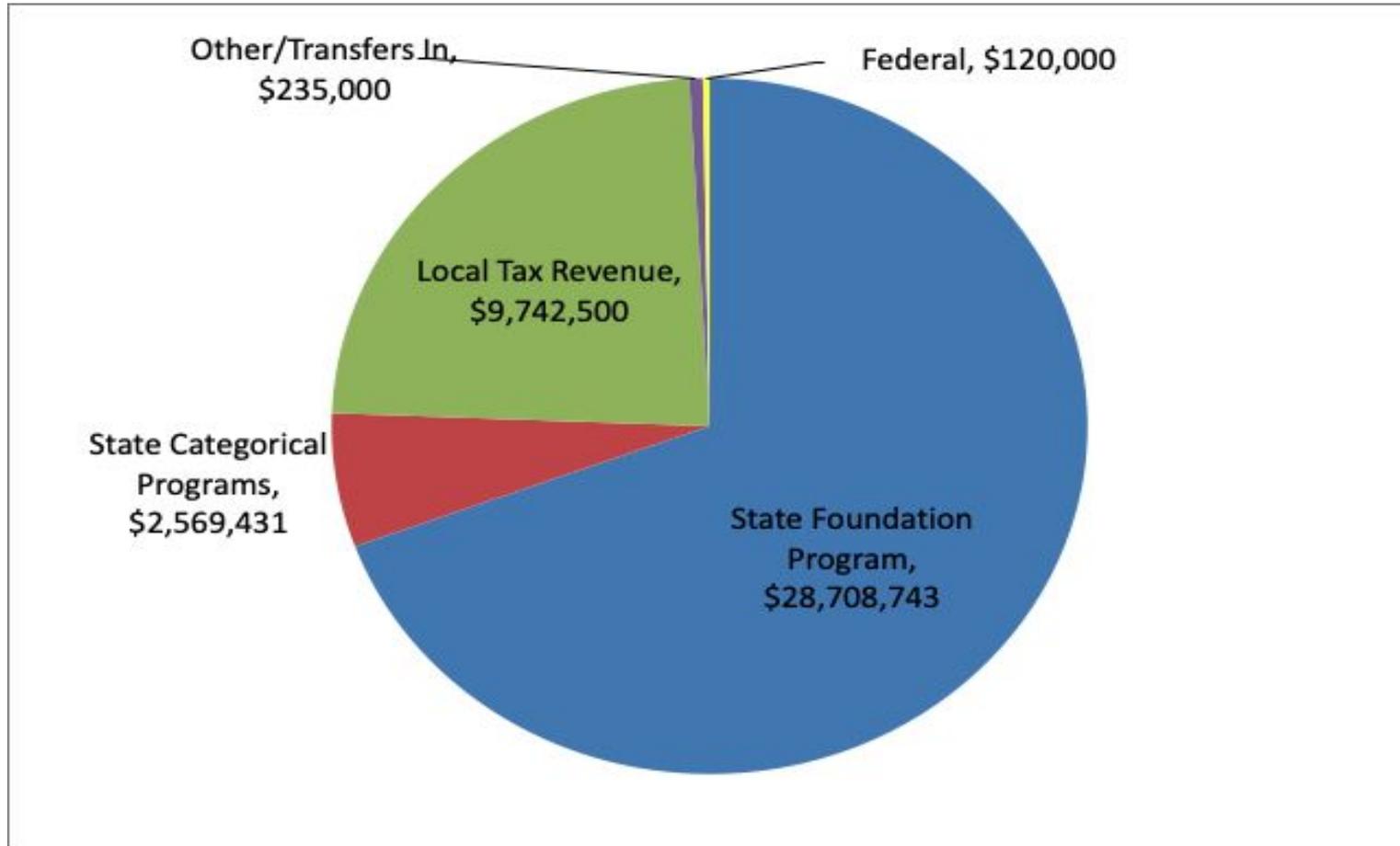


2022-23 Budget

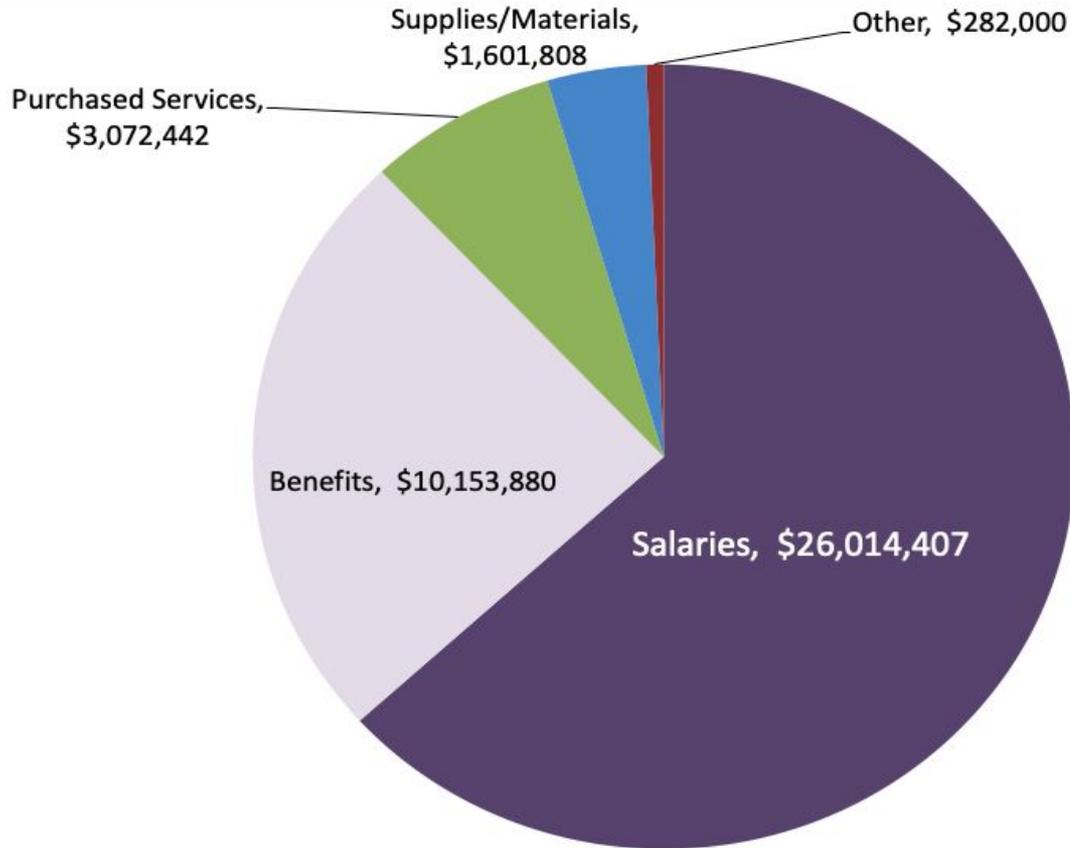


Fund 100 - General Fund		
Revenues		
Beginning Fund Balance	\$ 9,484,500	23.06%
Local Tax Revenue	\$ 9,742,500	
Other Local	\$ 235,000	
State Revenue	\$ 31,278,174	
Federal Revenue	\$ 120,000	
Other Sources/Transfers In	\$ -	
Total Revenue	\$ 41,375,674	
Total Available Funds	\$ 50,860,174	
Expenditures		
Salaries	\$ 26,014,407	
Benefits	\$ 10,153,880	
Purchased Services	\$ 3,072,442	
Supplies/Materials	\$ 1,601,808	
Capital Outlay	\$ -	
Insurance & Judgements	\$ 192,000	
Other/Transfers Out	\$ 90,000	
Total Expenditures	\$ 41,124,537	
Transfer - Fund Balance Policy	\$ 2,880,200	
Fund Balance Increase/Decrease	\$ (2,629,063)	
Total Ending Fund Balance	\$ 6,855,437	16.67%

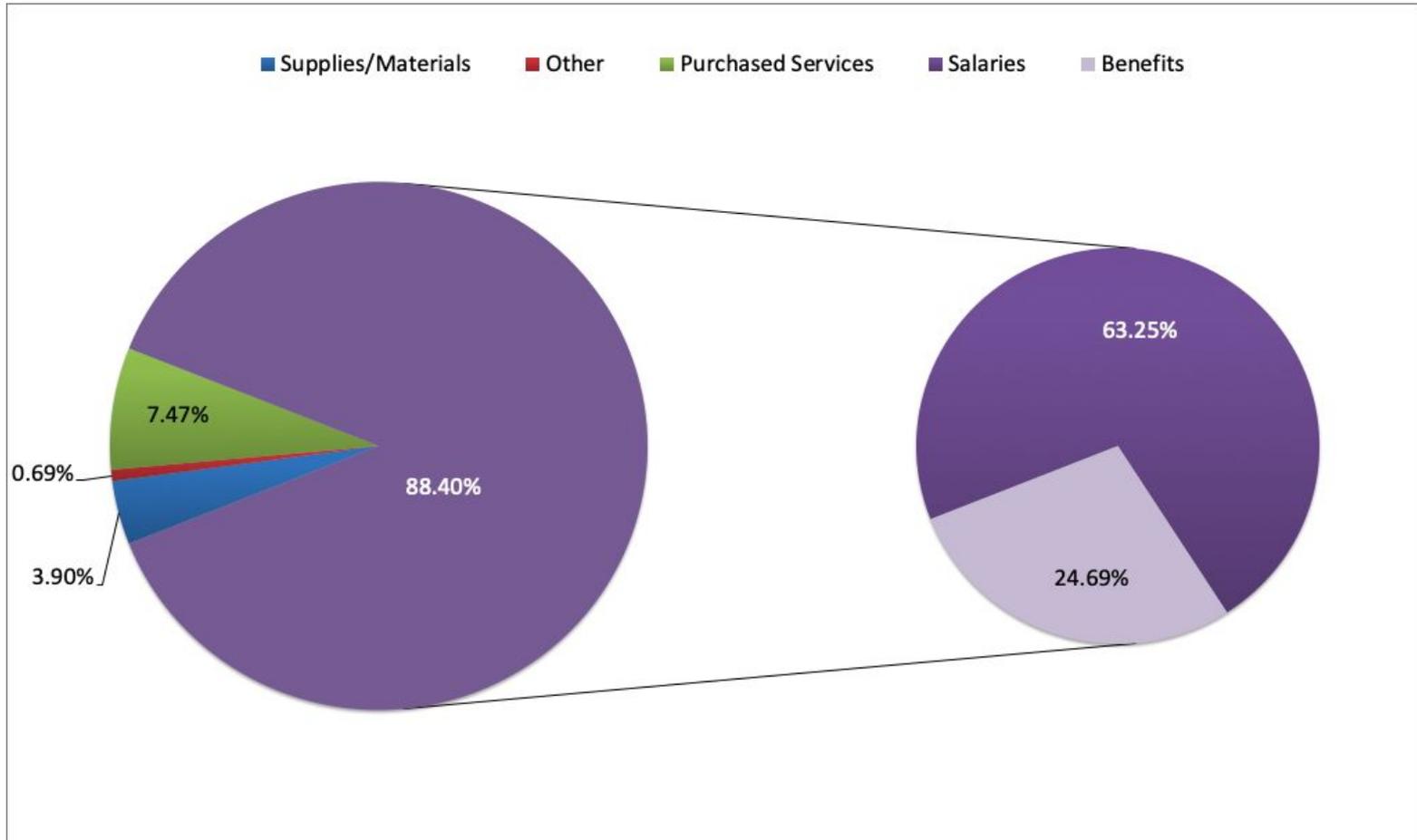
General Fund - Revenues by Source



General Fund - Expenditures by Object



General Fund - Expenditures by Object



Special Revenue Funds



Fund	Description
220	Federal Forest Funds
231	Local Facilities
232	BASE
238	Student Activity Funds
242	Literacy
243	State CTE
244	State Gifted and Talented
245	State Technology
246	Safe Drug Free Schools
247	Leadership
248	Misc State Grants
251	Title I - Federal

Fund	Description
254	ESSER II - Federal
257	IDEA - Federal
258	IDEA PreSchool - Federal
260	Medicaid
261	Title IVB - Student Support - Federal
263	Carl Perkins - Federal
271	Title IIA - Instructional Support - Federal
277	COVID Relief Fund - Federal
290	Food Service
310	Debt Service
420	Plant Facility Fund
424	Bus Depreciation Fund



Lakeland Joint School District 272
Monthly Budget Status Report for the Month of November 2022

Combined Statement of Revenues & Expenditures with changes in Fund Balance - All Funds

	General Fund			All Other Funds			Total Funds		
	2022-23 Budget	FYTD Activity (Actuals)	Monthly Activity	2022-23 Budget	FYTD Activity (Actuals)	Monthly Activity	2022-23 Budget	FYTD Activity (Actuals)	Monthly Activity
<i>Beginning Balance</i>	<i>9,484,500</i>	<i>8,987,773</i>		<i>6,295,994</i>	<i>7,010,708</i>		<i>15,780,494</i>	<i>15,998,481</i>	
Local Revenue	9,977,500	314,352	52,979	1,815,251	352,451	64,571	11,792,751	666,803	117,550
County Revenue	-	-	-	-	-	-	-	-	-
State Revenue	31,278,174	21,560,832	6,088,387	1,398,064	666,762	20,830	32,676,238	22,227,594	6,109,217
Federal Revenue	120,000	-	-	6,055,983	1,546,632	347,194	6,175,983	1,546,632	347,194
Transfers In	-	-	-	3,159,808	2,880,200	2,880,200	3,159,808	2,880,200	2,880,200
Total	41,375,674	21,875,184	6,141,366	12,429,106	5,446,045	3,312,795	53,804,780	27,321,229	9,454,161

	General Fund			All Other Funds			Total Funds		
	2022-23 Budget	FYTD Activity (Actuals)	Monthly Activity	2022-23 Budget	FYTD Activity (Actuals)	Monthly Activity	2022-23 Budget	FYTD Activity (Actuals)	Monthly Activity
Salaries	26,014,407	8,092,463	2,470,954	3,214,040	1,703,902	1,347,018	29,228,447	9,796,365	3,817,972
Benefits	10,153,880	3,101,819	869,898	1,187,114	405,039	278,287	11,340,994	3,506,858	1,148,185
Purchased Services	3,072,442	1,326,133	326,029	1,145,976	476,530	99,027	4,218,418	1,802,663	425,056
Supplies & Materials	1,601,808	814,293	157,995	2,951,648	1,857,858	344,451	4,553,456	2,672,151	502,446
Capital Outlay	-	-	-	2,290,550	982,597	293,442	2,290,550	982,597	293,442
Debt Retirement	-	-	-	1,468,350	1,432,925	-	1,468,350	1,432,925	-
Insurance	192,000	191,401	-	10,737	2,258	982	202,737	193,659	982
Transfers Out	2,970,200	2,930,200	2,880,200	189,608	-	-	3,159,808	2,930,200	2,880,200
Contingency Reserve	-	-	-	-	-	-	-	-	-
Total	44,004,737	16,456,309	6,705,076	12,458,023	6,861,109	2,363,207	56,462,760	23,317,418	9,068,283
Excess of Revenues Over (Under) Expenditures	(2,629,063)	5,418,875	(563,710)	(28,917)	(1,415,064)	949,588	(2,657,980)	4,003,811	385,878
<i>Ending Balance</i>	<i>6,855,437</i>	<i>14,406,648</i>		<i>6,267,077</i>	<i>5,595,644</i>		<i>13,122,514</i>	<i>20,002,292</i>	

Questions, Comments, Future Topics?

