

PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY

Buffalo-Hanover-Montrose School District #877 November 9, 2020			
Analysis of Impact of Proposed 2021 Tax Levy and Rates Final Tax Statement Estimates Including Operating Referendum Using Final Levy Payable in 2020 as Base Year			
Tax Impact on Various Classes of Property-School Portion Only	2020 Final Levy W/ Oper. Ref.	2021 Proposed Levy	Difference From Prior Year
Residential Homestead Property			
\$100,000	\$ 453	\$ 428	\$ (25)
\$150,000	\$ 733	\$ 692	\$ (41)
\$200,000	\$ 1,014	\$ 956	\$ (58)
\$215,667	\$ 1,102	\$ 1,039	\$ (63)
\$300,000	\$ 1,575	\$ 1,485	\$ (90)
\$400,000	\$ 2,136	\$ 2,014	\$ (122)
Commercial/Industrial Property			
\$75,000	\$ 510	\$ 480	\$ (30)
\$100,000	\$ 680	\$ 640	\$ (40)
\$107,834	\$ 733	\$ 690	\$ (43)
\$250,000	\$ 1,846	\$ 1,736	\$ (110)
Agricultural Homestead Property			
\$400,000.00 Ag Homestead+	\$ 1,304	\$ 1,228	\$ (76)
\$600,000.00 Ag Homestead+	\$ 1,595	\$ 1,500	\$ (95)
\$800,000.00 Ag Homestead+	\$ 1,886	\$ 1,771	\$ (115)
\$1,000,000.00 Ag Homestead+	\$ 2,176	\$ 2,043	\$ (133)
**Referendum revenue aid and levy based on an estimated 6,268.90 adjusted pupil units submitted to MDE by the school district *Includes all changes for Q Comp, LTFM, and debt service -Referendum market values are based on an estimated 7.83% average increase for Wright and Hennepin Counties for taxes payable in 2021 -Net Tax Capacity values are based on an estimated 7.84% average increase for Wright and Hennepin Counties for taxes payable in 2021 +A value of \$200,000.00 was assumed for the house, garage, and 1 acre for Ag Homestead Property			