



*Wharton County  
Junior College*



# *Monthly Financial Reports*

*March 2019*



**Wharton County  
Junior College**



## Revenue & Expenditure Summary

	FISCAL 2019				FISCAL 2018			% OF PRIOR YR ACTUAL
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	
<b>Fund 1000</b>								
<b>Revenues:</b>								
State appropriations	\$ 890,721	\$ 4,924,251	\$ 9,373,136	52.54%	\$ 4,946,496	\$ 9,373,136	52.77%	100%
Tuition and Fees	198,272	18,604,161	22,033,065	84.44%	18,456,917	22,071,563	83.62%	101%
Advalorem Taxes	156,971	6,881,893	7,199,055	95.59%	6,076,163	6,301,312	96.43%	113%
Mandatory Transfers	-	-	1,100,553	0.00%	-	1,102,507	0.00%	0%
Non-mandatory Transfers	-	-	1,379,295	0.00%	-	1,481,683	0.00%	0%
Other Revenues	23,979	473,356	496,675	95.30%	248,208	516,338	48.07%	191%
<b>Total Revenues</b>	<b>1,269,942</b>	<b>30,883,660</b>	<b>41,581,779</b>	<b>74.27%</b>	<b>29,727,783</b>	<b>40,846,539</b>	<b>72.78%</b>	<b>104%</b>
<b>Expenditures:</b>								
Salaries	1,873,840	12,681,028	23,122,376	54.84%	12,487,804	22,884,601	54.57%	102%
Employee Benefits	395,568	2,556,998	5,666,045	45.13%	2,504,624	5,269,612	47.53%	102%
Capital Expenditures	9,383	59,724	1,337,115	4.47%	883,999	1,207,591	73.20%	7%
Mandatory Transfers	181,965	364,012	364,400	99.89%	362,255	363,250	99.73%	100%
Non-mandatory Transfers	-	-	-	-	-	-	0.00%	0%
Other Expenditures	851,062	5,616,641	11,091,843	50.64%	5,554,851	11,121,485	49.95%	101%
	<b>3,311,819</b>	<b>21,278,403</b>	<b>41,581,779</b>	<b>51.17%</b>	<b>21,793,533</b>	<b>40,846,539</b>	<b>53.35%</b>	<b>98%</b>
<b>Net increase/ (decrease) in net assets</b>	<b>\$ (2,041,877)</b>	<b>\$ 9,605,257</b>			<b>\$ 7,934,250</b>			
<b>Less Outstanding encumbrances</b>		<b>(2,652,712)</b>			<b>(1,516,635)</b>			
<b>Net increase less encumbrances</b>		<b>\$ 6,952,545</b>			<b>\$ 6,417,615</b>			

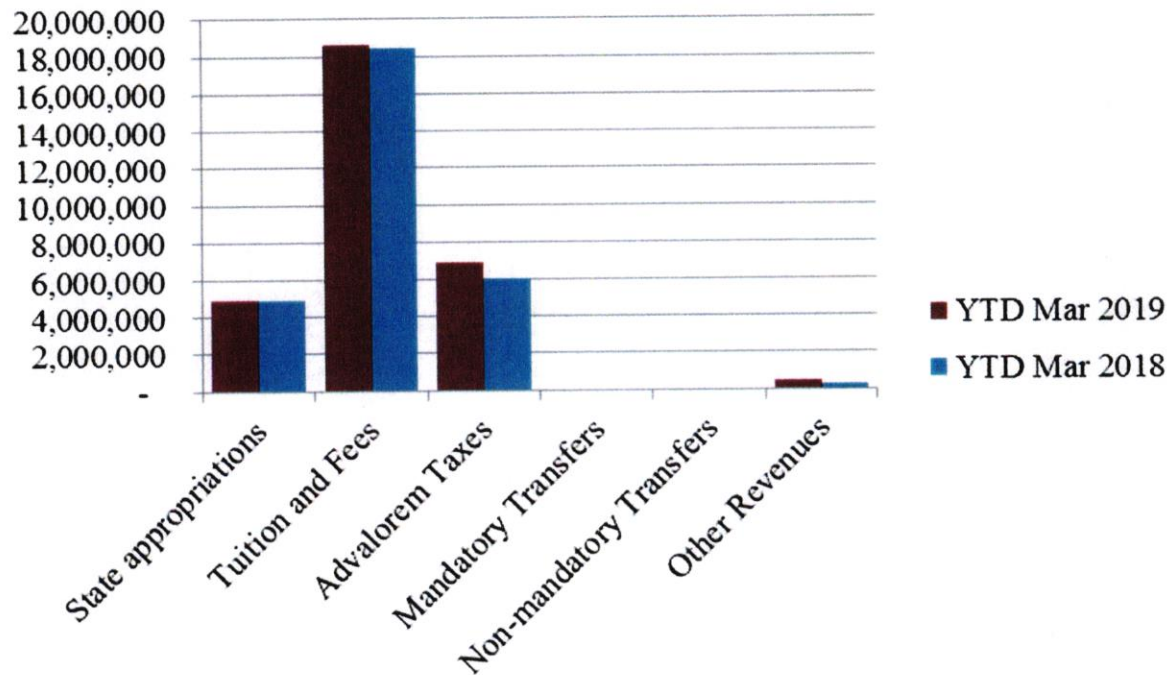
\* Note: Net student receivables in the amount of \$ 741,473.40 are currently outstanding. Tuition and fees are subject to collection in future periods.



Wharton County  
Junior College



## Year to Date Revenues

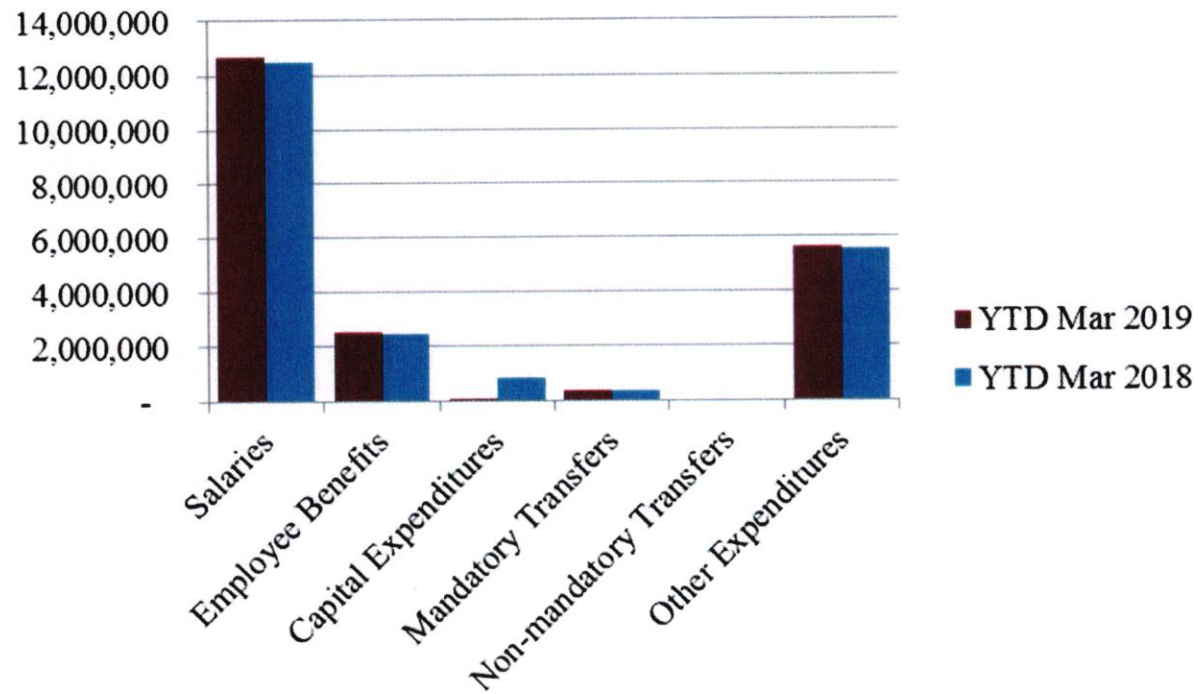




Wharton County  
Junior College



## Year to Date Expenses

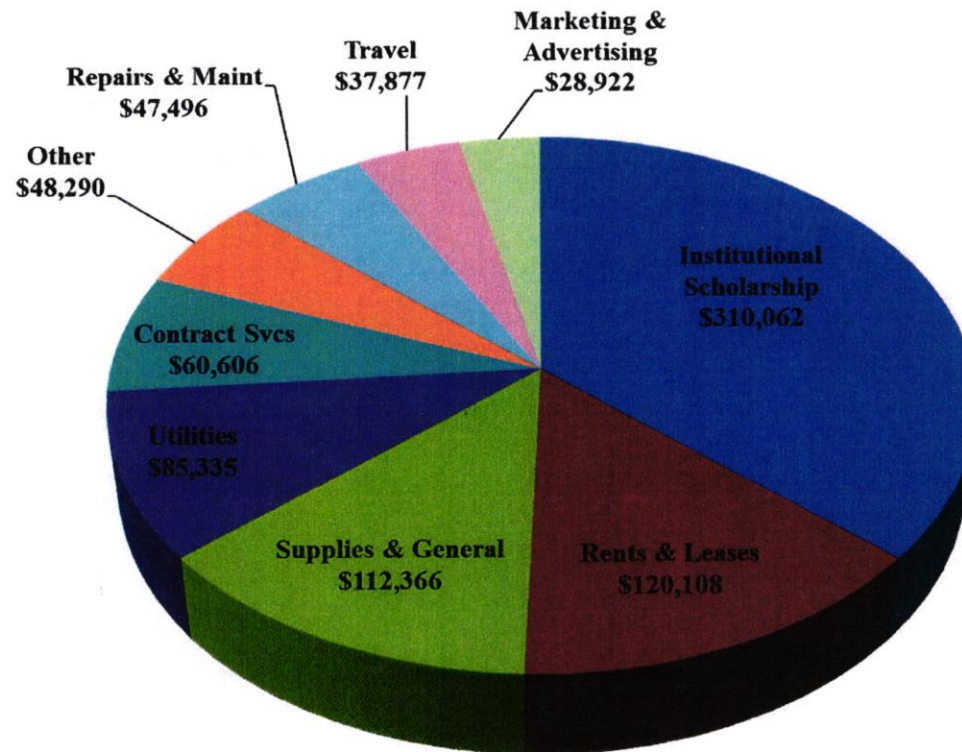




Wharton County  
Junior College



## Other Expenses for March



- Institutional Scholarships \$310k including athletics, rodeo, high achievement & fine arts



*Wharton County  
Junior College*

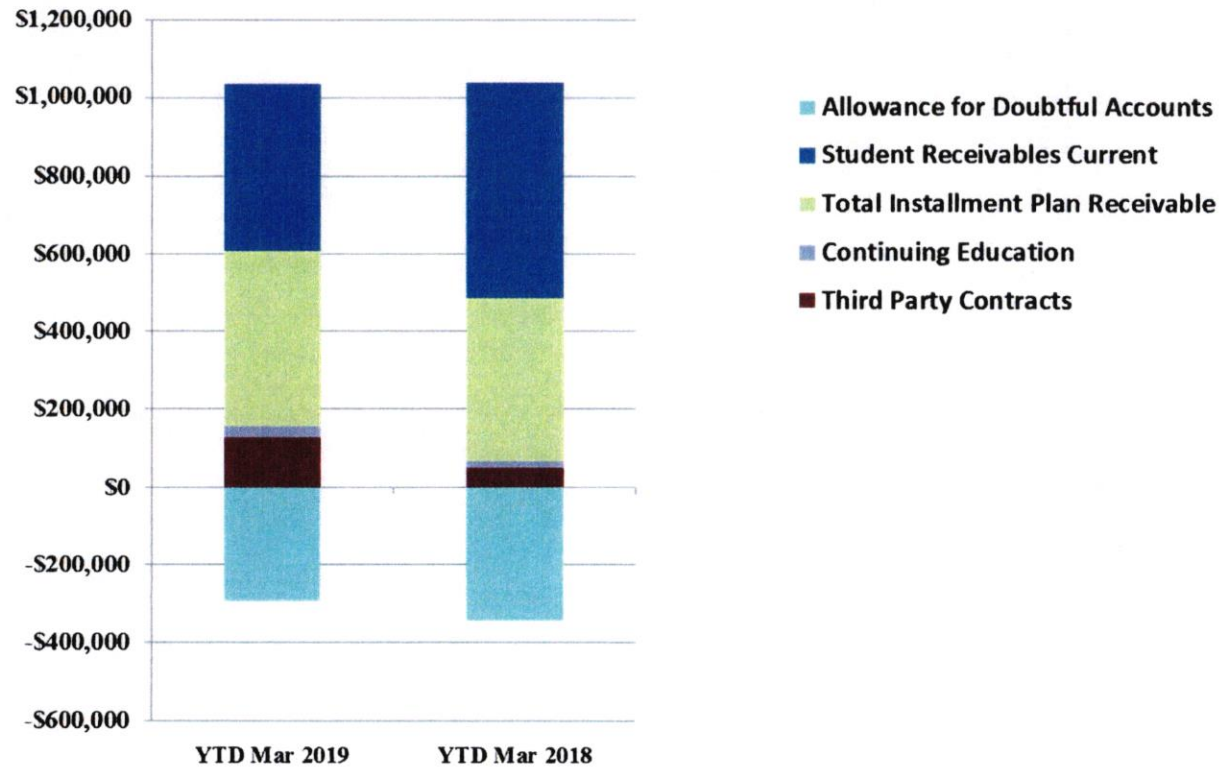


## ***Analysis of Student Receivable Outstanding As of March 31, 2019***

	2019	2018
Student Receivables Current and Prior Yr.	\$ 429,716.01	\$ 550,877.87
Installment Plan Receivable Due Fall Semester	\$ 110,368.89	85,311.00
Installment Plan Receivable Due Spring Semester	240,312.12	230,265.31
Installment Plan Receivable Summer I & II	0.00	0.00
Installment Plan Receivable Prior Years	98,552.98	103,758.90
Total Installment Plan Receivable	<u>\$ 449,233.99</u>	<u>\$ 419,335.21</u>
Third Party Contracts Receivable	\$ 127,598.44	\$ 49,132.10
Continuing Education Receivable	29,577.00	18,641.50
Allowance for Doubtful Accounts	(294,652.04)	(341,771.78)
Net Accounts Receivable	<u>\$ 741,473.40</u>	<u>\$ 696,214.90</u>



## AR by Category



# *COMBINED BALANCE SHEET*

*(Funds included: GOVERNMENTAL FUND TYPES)*



Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 31-March-2019  
 (With comparative totals for 31-March-2018 )  
 (amounts expressed in dollars)

Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2019	Prior Year 2018
<b>ASSETS and OTHER DEBITS:</b>					
<b>ASSETS:</b>					
Cash	229,888	-184,689	1,908,184	1,953,383	1,971,580
Cash Investments	642,264	1,216,159	20,043,651	21,902,074	20,150,457
Accounts Receivable	29,698	5,681	781,584	816,963	778,196
Taxes Receivable		--	406,239	406,239	394,687
Local, St & Fed Agency Receivable		13,386	--	13,386	47,946
Due From Other Funds		186,684	794,024	980,708	1,375,893
Prepaid Expense	36,427	--	--	36,427	36,482
Property, Plant & Equipment		--	--	--	--
Deferred Outflows		--	2,326,327	2,326,327	2,667,146
<b>TOTAL ASSETS AND OTHER DEBITS:</b>	<b>938,276</b>	<b>1,237,221</b>	<b>26,260,009</b>	<b>28,435,506</b>	<b>27,422,387</b>
<b>Liabilities, equity and other credits</b>					
<b>LIABILITIES:</b>					
Accounts Payable	450	4,587	165,827	170,863	-67,380
Employee Benefits Payable		--	174,955	174,955	182,328
Payroll Taxes Payable		--	--	--	-392
Accrued Liabilities		--	--	--	--
Deferred Revenue		468,489	--	468,489	527,005
Long Term Debt		--	--	--	--
Net Pension Liability		--	4,999,357	4,999,357	6,132,954
Net OPEB Liability		--	23,587,731	23,587,731	--
Deposits Payable	57,385	--	11,503	68,888	60,363
Due To Other Funds		5,000	--	5,000	56,290
Scholarships-Designated Donations		61,952	--	61,952	70,491
Scholarships-Non-designated		376,494	--	376,494	35,427
<b>Donatio</b>					
Deferred Inflows		--	7,401,082	7,401,082	1,606,311
<b>TOTAL LIABILITIES:</b>	<b>57,835</b>	<b>916,522</b>	<b>36,340,454</b>	<b>37,314,811</b>	<b>8,603,398</b>
<b>EQUITY AND OTHER CREDITS:</b>					
Control Accounts		--	--	--	--
Fund Balances		--	--	--	--
Prior Year Fund Balance		--	-19,877,404	-19,877,404	7,656,383
Endowment Fund-Original		--	--	--	--
Endowment Fund-Income		--	--	--	--
FB Professional Development		--	--	--	--
FB Salary Equity		--	--	--	--

Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2019	Prior Year 2018
<hr/>					
EQUITY AND OTHER CREDITS:					
FB Capital Equipment		--	--		
FB Investment Gain And Loss		--	--		
Fund Balance Receivables		--	--	-	-
Reserved-Undesignated		--	--		
FBTC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		-	--	-	-
Fund Balances:					
Reserve for Encumbrance	27,149	167,211	2,652,712	2,847,072	1,645,045
Fund Balance	853,293	153,488	7,144,247	8,151,028	9,517,562
Reserve For Operations		--	--		
TOTAL EQUITY AND OTHER CREDITS:	880,442	320,699	-10,080,446	-8,879,305	18,818,989
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TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	938,276	1,237,221	26,260,009	28,435,506	27,422,387
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Proprietary Fund Types

Agency Funds	Current Year 2019	Prior Year 2018
<b>ASSETS and OTHER DEBITS:</b>		
<b>ASSETS:</b>		
Cash	148,949	187,786
Cash Investments	106,854	104,668
Accounts Receivable	-	-
Taxes Receivable		
Local, St & Fed Agency Receivable		
Due From Other Funds	5,000	5,000
Prepaid Expense		
Property, Plant & Equipment		
Deferred Outflows		
<b>TOTAL ASSETS AND OTHER DEBITS:</b>	<b>260,803</b>	<b>292,454</b>
<b>Liabilities, equity and other credits</b>		
<b>LIABILITIES:</b>		
Accounts Payable	680	680
Employee Benefits Payable	-	-
Payroll Taxes Payable		
Accrued Liabilities		
Deferred Revenue		
Long Term Debt		
Net Pension Liability		
Net OPEB Liability		
Deposits Payable	258,387	291,266
Due To Other Funds		
Scholarships-Designated Donations		
Scholarships-Non-designated		
<b>TOTAL LIABILITIES:</b>	<b>259,067</b>	<b>291,266</b>
<b>EQUITY AND OTHER CREDITS:</b>		
Control Accounts	1,736	1,188
Fund Balances		
Prior Year Fund Balance		
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		

Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 31-March-2019  
 (With comparative totals for 31-March-2018 )  
 (amounts expressed in dollars)

Proprietary Fund Types

Agency Funds	Current Year 2019	Prior Year 2018
<hr/>		
EQUITY AND OTHER CREDITS:		
FB Capital Equipment		
FB Investment Gain And Loss		
Fund Balance Receivables		
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff		
Fund Balances:		
Reserve for Encumbrance		
Fund Balance		
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	1,736	1,188
<hr/>		
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	260,803	292,454
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Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 31-March-2019  
 (With comparative totals for 31-March-2018 )  
 (amounts expressed in dollars)

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2019	Prior Year 2018
<b>ASSETS and OTHER DEBITS:</b>				
<b>ASSETS:</b>				
Cash		162,069	162,069	2,274,980
Cash Investments		10,620,128	10,620,128	8,158,693
Accounts Receivable		24,884	24,884	4,238
Taxes Receivable		--	--	--
Local, St & Fed Agency Receivable		--	--	--
Due From Other Funds		--	--	--
Prepaid Expense		--	--	--
Property, Plant & Equipment		--	--	--
Deferred Outflows		--	--	--
<b>TOTAL ASSETS AND OTHER DEBITS:</b>		<b>10,807,081</b>	<b>10,807,081</b>	<b>10,437,911</b>
<b>Liabilities, equity and other credits</b>				
<b>LIABILITIES:</b>				
Accounts Payable		--	--	--
Employee Benefits Payable		--	--	--
Payroll Taxes Payable		--	--	--
Accrued Liabilities		--	--	--
Deferred Revenue		--	--	--
Long Term Debt		--	--	--
Net Pension Liability		--	--	--
Net OPEB Liability		--	--	--
Deposits Payable		--	--	--
Due To Other Funds		186,684	186,684	130,128
Scholarships-Designated Donations		--	--	--
Scholarships-Non-designated		--	--	--
Donatio		--	--	--
Deferred Inflows		--	--	--
<b>TOTAL LIABILITIES:</b>		<b>186,684</b>	<b>186,684</b>	<b>130,128</b>
<b>EQUITY AND OTHER CREDITS:</b>				
Control Accounts		--	--	--
Fund Balances		--	--	--
Prior Year Fund Balance		--	--	--
Endowment Fund-Original		--	--	--
Endowment Fund-Income		--	--	--
FB Professional Development		--	--	--
FB Salary Equity		--	--	--

Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 31-March-2019  
 (With comparative totals for 31-March-2018 )  
 (amounts expressed in dollars)

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2019	Prior Year 2018
<hr/>				
EQUITY AND OTHER CREDITS:				
FB Capital Equipment			--	--
FB Investment Gain And Loss			--	--
Fund Balance Receivables			--	--
Reserved-Undesignated			--	--
FBTC Operating Fund Balance			--	--
Plant Fund Balance			--	--
Bond Fund Balance			--	--
Scholarship			--	--
Fund Balance-Rounding Diff			--	--
Fund Balances:				
Reserve for Encumbrance			--	--
Fund Balance		10,620,397	10,620,397	10,307,783
Reserve For Operations			--	--
TOTAL EQUITY AND OTHER CREDITS:		<hr/> 10,620,397	<hr/> 10,620,397	<hr/> 10,307,783
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:		<hr/> 10,807,081	<hr/> 10,807,081	<hr/> 10,437,911
		=====	=====	=====

Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2019	Prior Year 2018
<b>ASSETS and OTHER DEBITS:</b>						
<b>ASSETS:</b>						
Cash	8,786,559	334,855	--	-8,305,273	816,141	1,561,163
Cash Investments		376,670	--	10,838,955	11,215,625	16,247,340
Accounts Receivable		--	--	35,377	35,377	53,397
Taxes Receivable		--	--	--	--	--
Local, St & Fed Agency Receivable		--	--	--	--	--
Due From Other Funds		--	--	--	--	--
Prepaid Expense		--	--	--	--	--
Property, Plant & Equipment		--	35,877,020	--	35,877,020	28,374,407
Deferred Outflows		--	--	--	--	--
<b>TOTAL ASSETS AND OTHER DEBITS:</b>	<b>8,786,559</b>	<b>711,525</b>	<b>35,877,020</b>	<b>2,569,060</b>	<b>47,944,163</b>	<b>46,236,307</b>
<b>Liabilities, equity and other credits</b>						
<b>LIABILITIES:</b>						
Accounts Payable		--	--	3,293	3,293	--
Employee Benefits Payable		--	--	--	--	--
Payroll Taxes Payable		--	--	--	--	--
Accrued Liabilities		--	--	--	--	--
Deferred Revenue		--	--	--	--	--
Long Term Debt		--	1,692,919	--	1,692,919	1,998,503
Net Pension Liability		--	--	--	--	--
Net OPEB Liability		--	--	--	--	--
Deposits Payable		--	--	--	--	--
Due To Other Funds	557,797	--	--	236,227	794,024	1,189,475
Scholarships-Designated Donations		--	--	--	--	--
Scholarships-Non-designated		--	--	--	--	--
<b>Donatio</b>						
Deferred Inflows		--	--	--	--	--
<b>TOTAL LIABILITIES:</b>	<b>557,797</b>		<b>1,692,919</b>	<b>239,519</b>	<b>2,490,235</b>	<b>3,187,978</b>
<b>EQUITY AND OTHER CREDITS:</b>						
Control Accounts		--	--	--	--	--
Fund Balances		--	--	--	--	--
Prior Year Fund Balance		--	--	--	--	--
Endowment Fund-Original		--	--	--	--	--
Endowment Fund-Income		--	--	--	--	--
FB Professional Development		--	--	--	--	--
FB Salary Equity		--	--	--	--	--

Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 31-March-2019  
 (With comparative totals for 31-March-2018 )  
 (amounts expressed in dollars)

Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2019	Prior Year 2018
<b>EQUITY AND OTHER CREDITS:</b>						
FB Capital Equipment		--	30,118,382	--	30,118,382	22,598,637
FB Investment Gain And Loss		--	--	--		
Fund Balance Receivables		--	--	--		
Reserved-Undesignated		--	--	--		
FBTC Operating Fund Balance		--	--	--		
Plant Fund Balance		--	--	--		
Bond Fund Balance		--	--	--		
Scholarship		--	--	--		
Fund Balance-Rounding Diff		--	--	--		
<b>Fund Balances:</b>						
Reserve for Encumbrance		--	--	1,195,971	1,195,971	4,446,825
Fund Balance	7,544,544	711,525	5,813,190	70,316	14,139,575	16,002,867
Reserve For Operations		--	--	--		
<b>TOTAL EQUITY AND OTHER CREDITS:</b>	<b>7,544,544</b>	<b>711,525</b>	<b>35,931,572</b>	<b>1,266,287</b>	<b>45,453,928</b>	<b>43,048,329</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:</b>	<b>8,102,341</b>	<b>711,525</b>	<b>37,624,491</b>	<b>1,505,807</b>	<b>47,944,163</b>	<b>46,236,307</b>



Wharton County Junior College  
 Combined Balance Sheet--All Fund Types and Account Groups  
 31-March-2019  
 (With comparative totals for 31-March-2018 )  
 (amounts expressed in dollars)

Memorandum Only

	Current Year 2019	Prior Year 2018
<b>ASSETS and OTHER DEBITS:</b>		
<b>ASSETS:</b>		
Cash	3,080,540	5,995,509
Cash Investments	43,844,681	44,661,159
Accounts Receivable	877,225	835,831
Taxes Receivable	406,239	394,687
Local, St & Fed Agency Receivable	13,386	47,946
Due From Other Funds	985,708	1,375,893
Prepaid Expense	36,427	36,482
Property, Plant & Equipment	35,877,020	28,374,407
Deferred Outflows	2,326,327	2,667,146
<b>TOTAL ASSETS AND OTHER DEBITS:</b>	<b>87,447,552</b>	<b>84,389,059</b>
<b>Liabilities, equity and other credits</b>		
<b>LIABILITIES:</b>		
Accounts Payable	174,836	-67,380
Employee Benefits Payable	174,955	182,328
Payroll Taxes Payable	-	-392
Accrued Liabilities		
Deferred Revenue	468,489	527,005
Long Term Debt	1,692,919	1,998,503
Net Pension Liability	4,999,357	6,132,954
Net OPEB Liability	23,587,731	
Deposits Payable	327,275	351,629
Due To Other Funds	985,708	1,375,893
Scholarships-Designated Donations	61,952	70,491
Scholarships-Non-designated	376,494	35,427
Donatio		
Deferred Inflows	7,401,082	1,606,311
<b>TOTAL LIABILITIES:</b>	<b>40,250,798</b>	<b>12,212,770</b>
<b>EQUITY AND OTHER CREDITS:</b>		
Control Accounts	1,736	1,188
Fund Balances		
Prior Year Fund Balance	-19,877,404	7,656,383
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	30,118,382	22,598,637
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		

Wharton County Junior College  
Combined Balance Sheet--All Fund Types and Account Groups  
31-March-2019  
(With comparative totals for 31-March-2018 )  
(amounts expressed in dollars)

Memorandum Only

	Current Year 2019	Prior Year 2018
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	4,043,043	6,091,870
Fund Balance	32,910,999	35,828,212
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	47,196,755	72,176,290
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	87,447,552	84,389,059

**INVESTMENTS**  
**March 31, 2019**

<b>WHARTON COUNTY JUNIOR COLLEGE</b>					
<b>INVESTMENT IN TEXPOOL</b>					
<b>March 31, 2019</b>					
<b>MONTHLY INTEREST RATE 2.4164%</b>					
		<b>AVERAGE</b>	<b>END-OF-</b>		<b>YEAR-TO-</b>
	<b>ACCOUNT</b>	<b>DAILY</b>	<b>MONTH</b>	<b>MONTHLY</b>	<b>DATE</b>
<b>FUND</b>	<b>NUMBER</b>	<b>BALANCE</b>	<b>BALANCE</b>	<b>EARNINGS</b>	<b>EARNINGS</b>
UNRESTRICTED	2411100002	7,704,164.09	8,209,657.47	15,815.29	\$ 67,397.01
AUXILIARY	2411100001	641,075.71	\$642,263.81	1,315.40	7,437.56
RESTRICTED	2411100017	354,487.47	355,144.40	727.32	3,484.69
SCHOLARSHIP	2411100019	810,375.34	861,014.24	1,663.78	6,073.13
ENDOWMENT	2411100014	716,411.36	717,739.08	1,469.98	8,069.62
PLANT	2411100015	368.55	369.14	0.65	3.71
AGENCY	2411100016	106,656.51	106,854.14	218.81	1,201.21
92 RESERVE	2411100018	375,972.98	376,669.77	771.45	4,234.96
			\$11,269,712.05	\$21,982.68	\$97,901.89

**WHARTON COUNTY JUNIOR COLLEGE  
HISTORY OF TEXPOOL INTEREST RATES**

<b>MONTH</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
JANUARY	2.2325%	4.2714%	5.2718%	4.2460%	0.9529%	0.1630%	0.1587%	0.0875%	0.0986%	0.0273%	0.0465%	0.2674%	0.5385%	1.2989%	2.3892%
FEBRUARY	2.4406%	4.4833%	5.2802%	3.4374%	0.6690%	0.1512%	0.1470%	0.0903%	0.0935%	0.0283%	0.0441%	0.3010%	0.5591%	1.3438%	2.3972%
MARCH	2.5708%	4.5697%	5.2933%	2.9723%	0.5788%	0.1577%	0.1461%	0.1150%	0.1047%	0.0299%	0.0480%	0.3273%	0.6222%	1.5156%	2.4164%
APRIL	2.7591%	4.7397%	5.2738%	2.4471%	0.4762%	0.1662%	0.1122%	0.1110%	0.1022%	0.0336%	0.0524%	0.3380%	0.7121%	1.6704%	
MAY	2.9563%	4.9024%	5.2568%	2.2812%	0.4326%	0.1935%	0.0838%	0.1246%	0.0715%	0.0244%	0.0553%	0.3399%	0.7689%	1.7159%	
JUNE	3.0583%	5.0021%	5.2884%	2.2635%	0.3939%	0.2078%	0.0793%	0.1395%	0.0576%	0.0284%	0.0575%	0.3633%	0.8817%	1.8110%	
JULY	3.2577%	5.2258%	5.2760%	2.2460%	0.3384%	0.2259%	0.0665%	0.1316%	0.0531%	0.0313%	0.0630%	0.3690%	0.9714%	1.8896%	
AUGUST	3.4512%	5.2355%	5.2473%	2.2878%	0.3380%	0.2279%	0.0851%	0.1313%	0.0437%	0.0353%	0.0716%	0.3737%	0.9989%	1.9205%	
SEPTEMBER	3.6028%	5.2648%	5.1330%	2.4068%	0.2822%	0.2165%	0.0929%	0.1572%	0.0394%	0.0333%	0.0850%	0.3799%	1.0151%	1.9953%	
OCTOBER	3.7823%	5.2831%	4.9280%	1.9762%	0.2095%	0.2036%	0.0839%	0.1657%	0.0498%	0.0268%	0.0966%	0.3828%	1.0318%	2.1438%	
NOVEMBER	3.9888%	5.2780%	4.7144%	1.8207%	0.2112%	0.1917%	0.1033%	0.1564%	0.0446%	0.0286%	0.1105%	0.3987%	1.0506%	2.2030%	
DECEMBER	4.1676%	5.2859%	4.5565%	1.4855%	0.2090%	0.1587%	0.0871%	0.1506%	0.0372%	0.0418%	0.1863%	0.4570%	1.1764%	2.2872%	

# INVESTMENT REPORT

## **2ND QUARTER 2019**

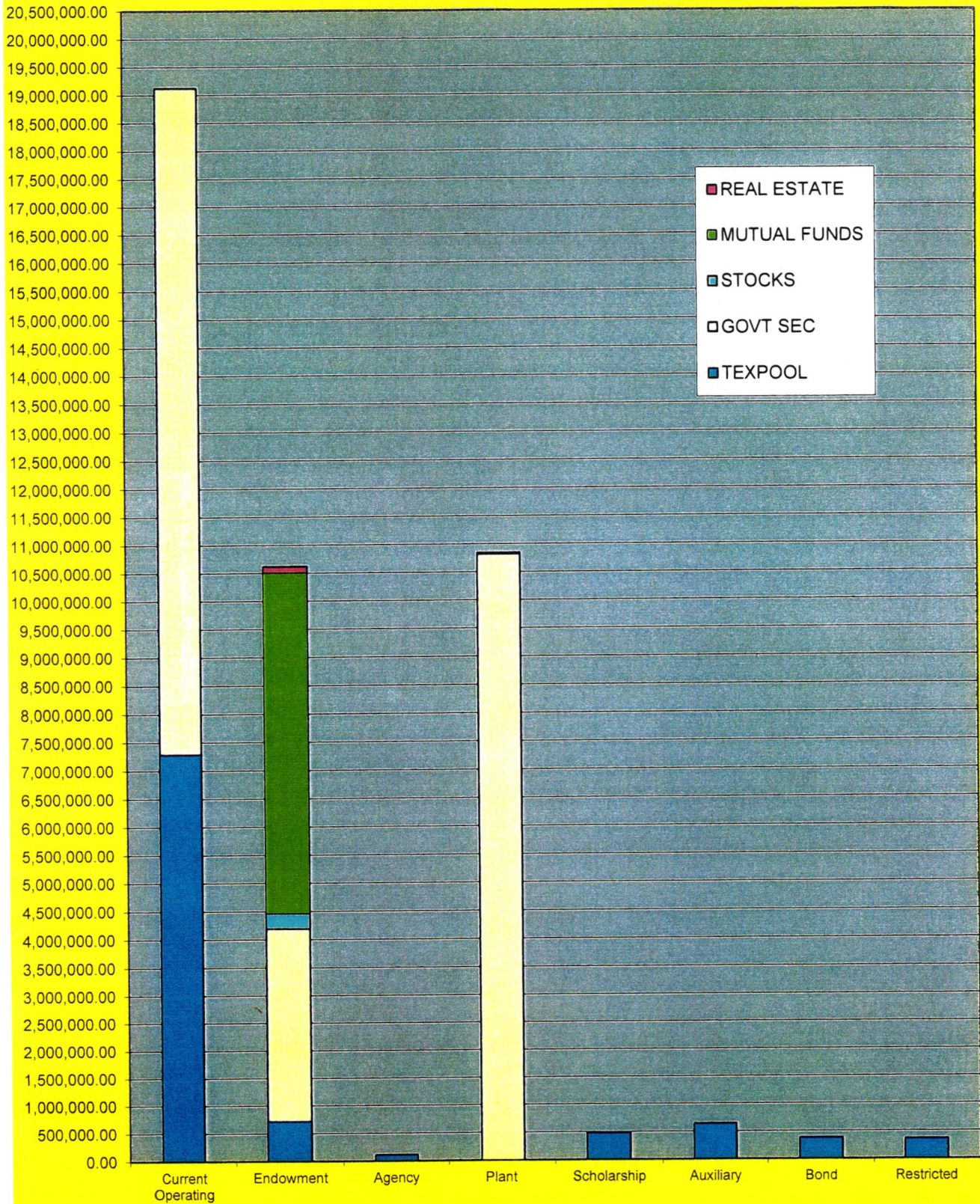
Period Beginning 12/01/18 Ending 02/28/19

February 28, 2019

The report that follows details the investments and earnings made by Wharton County Junior College (the College). Investments for all funds excluding the Endowment fund were made according to the College's investment policy dated July 17, 2018 and reflect compliance with the Texas Public Funds Investments Act, Chapter 2256.023. Investments for the Endowment fund were made according to the College's Endowment Fund Investment Policy.

Summarized below are the investments made by type of investment. Please see the attached schedules for further detail. Please direct all questions to Bryce Kocian, Investment Officer and Vice-President of Administrative Services, Wharton County Junior College, 911 Boling Highway, Wharton, Texas 77488. Phone: 979/532-6315 E-mail: [brycek@wcjc.edu](mailto:brycek@wcjc.edu)

### INVESTMENTS BY FUND & TYPE



## TOTAL INVESTMENT IN (as of period ending date 02/28/19)

	<b>INCOME AMOUNT THIS QUARTER</b> (Earned & Accrued)	<b>QUARTER ENDING BOOK/MARKET VALUE</b> (Includes gains and losses)
TEXPOOL	\$ 44,688.48	\$ 9,959,161.43
GOVERNMENT SECURITIES	\$ 104,038.62	\$ 26,125,536.00
CERTIFICATES OF DEPOSIT	\$ 0.00	\$ 0.00
STOCKS	\$ 1,099.61	\$ 293,474.68
MUTUAL FUNDS	\$ 359,546.73	\$ 6,046,428.11
REAL ESTATE	\$ 0.00	\$ 111,000.00


## EXPLANATION OF REPORT TERMS

This report reflects the market value at the end of the stated period. This market value, what an independent, willing buyer will pay for the asset being offered, is based on information from various sources, usually a report by the firm from which the security was obtained or the Wall Street Journal. Yields are obtained from the same source as the market value. Starting with the F/Y 1997 financial statements all investments are stated at fair value, as required by GASB 31 and income is accrued each quarter.




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 Bryce D. Kocian, Investment Officer




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 Cynthia Ward, Investment Officer





**Wharton County Junior College**  
911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

FY 19											SUMMARY				SUMMARY					
FUND	S&P CREDIT RATING	MATURITY DATE	BEGINNING BOOK VALUE	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	INCOME ACCRUED OR RECEIVED	ENDING BOOK VALUE	MATURITY VALUE	YIELD									
					ADDITIONS	DEDUCTIONS														
<b>CURRENT OPERATING</b>																				
TEXPOOL	AAAm	N/A	3,315,859.01	3,315,859.01	3,970,220.23	0.00	7,286,079.24	29,378.20	7,286,079.24	N/A	2.36%									
GOVT SECUR-FFCB 6.06.19	AA+	06/06/19	993,593.00	993,593.00	3,461.00	0.00	997,054.00	3,187.67	997,054.00	1,000,000.00	1.22%									
GOVT SECUR-FHLMC 1.26.22	AA+	01/26/22	975,455.00	975,455.00	11,206.00	0.00	986,661.00	5,213.02	986,661.00	1,000,000.00	2.15%									
GOVT SECUR-FFCB 03/01/21	AA+	03/01/21	973,341.00	973,341.00	8,845.00	0.00	982,186.00	4,068.50	982,186.00	1,000,000.00	1.65%									
GOVT SECUR-FFCB 07.13.20	AA+	07/13/20	974,325.00	974,325.00	7,215.00	0.00	981,540.00	2,885.35	981,540.00	1,000,000.00	1.23%									
GOVT SECUR-FHLB 04/13/21	AA+	04/13/21	968,723.00	968,723.00	9,815.00	0.00	978,538.00	3,649.32	978,538.00	1,000,000.00	1.55%									
GOVT SECUR-FFCB 10.11.19	AA+	10/11/19	986,443.00	986,443.00	5,326.00	0.00	991,769.00	2,761.64	991,769.00	1,000,000.00	1.17%									
GOVT SECUR-FHLB 11.09.21	AA+	11/09/21	959,367.00	959,367.00	11,736.00	0.00	971,103.00	3,698.63	971,103.00	1,000,000.00	1.80%									
GOVT SECUR-FNMA 05/30/19	AA+	05/30/19	993,444.00	993,444.00	3,459.00	0.00	996,903.00	3,082.19	996,903.00	1,000,000.00	1.25%									
GOVT SECUR-FHLB 02/10/20	AA+	02/10/20	0.00	0.00	989,315.00	0.00	989,315.00	1,520.14	989,315.00	1,000,000.00	1.37%									
GOVT SECUR-FFCB 12/02/19	AA+	12/02/19	0.00	0.00	993,587.00	0.00	993,587.00	1,887.12	993,587.00	1,000,000.00	1.64%									
GOVT SECUR-FHLB 10/19/20	AA+	10/19/20	0.00	0.00	985,842.00	0.00	985,842.00	1,956.17	985,842.00	1,000,000.00	1.70%									
GOVT SECUR-FHLB 06.14.21	AA+	06/14/21	0.00	0.00	979,496.00	0.00	979,496.00	1,864.11	979,496.00	1,000,000.00	1.62%									
<b>TOTAL GOVT SECUR</b>			<b>7,824,691.00</b>	<b>7,824,691.00</b>	<b>4,009,303.00</b>	<b>0.00</b>	<b>11,833,994.00</b>	<b>35,773.86</b>	<b>11,833,994.00</b>	<b>12,000,000.00</b>	<b>1.53%</b>									
<b>TOTAL INVESTMENT IN FUND</b>			<b>11,140,550.01</b>	<b>11,140,550.01</b>	<b>7,979,523.23</b>	<b>0.00</b>	<b>19,120,073.24</b>	<b>65,152.06</b>	<b>19,120,073.24</b>	<b>12,000,000.00</b>	<b>1.84%</b>									
<b>ENDOWMENT</b>																				
TEXPOOL	AAAm	N/A	712,123.13	712,123.13	4,145.97	0.00	716,269.10	4,145.97	716,269.10	N/A	2.36%									
STOCK-NCR	BB+	N/A	498.78	498.78	5.58	0.00	504.36	0.00	504.36	N/A	N/A									
STOCK-TERADATA	Not Rated	N/A	677.34	677.34	193.32	0.00	870.66	0.00	870.66	N/A	N/A									
STOCK-Bankamerica Corp(Nations) (Barnett)	A-	N/A	6,702.40	6,702.40	160.48	0.00	6,862.88	35.40	6,862.88	N/A	N/A									
STOCK-Team Inc	Not Rated	N/A	2,840.70	2,840.70	0.00	(185.30)	2,655.40	0.00	2,655.40	N/A	N/A									
STOCK-VALERO	BBB	N/A	15,980.00	15,980.00	332.00	0.00	16,312.00	320.00	16,312.00	N/A	N/A									
STOCK-TENNECO	BB	N/A	708.75	708.75	17.85	0.00	726.60	5.25	726.60	N/A	N/A									
STOCK-OCCIDENTAL	A	N/A	35,978.24	35,978.24	0.00	(2,109.44)	33,868.80	399.36	33,868.80	N/A	N/A									
STOCK-CA RESOURCES CORP	CCC+	N/A	598.50	598.50	0.00	(7.25)	591.25	0.00	591.25	N/A	N/A									
STOCK-PG&E	D	N/A	1,450.90	1,450.90	0.00	(1,450.90)	0.00	(1,080.52)	0.00	N/A	N/A									
STOCK-EXXONMOBIL	AA+	N/A	15,900.00	15,900.00	0.00	(94.00)	15,806.00	164.00	15,806.00	N/A	N/A									
STOCK-TENET HEALTHCARE	B	N/A	886.38	886.38	85.34	0.00	971.72	0.00	971.72	N/A	N/A									
STOCK-WALMART	AA	N/A	39,060.00	39,060.00	536.00	0.00	39,596.00	208.00	39,596.00	N/A	N/A									
STOCK-DUKE ENERGY	A-	N/A	25,596.73	25,596.73	315.01	0.00	25,911.74	268.05	25,911.74	N/A	N/A									
STOCK-ENBRIDGE, INC	BBB+	N/A	4,942.23	4,942.23	643.26	0.00	5,585.49	57.57	5,585.49	N/A	N/A									
STOCK-IBM	A	N/A	7,456.20	7,456.20	831.60	0.00	8,287.80	94.20	8,287.80	N/A	N/A									
STOCK-APPLE COMPUTER	AA+	N/A	100,004.80	100,004.80	0.00	(3,040.80)	96,964.00	408.80	96,964.00	N/A	N/A									
STOCK-ARKEMA	BBB+	N/A	569.29	569.29	36.32	0.00	605.61	0.00	605.61	N/A	N/A									
STOCK-TOTAL S.A.	A+	N/A	14,792.26	14,792.26	345.80	0.00	15,138.06	137.00	15,138.06	N/A	N/A									
<b>TOTAL STOCK</b>			<b>274,643.50</b>	<b>274,643.50</b>	<b>3,502.56</b>	<b>(6,887.69)</b>	<b>271,258.37</b>	<b>1,017.11</b>	<b>271,258.37</b>	<b>N/A</b>	<b>0.00%</b>									
MUTUAL FUND-DREYFUS MDGP INDX	NA	N/A	2,431,177.75	2,431,177.75	266,729.13	(219,238.51)	2,478,668.37	266,729.13	2,478,668.37	N/A	11.43%									
MUTUAL FUND-FIDELITY SEL UTIL	NA	N/A	850,925.84	850,925.84	61,651.33	(36,704.58)	875,872.59	61,651.33	875,872.59	N/A	9.61%									
MUTUAL FUND-FIDELITY SMALL CAP GROV	NA	N/A	977,321.23	977,321.23	63,897.63	0.00	1,041,218.86	17,009.19	1,041,218.86	N/A	15.26%									
MUTUAL FUND-VOYA CORP LEAD TRST	NA	N/A	779,591.51	779,591.51	23,135.51	0.00	802,727.02	7,108.31	802,727.02	N/A	2.19%									
MUTUAL FUND-VNGRD HI DIV YIELD INDX	NA	N/A	844,172.85	844,172.85	7,048.77	(3,280.35)	847,941.27	7,048.77	847,941.27	N/A	3.79%									
			<b>5,883,189.18</b>	<b>5,883,189.18</b>	<b>422,462.37</b>	<b>(259,223.44)</b>	<b>6,046,428.11</b>	<b>359,546.73</b>	<b>6,046,428.11</b>	<b>N/A</b>	<b>7.81%</b>									
GOVT SECUR-FFCB 04.03.20	AA+	04/03/20	1,988,510.00	1,988,510.00	7,732.00	0.00	1,996,242.00	11,983.56	1,996,242.00	2,000,000.00	2.43%									
GOVT SECUR-FHLB 12.02.19	AA+	12/02/19	493,776.50	493,776.50	2,367.50	0.00	496,144.00	1,839.04	496,144.00	500,000.00	1.50%									
GOVT SECUR-FHLMC 12.30.21	AA+	12/30/21	970,687.00	970,687.00	12,099.00	0.00	982,786.00	5,026.71	982,786.00	1,000,000.00	2.05%									
<b>TOTAL GOVT SECUR</b>			<b>3,452,973.50</b>	<b>3,452,973.50</b>	<b>22,198.50</b>	<b>0.00</b>	<b>3,475,172.00</b>	<b>18,849.31</b>	<b>3,475,172.00</b>	<b>3,500,000.00</b>	<b>2.19%</b>									
REAL ESTATE			111,000.00	111,000.00	0.00	0.00	111,000.00	0.00	111,000.00	N/A	N/A									
<b>TOTAL INVESTMENT IN FUND</b>			<b>10,433,929.31</b>	<b>10,433,929.31</b>	<b>452,309.40</b>	<b>(266,111.13)</b>	<b>10,620,127.58</b>	<b>383,559.12</b>	<b>10,620,127.58</b>	<b>3,500,000.00</b>	<b>5.77%</b>									

FUND	S&P	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING	INCOME	ENDING		
	CREDIT	DATE	BOOK	MARKET	ADDITIONS	DEDUCTIONS	MARKET	ACCRUED	BOOK	MATURITY	YIELD
	RATING		VALUE	VALUE			VALUE	OR RECEIVED	VALUE	VALUE	
<b>PLANT</b>											
TEXPOOL (except Tech Center acct)	AAA	N/A	366.65	366.65	1.84	0.00	368.49	1.84	368.49	N/A	2.36%
GOVT SECUR-FHLB 06.14.21	AA+	06/14/21	969,729.00	969,729.00	6,915.00	(976,644.00)	0.00	2,108.22	0.00	0.00	1.62%
GOVT SECUR-FFCB 12/02/19	AA+	12/02/19	988,734.00	988,734.00	2,121.00	(990,855.00)	0.00	2,134.25	0.00	0.00	1.64%
GOVT SECUR-FHLMC 08/01/19	AA+	08/01/19	990,640.00	990,640.00	4,090.00	0.00	994,730.00	3,030.82	994,730.00	1,000,000.00	1.50%
GOVT SECUR-FNMA 03/24/21	AA+	03/24/21	969,516.00	969,516.00	8,905.00	0.00	978,421.00	3,698.63	978,421.00	1,000,000.00	1.50%
GOVT SECUR-FNMA 05/24/19	AA+	05/24/19	993,493.00	993,493.00	3,506.00	0.00	996,999.00	2,958.90	996,999.00	1,000,000.00	1.20%
GOVT SECUR-FFCB 05/25/21	AA+	05/25/21	969,901.00	969,901.00	10,292.00	0.00	980,193.00	4,093.15	980,193.00	1,000,000.00	1.66%
GOVT SECUR-FFCB 04/13/20	AA+	04/13/20	981,297.00	981,297.00	5,731.00	0.00	987,028.00	3,452.05	987,028.00	1,000,000.00	1.40%
GOVT SECUR-FNMA 11/25/20	AA+	11/25/20	974,209.00	974,209.00	7,904.00	0.00	982,113.00	4,438.35	982,113.00	1,000,000.00	1.80%
GOVT SECUR-FFCB 07.14.21	AA+	07/14/21	963,685.00	963,685.00	11,458.00	0.00	975,143.00	3,588.50	975,143.00	1,000,000.00	1.49%
GOVT SECUR-FHLB 04/19/21	AA+	04/19/21	971,744.00	971,744.00	9,350.00	0.00	981,094.00	4,006.85	981,094.00	1,000,000.00	1.63%
GOVT SECUR-FHLB 02/10/20	AA+	02/10/20	983,365.00	983,365.00	2,987.00	(986,352.00)	0.00	1,801.64	0.00	0.00	1.37%
GOVT SECUR-FHLB 10/28/20	AA+	10/28/20	978,749.00	978,749.00	7,198.00	0.00	985,947.00	4,241.09	985,947.00	1,000,000.00	1.74%
GOVT SECUR-FNMA 02/24/21	AA+	02/24/21	972,565.00	972,565.00	9,317.00	0.00	981,882.00	3,879.45	981,882.00	1,000,000.00	1.60%
GOVT SECUR-FHLB 10/19/20	AA+	10/19/20	978,676.00	978,676.00	4,851.00	(983,527.00)	0.00	2,235.62	0.00	0.00	1.70%
GOVT SECUR-FFCB 11.15.21	AA+	11/15/21	960,130.00	960,130.00	12,690.00	0.00	972,820.00	3,747.93	972,820.00	1,000,000.00	1.52%
<b>TOTAL GOVT SECURITIES</b>			<b>14,646,433.00</b>	<b>14,646,433.00</b>	<b>107,315.00</b>	<b>(3,937,378.00)</b>	<b>10,816,370.00</b>	<b>49,415.45</b>	<b>10,816,370.00</b>	<b>11,000,000.00</b>	<b>1.56%</b>
STOCK- HEWLETT PACKARD	BBB	N/A	1,817.00	1,817.00	0.00	(258.33)	1,558.67	12.66	1,558.67	N/A	N/A
STOCK- HP ENTERPRISE CO	BBB	N/A	1,185.00	1,185.00	109.02	0.00	1,294.02	8.89	1,294.02	N/A	N/A
STOCK- DXC TECHNOLOGY (Spin off of HP)	BBB	N/A	378.24	378.24	16.92	0.00	395.16	1.14	395.16	N/A	N/A
STOCK- PERSPECTA(Spin off of DEX TECH)	BB	N/A	63.33	63.33	0.00	(0.03)	63.30	0.15	63.30	N/A	N/A
STOCK- MICRO FOCUS (Spin off of HPE - 10)	BB-	N/A	195.10	195.10	52.70	0.00	247.80	0.00	247.80	N/A	N/A
STOCK- COCA COLA	A+	N/A	1,713.60	1,713.60	0.00	(172.04)	1,541.56	13.26	1,541.56	N/A	N/A
STOCK- DEVON ENERGY	BBB	N/A	15,677.40	15,677.40	1,438.40	0.00	17,115.80	46.40	17,115.80	N/A	N/A
<b>TOTAL STOCK</b>			<b>21,029.67</b>	<b>21,029.67</b>	<b>1,617.04</b>	<b>(430.40)</b>	<b>22,216.31</b>	<b>82.50</b>	<b>22,216.31</b>	<b>N/A</b>	<b>N/A</b>
<b>TOTAL INVESTMENT IN FUND</b>			<b>14,667,829.32</b>	<b>14,667,829.32</b>	<b>108,933.88</b>	<b>(3,937,808.40)</b>	<b>10,838,954.80</b>	<b>49,499.79</b>	<b>10,838,954.80</b>	<b>11,000,000.00</b>	<b>1.56%</b>
<b>BOND</b>											
TEXPOOL	AAAm	N/A	373,722.47	373,722.47	2,175.85	0.00	375,898.32	2,175.85	375,898.32	N/A	2.36%
<b>AUXILIARY</b>											
TEXPOOL	AAAm	N/A	637,238.41	637,238.41	3,710.00	0.00	640,948.41	3,710.00	640,948.41	N/A	2.36%
<b>SCHOLARSHIP</b>											
TEXPOOL	AAAm	N/A	475,775.44	475,775.44	2,770.02	0.00	478,545.46	2,770.02	478,545.46	N/A	2.36%
<b>AGENCY</b>											
TEXPOOL	AAAm	N/A	106,018.17	106,018.17	617.16	0.00	106,635.33	617.16	106,635.33	N/A	2.36%
<b>RESTRICTED</b>											
TEXPOOL	AAAm	N/A	300,842.64	300,842.64	68,053.44	(14,479.00)	354,417.08	1,889.44	354,417.08	N/A	2.36%
<b>TOTAL STOCKS</b>			<b>295,673.17</b>	<b>295,673.17</b>	<b>5,119.60</b>	<b>(7,318.09)</b>	<b>293,474.68</b>	<b>1,099.61</b>	<b>293,474.68</b>	<b>N/A</b>	<b>0.00%</b>
<b>TOTAL MUTUAL FUNDS</b>			<b>5,883,189.18</b>	<b>5,883,189.18</b>	<b>422,462.37</b>	<b>(259,223.44)</b>	<b>6,046,428.11</b>	<b>359,546.73</b>	<b>6,046,428.11</b>	<b>N/A</b>	<b>7.81%</b>
<b>TOTAL GOVT SECURITIES</b>			<b>25,924,097.50</b>	<b>25,924,097.50</b>	<b>4,138,816.50</b>	<b>(3,937,378.00)</b>	<b>26,125,536.00</b>	<b>104,038.62</b>	<b>26,125,536.00</b>	<b>26,500,000.00</b>	<b>1.62%</b>
<b>TOTAL CDS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>TOTAL TEXPOOL</b>			<b>5,921,945.92</b>	<b>5,921,945.92</b>	<b>4,051,694.51</b>	<b>(14,479.00)</b>	<b>9,959,161.43</b>	<b>44,688.48</b>	<b>9,959,161.43</b>	<b>N/A</b>	<b>2.36%</b>
<b>TOTAL MONEY MARKET</b>			<b>(0.00)</b>	<b>(0.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>	<b>(0.00)</b>	<b>N/A</b>	<b>0.00%</b>
<b>TOTAL REAL ESTATE</b>			<b>111,000.00</b>	<b>111,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>111,000.00</b>	<b>0.00</b>	<b>111,000.00</b>	<b>N/A</b>	<b>N/A</b>
<b>TOTAL ALL INVESTMENTS</b>			<b>38,135,905.77</b>	<b>38,135,905.77</b>	<b>8,618,092.98</b>	<b>(4,218,398.53)</b>	<b>42,535,600.22</b>	<b>509,373.44</b>	<b>42,535,600.22</b>	<b>N/A</b>	<b>2.51%</b>



**Wharton County Junior College**  
 911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

**INVESTMENT REPORT FOR THE SECOND QUARTER FISCAL YEAR 2019**

Period includes 12/01/2018 - 02/28/2019

FUND/INVESTMENT	BEGINNING	CHANGES		ENDING	ENDING	PREVIOUS	INCOME	YIELD	
	MARKET	ADDITIONS	DEDUCTIONS	MARKET	BOOK	YEAR - ENDING			
	VALUE	VALUE	VALUE	VALUE	VALUE	BOOK VALUE FY-18			TYPE
<b>CURRENT OPERATING</b>									
INVESTMENT IN TEXPOOL	3,315,859.01	3,970,220.23	0.00	7,286,079.24	7,286,079.24	7,065,517.88	INTEREST	29,378.20	2.36%
INVESTMENT IN GOVERNMENT SECURITIES	7,824,691.00	4,009,303.00	0.00	11,833,994.00	11,833,994.00	7,811,435.00	INTEREST	35,773.86	1.53%
TOTAL INVESTMENT IN FUND	11,140,550.01	7,979,523.23	0.00	19,120,073.24	19,120,073.24	14,876,952.88		65,152.06	1.84%
WEIGHTED AVERAGE MATURITY OPERATING FUNDS (DAYS)	344.97								
<b>ENDOWMENT</b>									
INVESTMENT IN TEXPOOL	712,123.13	4,145.97	0.00	716,269.10	716,269.10	708,382.38	INTEREST	4,145.97	2.36%
INVESTMENT IN GOVERNMENT SECURITIES	3,452,973.50	22,198.50	0.00	3,475,172.00	3,475,172.00	3,455,355.50	INTEREST	18,849.31	2.19%
INVESTMENT IN STOCKS	274,643.50	3,502.56	(6,887.69)	271,258.37	271,258.37	319,330.94	DIVIDENDS	1,017.11	0.00%
INVESTMENT IN MUTUAL FUNDS	5,883,189.18	422,462.37	(259,223.44)	6,046,428.11	6,046,428.11	6,258,547.62	DIVIDENDS	359,546.73	7.81%
INVESTMENT IN REAL ESTATE	111,000.00	0.00	0.00	111,000.00	111,000.00	111,000.00	LEASE	0.00	
TOTAL INVESTMENT IN FUND	10,433,929.31	452,309.40	(266,111.13)	10,620,127.58	10,620,127.58	10,852,616.44		383,559.12	5.77%
WEIGHTED AVERAGE MATURITY ENDOWMENT FUND (DAYS)	451.39								
<b>PLANT</b>									
INVESTMENT IN TEXPOOL (Excluding Tech Center)	366.65	1.84	0.00	368.49	368.49	364.83	INTEREST	1.84	2.36%
INVESTMENT IN GOVERNMENT SECURITIES	14,646,433.00	107,315.00	(3,937,378.00)	10,816,370.00	10,816,370.00	15,635,679.00	INTEREST	49,415.45	1.56%
INVESTMENT IN STOCKS	21,029.67	1,617.04	(430.40)	22,216.31	22,216.31	30,454.62	DIVIDENDS	82.50	
TOTAL INVESTMENT IN FUND	14,667,829.32	108,933.88	(3,937,808.40)	10,838,954.80	10,838,954.80	15,666,498.45		49,499.79	1.56%

FUND/INVESTMENT	BEGINNING	CHANGES		ENDING	ENDING	PREVIOUS	INCOME	YIELD	
	MARKET	ADDITIONS	DEDUCTIONS	MARKET	BOOK	YEAR - ENDING			
	VALUE			VALUE	VALUE	BOOK VALUE FY 18			TYPE
<b>BOND</b>									
INVESTMENT IN TEXPOOL	373,722.47	2,175.85	0.00	375,898.32	375,898.32	371,759.34	INTEREST	2,175.85	2.36%
TOTAL INVESTMENT IN FUND	373,722.47	2,175.85	0.00	375,898.32	375,898.32	371,759.34		2,175.85	
WEIGHTED AVERAGE MATURITY PLANT & BOND FUNDS (DAYS)	569.00								
<b>AGENCY</b>									
INVESTMENT IN TEXPOOL	106,018.17	617.16	0.00	106,635.33	106,635.33	105,461.34	INTEREST	617.16	2.36%
TOTAL INVESTMENT IN FUND	106,018.17	617.16	0.00	106,635.33	106,635.33	105,461.34		617.16	2.36%
<b>AUXILIARY</b>									
INVESTMENT IN TEXPOOL	637,238.41	3,710.00	0.00	640,948.41	640,948.41	713,674.49	INTEREST	3,710.00	2.36%
TOTAL INVESTMENT IN FUND	637,238.41	3,710.00	0.00	640,948.41	640,948.41	713,674.49		3,710.00	2.36%
<b>SCHOLARSHIP</b>									
INVESTMENT IN TEXPOOL	475,775.44	2,770.02	0.00	478,545.46	478,545.46	473,276.14	INTEREST	2,770.02	2.36%
TOTAL INVESTMENT IN FUND	475,775.44	2,770.02	0.00	478,545.46	478,545.46	473,276.14		2,770.02	2.36%
<b>RESTRICTED</b>									
INVESTMENT IN TEXPOOL	300,842.64	68,053.44	(14,479.00)	354,417.08	354,417.08	242,815.96	INTEREST	1,889.44	2.36%
TOTAL INVESTMENT IN FUND	300,842.64	68,053.44	(14,479.00)	354,417.08	354,417.08	242,815.96		1,889.44	2.36%

	This period		Previous year	
TOTAL	42,535,600.22	42,535,600.22	43,303,055.04	TOTAL 509,373.44 2.51%
stocks	293,474.68	293,474.68	349,785.56	stocks 1,099.61
mutual funds	6,046,428.11	6,046,428.11	6,258,547.62	mutual funds 359,546.73
govt sec	26,125,536.00	26,125,536.00	26,902,469.50	govt sec 104,038.62
CD's	0.00	0.00	0.00	CD's 0.00
Texpool	9,959,161.43	9,959,161.43	9,681,252.36	Texpool 44,688.48
Money Market	(0.00)	(0.00)	(0.00)	Prosperity Accou 0.00
Real Estate	111,000.00	111,000.00	111,000.00	Real Estate 0.00
	42,535,600.22	42,535,600.22	43,303,055.04	509,373.44

Wharton County Junior College						
Investment Weighted Average Maturity						
For Quarter Ending February 28, 2019						
INVESTMENT DESCRIPTION	PURCHASE DATE	MATURITY DATE	MATURITY VALUE	DAYS TO MATURITY	WAM (DAYS)	
<b>OPERATING FUNDS</b>						
CASH			13,858,139.05	1	0.54	
GOVT SECUR-FNMA 3136G3QZ1	5/27/2016	5/30/2019	1,000,000.00	91	3.52	
GOVT SECUR-FFCB 3133EGCZ6	6/15/2016	6/6/2019	1,000,000.00	98	3.79	
GOVT SECUR-FFCB 3133EGXK6	11/9/2016	10/11/2019	1,000,000.00	225	8.70	
GOVT SECUR-FFCB 3133EGLB9	7/14/2016	7/13/2020	1,000,000.00	501	19.37	
GOVT SECUR-FFCB 3133EFF28	3/1/2016	3/1/2021	1,000,000.00	732	28.31	
GOVT SECUR-FHLB 3130A7Q81	4/29/2016	4/13/2021	1,000,000.00	775	29.97	
GOVT SECUR-FHLB 3130A9Z61	11/21/2016	11/9/2021	1,000,000.00	985	38.09	
GOVT SECUR-FHLMC 3134GAQ31	1/26/2017	1/26/2022	1,000,000.00	1,063	41.11	
GOVT SECUR-FFCB 3133EFRM1	12/2/2015	12/2/2019	1,000,000.00	277	23.07	
GOVT SECUR-FHLB 3130A7A70	2/10/2016	2/10/2020	1,000,000.00	347	28.90	
GOVT SECUR-FHLB 3130A6LQ8	10/19/2015	10/19/2020	1,000,000.00	599	49.89	
GOVT SECUR-FHLB 3130A8FC2	6/15/2016	6/14/2021	1,000,000.00	837	69.71	
			25,858,139.05			
<b>WEIGHTED AVERAGE MATURITY DAYS-OPERATING FUNDS</b>					<b>344.97</b>	
<b>ENDOWMENT FUNDS</b>						
CASH			876,205.68	1	0.20	
GOVT SECUR-FFCB 3133EJJT7	4/3/2018	4/3/2020	2,000,000.00	400	182.81	
GOVT SECUR-FHLB 3130AA4M7	12/2/2016	12/2/2019	500,000.00	277	31.65	
GOVT SECUR-FHLMC 3134GAZR8	12/30/2016	12/30/2021	1,000,000.00	1,036	236.73	
TOTAL ENDOWMENT			4,376,205.68			
<b>WEIGHTED AVERAGE MATURITY DAYS ENDOWMENT FUNDS</b>					<b>451.39</b>	
<b>PLANT AND BONDS FUNDS</b>						
CASH			1,007,131.50	1	0.08	
GOVT SECUR-FNMA 3136G3MC6	5/24/2016	5/24/2019	1,000,000.00	85	7.08	
GOVT SECUR-FHLMC 3137EADK2	11/25/2015	8/1/2019	1,000,000.00	154	12.83	
GOVT SECUR-FFCB 3133WF2L0	4/13/2016	4/13/2020	1,000,000.00	410	34.15	
GOVT SECUR-FHLB 3130A6MH7	11/2/2015	10/28/2020	1,000,000.00	608	50.64	
GOVT SECUR-FNMA 3136G2TB3	11/25/2015	11/25/2020	1,000,000.00	636	52.97	
GOVT SECUR-FNMA 3136G2XN2	2/26/2016	2/24/2021	1,000,000.00	727	60.55	
GOVT SECUR-FNMA 3136G3CM5	3/24/2016	3/24/2021	1,000,000.00	755	62.88	
GOVT SECUR-FHLB 3130A7RL1	4/19/2016	4/19/2021	1,000,000.00	781	65.04	
GOVT SECUR-FFCB 3133EGBZ7	5/25/2016	5/25/2021	1,000,000.00	817	68.04	
GOVT SECUR-FFCB 3133EGLU7	7/14/2016	7/14/2021	1,000,000.00	867	72.21	
GOVT SECUR-FFCB 3133EGG82	11/15/2016	11/15/2021	1,000,000.00	991	82.53	
TOTAL PLANT			12,007,131.50			
<b>WEIGHTED AVERAGE MATURITY DAYS PLANT AND BOND FUNDS</b>					<b>569.00</b>	