



ROYALTON

PUBLIC SCHOOLS

Home of the Royals

RESPECT · HONESTY · INTEGRITY · LEADERSHIP · ACCOUNTABILITY · SERVICE

120 Hawthorn Street, Royalton, MN 56373
Phone (320) 584-4000
royaltonpublicschools.org

FISCAL YEAR 2025

MAY BUDGET UPDATE

SCHOOL BOARD MEETING

JULY 14, 2025

ENROLLMENT

- Original 24-25 Adopted Budget: 910 ADM / Revised Budget: 918 ADM
 - May enrollment K-12 = 925
 - ADM's calculated based on weighted factor
 - K-6th Grade = 1.0
 - 7th-12th Grade = 1.20
- 23-24 School ADM Served Report: 907 ADM / 991 APU
- Enrollment Tracking
 - Monthly
 - Budget impact
 - Updates to MDE ADM Web Estimates
 - 08/06/24 - 910 ADM
 - TBD - 918 ADM

HISTORICAL ENROLLMENT

Royalton School District

Historical Adjusted Average Daily Membership (ADM)

	EC	HK	KGF	1	2	3	4	5	6	7	8	9	10	11	12	Total K-12	% Change
24-25	13.00	0.00	76.00	66.00	68.00	69.00	70.00	72.00	62.00	69.00	72.00	82.00	74.00	60.00	78.00	918.00	1.21%
23-24	12.68	10.00	58.00	67.00	68.00	74.00	68.00	57.00	70.00	70.00	79.00	73.00	65.00	77.00	71.00	907.00	-2.96%
22-23	8.92	8.96	55.82	68.00	72.35	68.30	59.43	71.00	72.11	88.26	77.87	69.48	87.00	74.22	61.85	934.65	2.85%
21-22	3.18	6.84	58.70	70.50	67.00	57.15	66.93	63.08	86.94	72.96	69.96	84.48	78.06	68.72	57.43	908.75	-0.87%
20-21	4.15	5.66	61.01	67.58	53.88	62.86	61.21	84.16	74.07	67.20	89.16	83.73	72.53	66.81	66.82	916.68	-2.89%
19-20	5.77	8.19	59.94	60.12	63.03	61.02	84.45	67.73	73.52	90.87	86.52	76.63	74.75	77.26	59.93	943.96	-0.02%
18-19	3.98	6.66	54.13	64.12	57.29	81.43	64.99	70.26	94.37	85.31	78.93	73.62	87.06	65.19	60.77	944.13	1.25%
17-18	4.38	7.74	56.22	54.94	82.69	65.49	70.34	92.41	80.47	79.80	72.39	88.91	71.04	67.01	43.05	932.50	1.63%
16-17	5.00	12.78	44.31	79.43	63.36	69.41	88.72	68.95	74.01	67.75	85.90	72.55	75.69	56.85	57.85	917.56	-2.87%
15-16	7.39	19.77	60.34	64.18	70.13	90.00	70.51	75.05	67.37	88.03	71.31	75.95	64.97	65.56	61.46	944.63	2.62%
14-15	10.51	12.96	48.19	70.25	93.64	69.65	74.30	71.52	87.16	73.67	72.31	64.56	64.56	64.75	53.01	920.53	3.21%
13-14	8.55	13.76	59.52	91.62	71.97	75.60	69.92	80.43	74.21	69.13	62.53	64.53	68.88	49.49	40.35	891.94	
	EC	Adjusted ADM for early childhood special education students															
	HK	Adjusted ADM for kindergarten special education students / no longer used starting in FY25															
	KGF	Adjusted ADM for non-special education kindergarten students in full-time programs															

GENERAL FUND REVENUES - MONTH END = MAY 2025

REVENUE									May 31, 2025	May 31, 2024	May 31, 2023
REVENUE CATEGORIES	June 30, 2023	June 30, 2024	Adopted Budget	Revised Budget	Next Year Budget	Received YTD	Encumb YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received
STATE	9,225,545	9,727,486	9,993,360	10,732,541	10,940,821	9,398,965	-	1,333,576	87.6%	87.1%	89.5%
FEDERAL	820,435	377,765	120,000	164,000	164,000	44,715	-	119,285	27.3%	42.6%	84.4%
PROPERTY TAXES	663,787	788,165	838,060	847,745	849,335	605,870	-	241,875	71.5%	64.0%	0.0%
LOCAL (FEES, INTEREST, ETC.)	819,937	784,723	515,475	524,822	423,252	645,253	-	(120,431)	122.9%	85.7%	152.4%
TOTALS	11,529,704	11,678,138	11,466,895	12,269,108	12,377,408	10,694,803	-	1,574,305	87.2%	84.0%	88.5%

- Overall, slightly ahead as a % of the board approved revised budget at 87.2%
 - Local revenue exceeds current budget due to an increase in donations
 - Mid-State payment of \$103,879 received June 2025

GENERAL FUND EXPENDITURES - MONTH END MAY 2025

EXPENDITURES									May 31, 2025	May 31, 2024	May 31, 2023
OBJECT SERIES	June 30, 2023	June 30, 2024	Adopted Budget	Revised Budget	Next Year Budget	Expended YTD	Encumb YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended
SALARIES & WAGES	6,412,479	6,871,879	7,063,649	7,030,106	7,123,366	5,618,470	-	1,411,636	79.9%	80.5%	80.2%
EMPLOYEE BENEFITS	1,756,061	1,910,867	1,964,817	2,161,451	2,118,532	1,643,959	-	517,492	76.1%	81.2%	83.0%
PURCHASED SERVICES	1,776,111	2,065,094	1,443,836	1,879,742	1,804,297	1,724,826	-	154,917	91.8%	80.0%	96.7%
SUPPLIES	994,099	1,050,348	830,923	813,216	782,195	728,920	-	84,296	89.6%	84.9%	87.7%
EQUIPMENT	1,014,689	264,033	265,000	316,381	302,000	289,436	-	26,945	91.5%	62.8%	82.8%
OTHER EXPENDITURES	28,070	2,412	32,150	1,208	3,390	65,492	-	(64,284)	5421.6%	1097.7%	111.1%
TOTALS	11,981,509	12,164,634	11,600,375	12,202,105	12,133,780	10,071,103	-	2,131,002	82.5%	80.7%	84.0%

- Overall, on track as a % of the board approved revised budget at 82.5%

GENERAL FUND EXPENDITURES - MONTH END MAY 2025

- Salaries & Wages - slightly under budget
- Benefits - under budget
- Purchased Services - on track w/ budget
 - Property Insurance paid in full
 - LTFM repairs & maintenance projects
 - Mid-State Special Education Services
 - PSEO - under budget
- Supplies - on track w/ budget
- Capital - on track w/ budget
 - Bus purchase
 - Technology
 - Curriculum
- Other - on track w/ budget
 - Reclassification - end of year chargebacks

LONG TERM FACILITY MAINTENANCE (LTFM) FY27 REVENUE

2025 PAY 2026 LEVY = FY27 REVENUE

- BASED ON APU (955.26) AND BUILDING AGE (34 YEARS)
- AID AND LEVY ALLOCATION
 - 35% LEVY
 - 65% AID
- \$352,627 TOTAL LTFM REVENUE
 - GENERAL FUND PORTION - \$185,210
 - DEBT SERVICE PORTION - \$167,417
 - PAID OFF FY33

LONG TERM FACILITY MAINTENANCE (LTFM) FY27 EXPENSE

- \$43,600 TOTAL LTFM EXPENSE BUDGETED
 - HEALTH & SAFETY - \$8,600
 - FIRE SAFETY - \$11,300
 - BUILDING ENVELOPE - \$2,700
 - BUILDING HARDWARE & EQUIPMENT - \$2,000
 - MECHANICAL SYSTEMS - \$9,000
 - SITE PROJECTS - \$10,000

LONG TERM FACILITY MAINTENANCE (LTFM) PROJECTED FUND BALANCE

- FY25 - \$85,000
- FY26 - \$231,000
- FY27 - \$372,000
- FY28 - \$514,000
- FY29 - \$656,000
- FY30 - \$797,000
- FY31 - \$939,000
- FY32 - \$1,080,000 (roof work projected to begin)
- FY33 - \$1,390,000 (LTFM BOND PAID OFF)
- FY34 - \$1,698,000
- FY35 - \$2,007,000

*ASSIGNED FUND BALANCE - ROOF = \$100,000



Thank you!