

**DU PAGE ELEMENTARY SCHOOL DISTRICT 13
BOARD OF EDUCATION
Bloomingdale, Illinois
Regular Meeting May 18, 2020**

FOR ACTION

Subject: Resolution for Establishing Depository of School Funds

The Illinois School Code requires the Board to designate financial institutions where its Treasurer will deposit/maintain its funds. We recommend keeping district funds with Bloomingdale Bank & Trust, Harris Bank, Illinois School District Liquid Asset Fund (ISDLAF+), Fifth Third Securities, Inc.

Recommendation: The Board approve the establishment of depository of school funds as outlined in the attached resolution, and authorize its officers to sign the resolution.