



BOND 2023

School Board Update

June 18, 2024





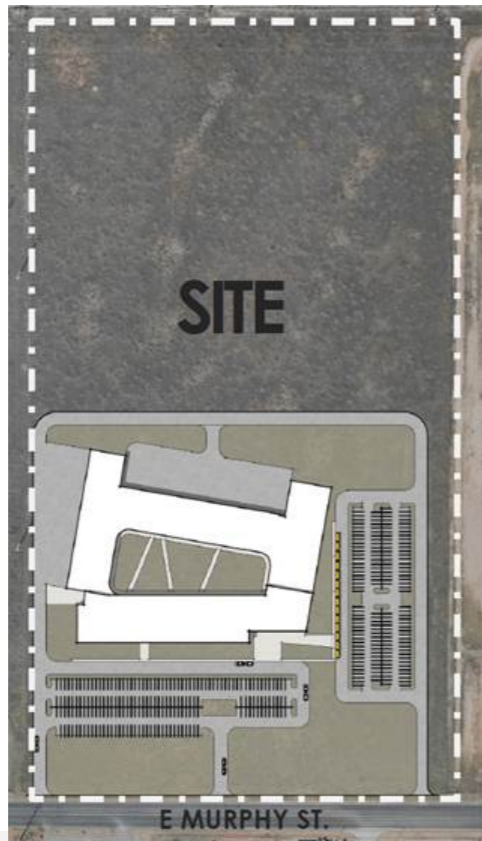
PROJECT IMPLEMENTATION



ECISD
BOND 2023

CTE High School

- CTE Center Advisory Committee met May 30
- Reviewed many designs and ultimately recommended this design



(2nd floor)



CTE High School Planning – May 30, 2024



CTE Sign Placed – June 11



Middle School Presentation – June 11

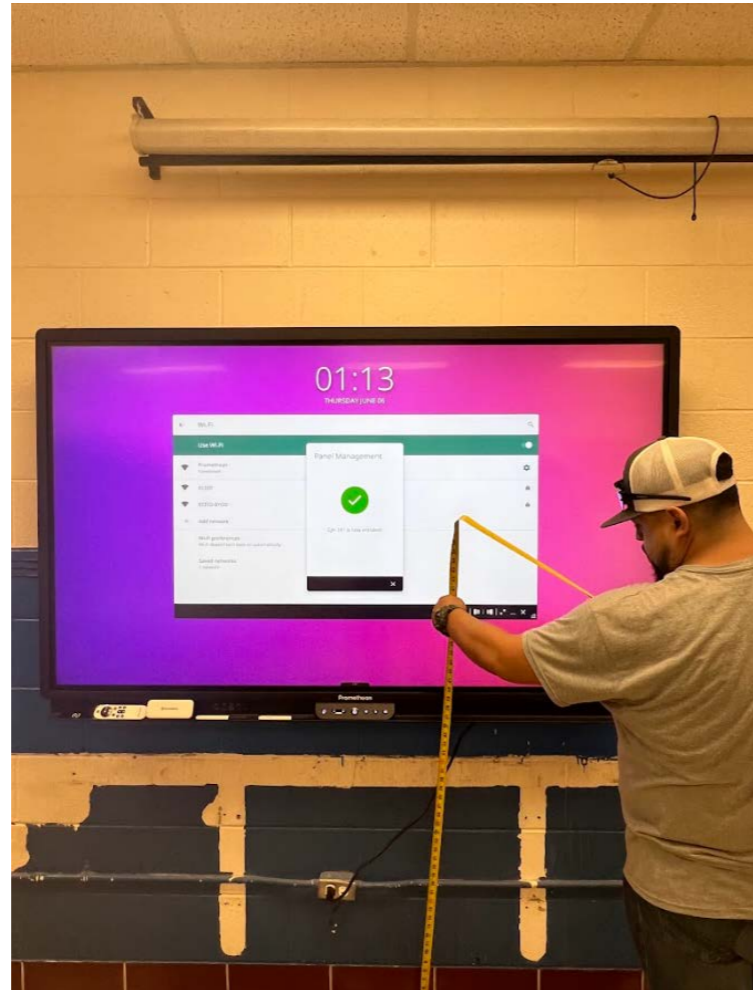
- PBK presented recommended designs for the new middle school
- Prior to this presentation, they had received feedback from different district departments including School Nutrition and Fine Arts



Middle School Sign Placed – June 11



Technology – Finalized Interactive Flat Panel Project June 6



Priority 1 & 2 Renovation Projects

ECISD Operations met with Gordian and about 30 contractors on Monday, June 10 to go over job order contracting in preparation of priority 1 & 2 renovation projects getting started. This meeting was held in-person on-site at the ECISD Admin Building to encourage local contractor participation.



Transition Learning Center

DLR met with a committee to do initial planning for the Transition Learning Center on Wednesday, June 12



FINANCE

ECISD
BOND 2023



**ECISD
Bond 2023
Costs by Project
as of 6/12/2024**



Project Name	Projects Budget	Purchase Orders Encumbrance	Paid Actual	Remaining Available
MIDDLE SCHOOL	120,000,000	5,484,435	146,564	114,369,001
PRIORITY 1&2 ITEMS	117,783,000	5,413,966	10,602	112,358,432
HS/CTE CENTER	80,000,000	3,712,500	38,344	76,249,156
TRANSPORTATION FACILITY	35,000,000	1,575,000		33,425,000
AUDITORIUM RENO-PHS	12,500,000	796,875		11,703,125
TECHNOLOGY-PA, BELL, CLOCK, FA SYS	10,000,000			10,000,000
LAND PURCHASE	9,000,000	2,478,278	834,520	5,687,202
TRANSITION LEARNING CENTER	8,000,000			8,000,000
AG FARM BUILDINGS-CTE	7,500,000			7,500,000
TECHNOLOGY ITEMS-SURVEILLANCE	6,000,000			6,000,000
FINE ARTS INSTRUMENTS	3,665,000	799,884	151,780	2,713,336
TECH ITEMS-FLT PNL BDS,AV EQP	3,500,000	192,500	3,230,012	77,488
TECHNOLOGY - PHONE SYS	2,500,000			2,500,000
TRANSPORTATION BUSES	2,450,000			2,450,000
JROTC FACILITY	1,500,000	104,063		1,395,937
TECHNOLOGY ITEMS - AV EQUIP	1,500,000			1,500,000
ATH-MS TENNIS COURT RESURFACE	480,000	247,538		232,462
MS UNIF-BAND&MARIACHI	685,000			685,000
ATH-BB & TENNIS LIGHTS-OHS	650,000	600,000		50,000
ATH-MS GYM BLEACHERS	1,000,000	845,158		154,842
ATH-BASEBALL LIGHTING-PHS	400,000	399,999		1
MS PERFORMANCE RISERS	150,000	30,948		119,052
Totals	\$ 424,263,000	\$ 22,681,144	\$ 4,411,822	\$ 397,170,034
Percent	100%	5%	1%	94%





Bond Sales

- Bond Sales - \$99,545,000

Series 2024B

- On 6/5/2024, the District offered variable rate bonds to investors.
- Investors were interested in nearly \$216 million for the nearly \$100 million we had available to sell.
- We successfully sold all the bonds with an initial interest rate of 3.62%.
- The interest rate is .12% above the estimated rate of 3.50% presented to the board in the Preliminary Financing Plan on 3/26/24.
- The interest rate is 1.63% below the information provided in the voter document in November 2023.
- Had the bonds been sold as fixed rate bonds, the interest rate would have approximated 4.57% and the district would have incurred \$2.3 million more in interest costs.





FUTURE ACTIONS



Fine Arts

- A total of 286 instruments have been ordered to benefit all high school and middle school band and orchestra programs along with the Harp Program and middle school choirs.
- Next instrument orders will include instruments for mariachi, elementary and additional middle school band.

Athletics

- Work has been ongoing on the lighting project for OHS & Permian athletic fields.
- With permits obtained and underground work started, installation of the light poles should begin July 1.

RFP Update

- Language has been finalized with Gordian and 8 RFP's will go live on Wednesday, June 26
- RFP's include general contracting along with trades such as roofing, plumbing, weatherproofing, and more.

THANK YOU

