



ACTION

TO: Board of Trustees

DATE: September 12, 2011

SUBJECT: Adopt Tax Rate

Adopt tax rate of \$1.165-(\$1.04 – M&O and \$.125 --I&S)

This year's proposed tax rate does not exceed the effective tax rate.

RECOMMENDATION: I move to adopt a tax rate of \$1.165--(\$1.04 – M&O and \$.125 I&S). THIS YEAR'S PROPOSED TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATION THAT LAST YEAR'S TAX RATE.