

Collin County Community College District Board of Trustees

2. Finance and Audit Committee

October 17, 2023

Resource: Melissa Irby
Chief Financial Officer

DISCUSSION ITEM: Consideration of Approval of the Proposed Property and Insurance Contract

DISCUSSION: The District purchases insurance to meet legal requirements and to ensure protection and preservation of the District's human, physical, and financial assets. The District purchases the following insurance coverage types through this contract: property, crime, cyber liability, general liability, law enforcement, educator's legal, and auto. A new policy option for this year is for property wind/hail deductible buydown for the Plano Campus. If approved, the total fiscal year 2024 premium is \$2,331,980.