

BRACKETT INDEPENDENT SCHOOL DISTRICT  
MAY 11, 2009

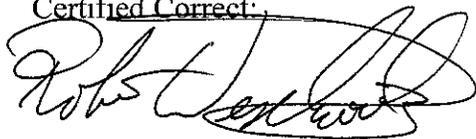
Earned interest report at the close of business on March 31, 2009

Total amount of cash on hand locally in the general fund \$ 640,540.31.  
Total amount of investments \$ 4,403,396.88

Interest earned during the 3rd quarter of the 2008/2009 school year.

Del Rio Bank & Trust	\$ 4,405.30	Average Rate 2.07%
Lone Star Investment Liquidity Plus	\$ 7,470.00	Average Rate .74%
TexPool	\$ 1,603.88	Average Rate .7335%
Total Interest Earned-3rd Quarter	\$ 13,479.18	
Total Interest Earned – Year to Date	\$ 64,444.47	

Certified Correct:



Robert Westbrook, Superintendent



Marla Madrid, Business Manager

# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

April 2009

## PERFORMANCE

### As of March 31, 2009

	TexPool	TexPool Prime
Current Invested Balance	\$20,669,465,367.30	\$2,109,983,685.87
Weighted Average Maturity (1)*	41 Days	38 Days
Weighted Average Maturity (2)*	76 Days	68 Days
Net Asset Value	1.00044	1.00032
Total Number of Participants	2,168	103
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$10,470,303.43	\$1,403,115.31
Management Fee Collected	\$859,221.36	\$116,064.46
Standard & Poor's Current Rating	AAAm	AAAm

### March Averages

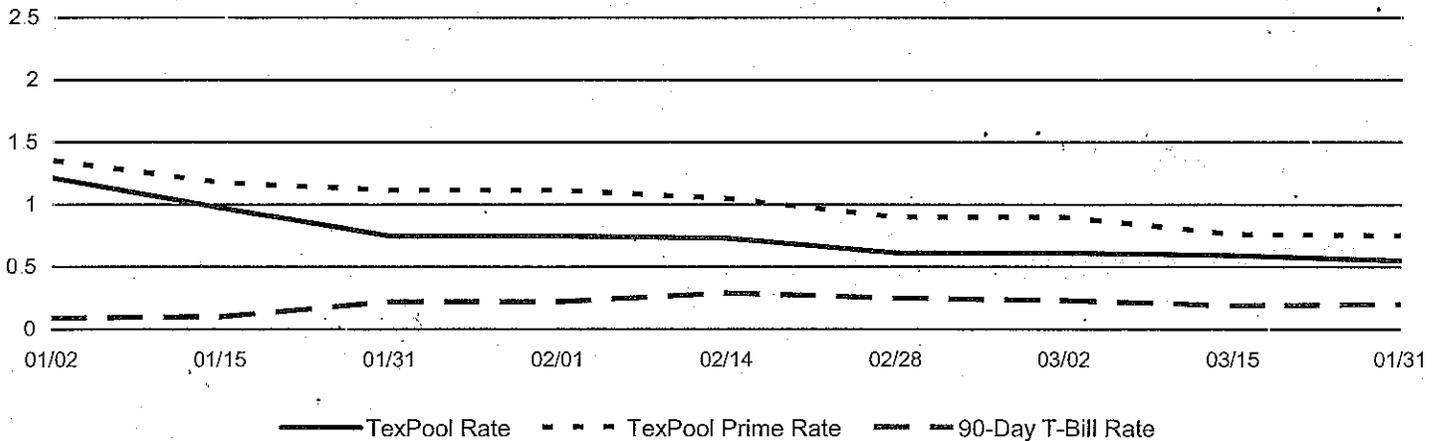
	TexPool	TexPool Prime
Average Invested Balance	\$21,323,938,107.49	\$2,137,648,861.09
Average Monthly Yield, on a simple basis (3)*	0.5788%	0.7730%
Average Weighted Average Maturity (1)*	43 Days	43 Days
Average Weighted Average Maturity (2)*	78 Days	72 Days

\*Definitions for Average Weighted Maturity can be found on Page 2

## Economic and Market Commentary – March 31, 2009

With benchmark interest rates already near zero, the Federal Reserve might appear to have run out of traditional monetary medicine to revive the

## TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



### TexPool Advisory Board Members

R.C. Allen  
Pati Buchenau

Jose Elizondo, Jr.  
Ron Leverett

LaVonne Mason  
John McGrane

Clay McPhail  
Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-866-TEX-POOL) • Fax: 866-839-3291

# Fund Performance Update

March 31, 2009

## Comments by Bank of New York Mellon Cash Investment Strategies, Investment Manager

After trading lower in the first two months of 2009, the Treasury bond market rallied in March as yields fell 17 to 35 basis points across the yield curve. The equity markets rebounded slightly as the Dow, NASDAQ and S&P 500 index gained 7.7, 10.9 and 8.5 percent, respectively. The final estimate of the 2008 fourth quarter GDP was slightly lower than the previous estimate at 6.3 percent. The economy continued to lose jobs as the latest unemployment figure rose to 8.4 percent.

As expected, the Federal Reserve left the Fed Funds target unchanged in a range of zero to 0.25 percent at the March FOMC meeting. The statement provided following the meeting stressed three ways in which the Federal Reserve will attempt to help the economy. First, the Fed will buy at least 50 percent of the Mortgage Backed Securities (MBS) issuance for the remainder of the year; second, the Fed will buy around 30 percent of the new Treasury issuance; finally the Fed will expand the Term Asset-Backed Securities Lone Facility (TALF) program. The size of the program seemed to catch the market by surprise. The Fed also said economic conditions are likely to warrant an exceptionally low funds rate "for an extended period." The next FOMC meeting is scheduled for April 29.

### Total Participants

Schools and Colleges	721
Other Governmental	154
<i>Total</i>	<i>875</i>

Lone Star Investment Pool is distributed by First Public.

## Liquidity Plus Fund

### Return Information

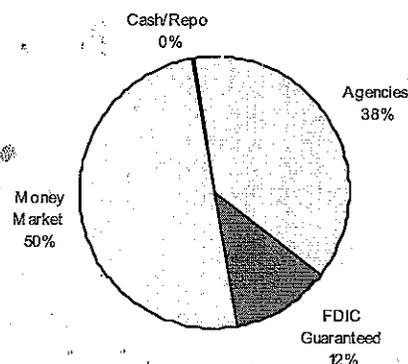
March 31, 2009

Average Monthly Return (a)	0.67%
SEC 7-Day Fund Yield (a)	0.64%
Weighted Average Maturity One (b)	40 Days
Weighted Average Maturity Two (b)	48 Days
Portfolio Maturing beyond One Year	0%
Net Asset Value	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAA <sub>m</sub>

### Inventory Position

	Book Value	Market Value
Cash/Repo	18,255,628	18,255,628
Agencies	1,918,267,653	1,920,279,093
FDIC Guaranteed	603,986,222	604,492,551
Money Market Funds	2,555,087,142	2,555,087,142
<i>Total Assets</i>	<i>5,095,596,645</i>	<i>5,098,114,414</i>

### Investment Distribution



(b) The Weighted Average Maturity One calculation uses the industry standard definition of state maturity for floating rate instruments, the number of days until the next reset date. The Weighted Average Maturity Two calculation uses the final maturity of any floating rate instruments, as opined in Texas Attorney General Opinion No. JC0359.