

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
Through Period Ending September 30, 2019

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$30,739,144.39	\$31,026,070.56	\$286,926.17			
REVENUE FROM LOCAL SOURCES	\$29,635,060.98	\$29,655,697.22	\$20,636.24	\$1,631,144.62	\$28,024,552.60	5.50%
REVENUE FROM STATE SOURCES	\$34,112,616.88	\$34,112,616.88	\$0.00	\$8,187,821.35	\$25,924,795.53	24.00%
REVENUE FROM FEDERAL SOURCES	\$640,365.77	\$640,365.77	\$0.00	\$476.00	\$639,889.77	0.07%
OTHER FINANCING SOURCES	\$2,425,568.88	\$2,425,568.88	\$0.00	\$330,365.77	\$2,095,203.11	13.62%
TOTAL REVENUE ALL SOURCES	\$66,813,612.51	\$66,834,248.75	\$20,636.24	\$10,149,807.74	\$56,684,441.01	15.19%
TOTAL REVENUES AND BUDGETED RESERVES	\$97,552,756.90	\$97,860,319.31				
EXPENDITURES						
INSTRUCTION	\$36,602,594.94	\$36,594,544.50	(\$8,050.44)	\$6,427,251.98	\$30,167,292.52	17.56%
SUPPORT SERVICES	\$27,041,935.14	\$27,075,891.95	\$33,956.81	\$5,746,385.25	\$21,329,506.70	21.22%
NON-INSTRUCTIONAL	\$62,050.63	\$62,275.63	\$225.00	\$13,674.10	\$48,601.53	21.96%
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$2,767,742.53	\$2,768,534.53	\$792.00	\$320,697.92	\$2,447,836.61	11.58%
TOTAL EXPENDITURES	\$66,474,323.24	\$66,501,246.61	\$26,923.37	\$12,508,009.25	\$53,993,237.36	18.81%
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$31,078,433.66	\$31,359,072.70	\$280,639.04	\$28,667,869.05		
TOTAL EXPENDITURES AND FUND BALANCE	\$97,552,756.90	\$97,860,319.31				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$928,869.22	\$1,142,187.58	\$213,318.36			
REVENUE FROM LOCAL SOURCES	\$915,762.19	\$920,462.19	\$4,700.00	\$107,491.81	\$812,970.38	11.68%
REVENUE FROM STATE SOURCES	\$2,252,754.02	\$2,252,754.02	\$0.00	\$311,255.77	\$1,941,498.25	13.82%
REVENUE FROM FEDERAL SOURCES	\$9,419,350.44	\$9,478,192.27	\$58,841.83	\$412,166.71	\$9,066,025.56	4.35%
OTHER FINANCING SOURCES	\$1,151,704.24	\$1,152,496.24	\$792.00	\$81,230.92	\$1,071,265.32	7.05%
TOTAL REVENUE ALL SOURCES	\$13,739,570.89	\$13,803,904.72	\$64,333.83	\$912,145.21	\$12,891,759.51	6.61%
TOTAL REVENUES AND BUDGETED RESERVES	\$14,668,440.11	\$14,946,092.30				
EXPENDITURES						
INSTRUCTION	\$6,725,790.13	\$6,723,293.88	(2,496.25)	\$1,185,756.15	\$5,537,537.73	17.64%
SUPPORT SERVICES	\$2,294,620.05	\$2,364,808.33	70,188.28	\$541,143.83	\$1,823,664.50	22.88%
NON-INSTRUCTIONAL	\$3,887,451.79	\$3,884,093.59	(3,358.20)	\$434,677.63	\$3,449,415.96	11.19%
OTHER FINANCING USES	\$1,037,736.59	\$1,037,736.59	0.00	\$121,874.19	\$915,862.40	11.74%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$13,945,598.56	\$14,009,932.39	64,333.83	\$2,283,451.80	\$11,726,480.59	16.30%
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$722,841.55	\$936,159.91	\$213,318.36	(\$229,119.01)		
TOTAL EXPENDITURES AND FUND BALANCE	\$14,668,440.11	\$14,946,092.30				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2019

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$14,441,394.35	\$14,432,415.21	(\$8,979.14)			
REVENUE FROM LOCAL SOURCES	\$0.00	\$2,258.55	\$2,258.55	\$2,258.55	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$150,065.00	\$144,449.25	(\$5,615.75)	\$0.00	\$144,449.25	0.00%
OTHER FINANCING SOURCES	\$0.00	\$82.51	\$82.51	\$0.00	\$82.51	0.00%
TOTAL REVENUE ALL SOURCES	\$150,065.00	\$146,790.31	(\$3,274.69)	\$2,258.55	\$144,531.76	1.54%
TOTAL REVENUES AND BUDGETED RESERVES	\$14,591,459.35	\$14,579,205.52				
EXPENDITURES						
INSTRUCTION	\$1,676,677.00	\$1,700,577.00	\$23,900.00	\$8,225.00	\$1,692,352.00	0.48%
SUPPORT SERVICES	\$5,040,684.35	\$4,629,886.39	(\$410,797.96)	\$76,218.38	\$4,553,668.01	1.65%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$150,065.00	\$402,583.05	\$252,518.05	\$2,583.05	\$400,000.00	0.64%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$0.00	\$82.51	\$82.51	\$0.00	\$82.51	0.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$6,867,426.35	\$6,733,128.95	(\$134,297.40)	\$87,026.43	\$6,646,102.52	1.29%
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$7,724,033.00	\$7,846,076.57	\$122,043.57	\$14,347,647.33		
TOTAL EXPENDITURES AND FUND BALANCE	\$14,591,459.35	\$14,579,205.52				

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$9,431,516.64	\$9,429,930.88	(\$1,585.76)			
REVENUE FROM LOCAL SOURCES	\$4,977,844.00	\$4,977,844.00	\$0.00	\$214,568.83	\$4,763,275.17	4.31%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$0.00	\$128,000.00	0.00%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$260,456.88	\$821,749.12	24.07%
TOTAL REVENUE ALL SOURCES	\$6,188,050.00	\$6,188,050.00	\$0.00	\$475,025.71	\$5,713,024.29	7.68%
TOTAL REVENUES AND BUDGETED RESERVES	\$15,619,566.64	\$15,617,980.88				
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DEBT SERVICES	\$4,453,446.00	\$4,453,446.00	\$0.00	\$2,158,205.89	\$2,295,240.11	48.46%
TOTAL EXPENDITURES	\$4,453,446.00	\$4,453,446.00	\$0.00	\$2,158,205.89	\$2,295,240.11	48.46%
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$11,166,120.64	\$11,164,534.88	(\$1,585.76)	\$7,746,750.70		
TOTAL EXPENDITURES AND FUND BALANCE	\$15,619,566.64	\$15,617,980.88				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2019

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$55,540,924.60	\$56,030,604.23	\$489,679.63			
LOCAL SOURCES	\$35,528,667.17	\$35,556,261.96	\$27,594.79	\$1,955,463.81	\$33,600,798.15	5.50%
STATE SOURCES	\$36,365,370.90	\$36,365,370.90	\$0.00	\$8,499,077.12	\$27,866,293.78	23.37%
FEDERAL SOURCES	\$10,337,781.21	\$10,391,007.29	\$53,226.08	\$412,642.71	\$9,978,364.58	3.97%
OTHER FINANCING SOURCES	\$4,659,479.12	\$4,660,353.63	\$874.51	\$672,053.57	\$3,988,300.06	14.42%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$86,891,298.40	\$86,972,993.78	\$81,695.38	\$11,539,237.21	\$75,433,756.57	13.27%
TOTAL REVENUES AND BUDGETED RESERVES	\$142,432,223.00	\$143,003,598.01				
EXPENDITURES						
INSTRUCTION	\$45,005,062.07	\$45,018,415.38	\$13,353.31	\$7,621,233.13	\$37,397,182.25	16.93%
SUPPORT SERVICES	\$34,377,239.54	\$34,070,586.67	(\$306,652.87)	\$6,363,747.46	\$27,706,839.21	18.68%
NON-INSTRUCTIONAL	\$3,949,502.42	\$3,946,369.22	(\$3,133.20)	\$448,351.73	\$3,498,017.49	11.36%
CONSTRUCTION SERVICES	\$150,065.00	\$402,583.05	\$252,518.05	\$2,583.05	\$400,000.00	0.64%
DEBT SERVICES	\$4,453,446.00	\$4,453,446.00	\$0.00	\$2,158,205.89	\$2,295,240.11	48.46%
OTHER FINANCING USES	\$3,805,479.12	\$3,806,353.63	\$874.51	\$442,572.11	\$3,363,781.52	11.63%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$91,740,794.15	\$91,697,753.95	(\$43,040.20)	\$17,036,693.37	\$74,661,060.58	18.58%
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$50,691,428.85	\$51,305,844.06	\$614,415.21	\$50,533,148.07		
TOTAL EXPENDITURES AND FUND BALANCE	\$142,432,223.00	\$143,003,598.01				