Consider approval of the investment Grade Audit/Energy Services Contract June 4, 2025

1. Board Goal -

DOMAIN 1: High Quality Curriculum And Effective Instruction

DOMAIN 2: Effective, Well Supported Staff

DOMAIN 3: Positive School Culture; Safety and Security

<u>DOMAIN 4:</u> Alignment of Financial Well Being With Student Achievement

2. Background:

The Board of Trustees approved contracting with Schneider Electric for an investment grade audit during the February 12, 2024 regular meeting.

3. Process:

The staff and Schneider Electric have met many times over the past 14 months to review the Investment Grade Audit progress. Schneider Electric had several expert teams in the district reviewing all different aspects of operations, with special attention to the controls at the high school that have been an area of concern for quite some time.

Schneider Electric has compiled information on areas the district would receive the best return on investment (ROI) and savings should be adequate to make the payment for the Maintenance Tax Note.

The district will submit a separate item for the financing to complete the project.

4. Fiscal Impact:

None

5. Recommendation:

Approval of the contract to Schneider Electric for the items as presented during the April 24, 2025 budget meeting.

6. Action Required:

Approve the Superintendent to execute the contract with Schneider Electric once legal has completed the review.

7. Contact Person:

Pam Bendele