

MINUTES of a special public meeting of the Board of Education of School District Number 97, Cook County, Illinois, held in the Board Room in the Administration Building, 970 W. Madison Street, Oak Park, Illinois, in said School District at ____ o'clock P.M., on the 18th day of January, 2011.

* * *

The meeting was called to order by the President and upon the roll being called, Peter J. Traczyk, the President, and the following members were physically present at said location: _____

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference: _____

No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The President announced that the Board of Education would next consider the adoption of a resolution providing for and requiring the submission of the proposition of issuing Working Cash Fund Bonds to the voters of the District at the consolidated election to be held on April 5, 2011.

Whereupon Member _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION providing for and requiring the submission of the proposition of issuing Working Cash Fund Bonds to the voters of School District Number 97, Cook County, Illinois, at the consolidated election to be held on the 5th day of April, 2011.

* * *

WHEREAS, pursuant to the provisions of Article 20 of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the "*School Code*"), a fund to be known as a Working Cash Fund (the "*Fund*") may be created and maintained in and for School District Number 97, Cook County, Illinois (the "*District*"), consistent with the limitations of said Article, for the purpose of enabling the District to have in its treasury at all time sufficient money to meet demands thereon for expenditures for corporate purposes; and

WHEREAS, the District has heretofore created and maintained such Fund in the manner prescribed by the School Code; and

WHEREAS, under the provisions of the School Code, the Board of Education of the District (the "*School Board*") is authorized to incur an indebtedness and issue bonds as evidence thereof (the "*Bonds*") for the purpose of increasing the Fund; and

WHEREAS, the School Board has determined and does hereby determine that it is advisable, necessary and in the best interests of the District that the Fund be increased and that the District incur an indebtedness and issue Bonds as evidence thereof in the amount of \$ _____ for said purpose; and

WHEREAS, the District is subject to the provisions of the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "*Limitation Law*"); and

WHEREAS, Section 18-190 of the Limitation Law authorizes the District to submit the proposition of the issuance of the Bonds directly to the voters of the District and further provides that the District shall not be required to comply with the backdoor referendum procedures related to the Bonds set forth in Section 20-7 of the School Code; and

WHEREAS, it is deemed advisable, necessary and in the best interests of the District that the proposition of the issuance of the Bonds be submitted to the voters of the District at an election to be held and conducted in accordance with the general election law:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of School District Number 97, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The School Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Need for Working Cash Fund. It is necessary and in the best interests of the District that the Fund be increased and that the School Board be authorized to issue the Bonds for working cash fund purposes as aforesaid, and that it is necessary and in the best interests of the District that money be borrowed and in evidence the Bonds be issued therefor to the amount of \$_____.

Section 3. Submission to Voters. The proposition hereinabove referred to be submitted to the voters of the District in accordance with the general election law at the consolidated election to be held on Tuesday, the 5th day of April, 2011, between the hours of 6:00 o'clock A.M. and 7:00 o'clock P.M. on said day (the "Election").

Section 4. Voting Precincts and Polling Places. The Election shall be held in the voting precincts and at the polling places established by the County Board (the "County Board") of The County of Cook, Illinois (the "County"), for voters of the District at the Election.

Section 5. Election Notice. The County Clerk of the County (the "County Clerk") shall give notice of the Election, including the Spanish translation thereof (the "Notice"), in accordance with the general election law by (i) publishing the Notice once not more than 30 nor less than 10 days prior to the date of the Election in a local, community newspaper having

general circulation in the District, and (ii) posting a copy of the Notice at least 10 days before the date of the Election at the principal office of the County Clerk.

Section 6. Local Notice. The Secretary of the School Board shall post a copy of the Notice at the principal office of the District.

Section 7. Newspaper of General Circulation. It is hereby found and determined that the *Oak Leaves* is a local, community newspaper having general circulation in the District as required by Section 12-5 of the Election Code of the State of Illinois, as amended (the "*Election Code*").

Section 8. Form of Notice. The Notice shall appear over the name or title of the County Clerk and shall be substantially in the following form:

NOTICE IS HEREBY GIVEN that at the consolidated election to be held on Tuesday, the 5th day of April, 2011, the following proposition will be submitted to the voters of Oak Park Elementary School District Number 97, Cook County, Illinois:

Shall the Board of Education of Oak Park Elementary School District Number 97, Cook County, Illinois, be authorized to issue \$ _____ bonds for a working cash fund as provided for by Article 20 of the School Code?

The polls at the election will be open at 6:00 o'clock A.M. and will continue to be open until 7:00 o'clock P.M. of that day.

Dated this ____ day of March, 2011.

County Clerk, The County of Cook,
Illinois

Section 9. Form of Ballot. The ballot to be used at the Election, including the Spanish translation thereof, shall be in substantially the following form, with such necessary alterations, changes, deletions and insertions as may be required by Articles 24A, 24B or 24C of the Election Code if an electronic, mechanical or electric voting system is used at the Election:

(Face of Ballot)

OFFICIAL BALLOT

PROPOSITION TO ISSUE \$ _____ WORKING CASH FUND BONDS

(INSTRUCTIONS TO VOTERS: Mark a cross (X) in the space opposite the word indicating the way you desire to vote.)

| | | |
|---|-----|--|
| Shall the Board of Education of Oak Park Elementary School District Number 97, Cook County, Illinois, be authorized to issue \$ _____ bonds for a working cash fund as provided for by Article 20 of the School Code? | YES | |
| | NO | |

(Back of Paper Ballot)

OFFICIAL BALLOT

Official ballot for voting on the proposition to issue Working Cash Fund Bonds of Oak Park Elementary School District Number 97, Cook County, Illinois, at the consolidated election held on April 5, 2011.

Precinct Number: _____

Polling Place: _____

(Facsimile Signature)
County Clerk, The County of Cook,
Illinois

Section 10. Election Judges. The Election shall be conducted by the election judges appointed by the County Board to act in the precincts at which said proposition will be submitted to the voters of the District.

Section 11. Filing of Resolution. After the adoption hereof and not less than 61 days prior to the date of the Election, the Secretary of the School Board shall certify a copy hereof to the County Clerk in order that the proposition set forth herein may be submitted to the voters of the District at the Election.

Section 12. Canvass of Election. The Election shall be held and conducted and the returns thereof duly canvassed, all in the manner and time as provided by the general election law.

Section 13. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 14. Repealer and Effective Date. The resolution adopted by the Board on the 11th day of January, 2011, providing for and requiring the submission of the proposition of issuing \$75,000,000 Working Cash Fund Bonds to the voters of the District at the Election is

hereby repealed in its entirety. All other resolutions and parts of resolutions in conflict herewith be and the same are hereby repealed, and that this Resolution be in full force and effect forthwith upon its adoption.

Adopted January 18, 2011.

President, Board of Education

Secretary, Board of Education

Member _____ moved and Member _____
seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE: _____

The following members voted NAY: _____

Whereupon the President declared the motion carried and the resolution adopted and did sign and approve the same in open meeting and did direct the Secretary to record the same in the records of the Board of Education of School District Number 97, Cook County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “*Board*”) of School District Number 97, Cook County, Illinois (the “*District*”), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Board held on the 18th day of January, 2011, insofar as the same relates to the adoption of a resolution entitled:

RESOLUTION providing for and requiring the submission of the proposition of issuing Working Cash Fund Bonds to the voters of School District Number 97, Cook County, Illinois, at the consolidated election to be held on the 5th day of April, 2011.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 96 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the School Code of the State of Illinois, as amended, and the Election Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Codes and with all of the procedural rules of the Board.

I do further certify that the geographic or common name of the District by which the District is commonly known and referred to is Oak Park Elementary School District Number 97, Cook County, Illinois.

There is hereby certified to the County Clerk of The County of Cook, Illinois, for submitting to the voters of the District at the consolidated election to be held on the 5th day of April, 2011, the proposition set forth in said resolution, which said resolution was duly adopted by the Board on the 18th day of January, 2011.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 18th day of January, 2011.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Cook, Illinois (the “*County*”), and as such official I do further certify as follows:

1. That on the ____ day of January, 2011, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for and requiring the submission of the proposition of issuing Working Cash Fund Bonds to the voters of School District Number 97, Cook County, Illinois, at the consolidated election to be held on the 5th day of April, 2011.

duly adopted by the Board of Education of School District Number 97, Cook County, Illinois, on the 18th day of January, 2011, and that the same has been deposited in the official files and records of my office.

2. That included in said certification were the form of public question (the “*Question*”) to be placed on the ballot at the consolidated election to be held on the 5th day of April, 2011 (the “*Election*”), and the date on which the Question was initiated by the adoption of said resolution.

3. That the Question will be submitted to the voters of the District at the Election.

4. That notice that the Question will be submitted to the voters of the District at the Election (the “*Notice*”) will be given as required by Section 12-5 of the Election Code of the State of Illinois, as amended, by (a) publishing the Notice once not more than 30 nor less than 10 days prior to the date of the Election in the *Oak Leaves*, being a local, community newspaper having general circulation in the District, and (b) posting a copy

of the Notice at my principal office at least 10 days before the date of the Election, as set forth in Section 5 of said resolution, and that the Notice will be substantially in the form set forth in Section 8 of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the County, this ____ day of January, 2011.

County Clerk, The County of Cook,
Illinois

(SEAL)