

Smithville Independent School District
2021/2022 Budget (Draft 1)
06/21/21

Draft 1 Budget Assumptions:

Local Revenue is based upon TTV of \$1.096 billion @\$0.9603 tax rate X 97% collection rate

	2020/21 AMENDED BUDGET	2020/21 PROJECTED ACTUAL	2021/22 PROPOSED BUDGET	Net Change from 20/21 Amended Budget	2021/22 % of Revenue
STATE REVENUE					
AVAILABLE SCHOOL FUND	809,252	706,098	314,488	(494,764)	1.66%
FOUNDATION SCHOOL FUND	6,890,373	7,539,109	5,985,199	(905,174)	31.60%
TRS ON BEHALF	917,605	954,291	946,650	29,045	5.00%
CRSSA REIMBURSEMENT	338,470	334,203	338,000	(470)	1.78%
OTHER STATE REVENUE	-	-	-	-	0.00%
TOTAL STATE REVENUE	<u>8,955,700</u>	<u>9,533,701</u>	<u>7,584,337</u>	<u>(1,371,363)</u>	<u>40.05%</u>
FEDERAL REVENUE					
SHARS PGM REIMBURSEMENT	425,000	564,307	475,000	50,000	2.51%
MAC PGM REIMBURSEMENT	10,000	5,920	8,000	(2,000)	0.04%
FEDERAL E-RATE REVENUE	75,000	77,172	75,000	-	0.40%
TOTAL FEDERAL REVENUE	<u>510,000</u>	<u>647,399</u>	<u>558,000</u>	<u>48,000</u>	<u>2.95%</u>
LOCAL REVENUE					
PROPOSED TAX REVENUE	9,375,561	9,766,994	10,218,110	842,549	53.96%
DELINQUENT TAXES	200,000	269,569	225,000	25,000	1.19%
PENALTIES AND INTEREST & OTHER TAX REV.	150,000	195,957	190,000	40,000	1.00%
INTEREST INCOME	125,250	29,135	30,000	(95,250)	0.16%
INSURANCE RECOVERY	105,000	111,179			
ATHLETIC ACTIVITIES	33,500	83,120	63,500	30,000	0.34%
OTHER LOCAL REVENUE	119,500	201,018	68,750	(50,750)	0.36%
OTHER NON-OPERATING REVENUE	-	-	-	-	0.00%
TOTAL LOCAL REVENUE	<u>10,108,811</u>	<u>10,656,972</u>	<u>10,795,360</u>	<u>791,549</u>	<u>57.00%</u>
TOTAL REVENUE	19,574,511	20,838,072	18,937,697	(636,814)	100.00%
TOTAL EXPENDITURES	19,838,681	19,802,698	19,433,058	(405,623)	102.62%
REVENUE OVER/(UNDER) BUDGET	<u>(264,170)</u>	<u>1,035,374</u>	<u>(495,361)</u>	<u>(231,191)</u>	<u>-2.62%</u>